

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2017 and 2016

ASSETS

	2017	2016
<u>Current Assets</u>		
Cash & Equivalents	\$ 49,717	\$ 51,878
Lifetime Membership Investments	47,413	41,065
Inventory	14,703	20,571
Other Current Assets	76,792	75,519
<u>Total Current Assets</u>	188,625	189,033
 <u>Property and Equipment (Net)</u>	 92,855	 100,737
 <u>Investments – Scholarship and Endowment Funds</u>	 1,128,350	 1,029,866
 <u>Total Assets</u>	 \$ 1,409,830	 \$ 1,319,636

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>		
Accrued Expenses	\$ 30,597	\$ 29,900
Deferred Income – Current	208,052	205,267
<u>Total Current Liabilities</u>	238,649	235,167
 <u>Other Liabilities</u>		
Deferred Income – Noncurrent	81,038	68,812
<u>Total Liabilities</u>	319,687	303,979
 <u>Net Assets</u>		
Unrestricted	145,890	161,555
Permanently Restricted	944,253	854,102
<u>Total Net Assets</u>	1,090,143	1,015,657
 <u>Total Liabilities and Net Assets</u>	 \$ 1,409,830	 \$ 1,319,636

AUDITED FINANCIAL STATEMENTS FOR THE ABOVE REPORTED PERIODS
ARE AVAILABLE UPON WRITTEN REQUEST TO:

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
112 HADDONTOWNE COURT
SUITE 104
CHERRY HILL, NEW JERSEY 08034

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF ACTIVITIES
For the Years Ended December 31, 2017 and 2016

	2017	2016
<u>UNRESTRICTED FUND:</u>		
<u>REVENUE</u>		
Membership Dues	\$ 208,791	\$ 210,299
Contributions	725	1,364
German Funded Program Revenues	117,367	97,550
Publication & Program Revenues	622,349	571,737
<u>Total Revenue</u>	949,232	880,950
<u>EXPENSES</u>		
Publication & Program Costs	420,524	379,741
Salaries and Benefits	429,449	420,341
Other Operating Expenses	137,597	133,054
<u>Total Expenses</u>	987,570	933,136
<u>CHANGE IN NET ASSETS BEFORE</u>		
<u>OTHER INCOME</u>		
Investment Income	6,840	3,416
<u>Change in Net Assets</u>	(31,498)	(48,770)
<u>Net Assets (Deficit), Beginning of Year</u>	(14,209)	41,172
<u>Fund Transfers</u>	7,500	(6,611)
<u>Net Assets (Deficit), End of Year</u>	\$ (38,207)	\$ (14,209)
<u>EXECUTIVE COUNCIL DESIGNATED AND RESTRICTED FUNDS:</u>		
<u>REVENUE</u>		
Contributions	\$ 25,571	\$ 23,260
Income (Loss) from Investments	98,262	94,012
<u>Total Revenue (Loss)</u>	123,833	117,272
<u>Scholarships and Operating Expenses</u>	(17,849)	(18,547)
<u>Change in Net Assets</u>	105,984	98,725
<u>Net Assets, Beginning of Year</u>	1,029,866	924,530
<u>Fund Transfers</u>	(7,500)	6,611
<u>Net Assets, Executive Council Designated and Restricted Funds (as noted below)</u>	\$ 1,128,350	\$ 1,029,866
<u>Net Assets, Heinsdorf Fund</u>	\$ 11,701	\$ 1,111
<u>Net Assets, UP Fund</u>	\$ 1,322	\$ 1,156
<u>Net Assets, Spanier-Landwig Fund</u>	\$ 14,746	\$ 13,111
<u>Net Assets, Friends of AATG Fund</u>	\$ 382,971	\$ 353,220
<u>Net Assets, Scholarship Fund</u>	\$ 717,610	\$ 661,268

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