



ACA Personal Property Insurance Agreement for Paddle America Club / Affiliate Organization Owned Boats & Related Equipment

AGREEMENT between the American Canoe Association, Inc. ("ACA"), and _____
("the Club/Affiliate Organization"), an ACA Paddle America Club / Affiliate Organization (circle one).

WHEREAS the ACA has secured Commercial Inland Marine property insurance coverage ("hull insurance") from Continental Casualty Company for ACA Paddle America Clubs and Affiliate Organizations and their Club/Affiliate Organization-owned boats, trailers and related equipment, and

WHEREAS the Club/Affiliate Organization has requested hull insurance coverage for its boats and equipment,

THEREFORE, the parties enter into this agreement to provide coverage for the Club's/Affiliate Organization's equipment.

SECTION I. Responsibilities of ACA

- A. The ACA will provide the insurance coverage described in Continental Casualty Company (Policy Number C 6024501843) for the term specified in the policy.
 1. Coverage will be provided for the equipment listed on the Club's/Affiliate Organization's schedule of equipment. This schedule will consist of the equipment listed on the Club's/Affiliate Organization's application for hull insurance, as modified by any amendments submitted by the Club/Affiliate Organization during the period of this agreement.
 2. The ACA will submit the Club's/Affiliate Organization's schedule of equipment and any changes to that schedule to the insurance company within fourteen (14) days of receipt from the Club/Affiliate Organization, and will make any necessary adjustment in the Club's/Affiliate Organization's insurance fee.
- B. The ACA will provide the Club/Organizational Affiliate with thirty (30) days notice of the conclusion of the Club's/Affiliate Organization's hull insurance agreement period.

SECTION II. Responsibilities of the Club

- A. The Club/Affiliate Organization will pay the ACA insurance fees equal to 3% of the value of the property insured within 30 days of execution of this agreement. Based on the Club's/Affiliate Organization's schedule, the amount due within 30 days of execution of this agreement is _____.
- B. At all times, the Club/Affiliate Organization will act as though it is a named insured on the policy. In particular, the Club/Affiliate Organization will comply with the policy conditions stated in the policy as though it is a named insured. In the event of a loss, the Club/Affiliate Organization will fulfill the "Duties In The Event Of Loss" listed in the policy as though it is a named insured.
- C. If a loss occurs, the Club/Affiliate Organization will be responsible for the \$500 deductible.

_____ Initials

SECTION III. General Provisions

- A. This agreement will commence on the date both parties have signed the agreement, and will continue for one (1) year or until the Club's/Affiliate Organization's ACA membership lapses, whichever is sooner.
- B. Either party may cancel this agreement by providing sixty (60) days written notice to the other party. If written notice is provided more than sixty days prior to the scheduled termination of this agreement, the ACA will issue a pro-rata refund of the Club's/Affiliate Organization's insurance fees.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the date below written.

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|---------------------------------------|-----------------------|
| ACA Signature: _____ | Club signature: _____ |
| Name: <u>Christopher Stec</u> | Name: _____ |
| Title: <u>Chief Operating Officer</u> | Title: _____ |
| Date: _____ | Date: _____ |