

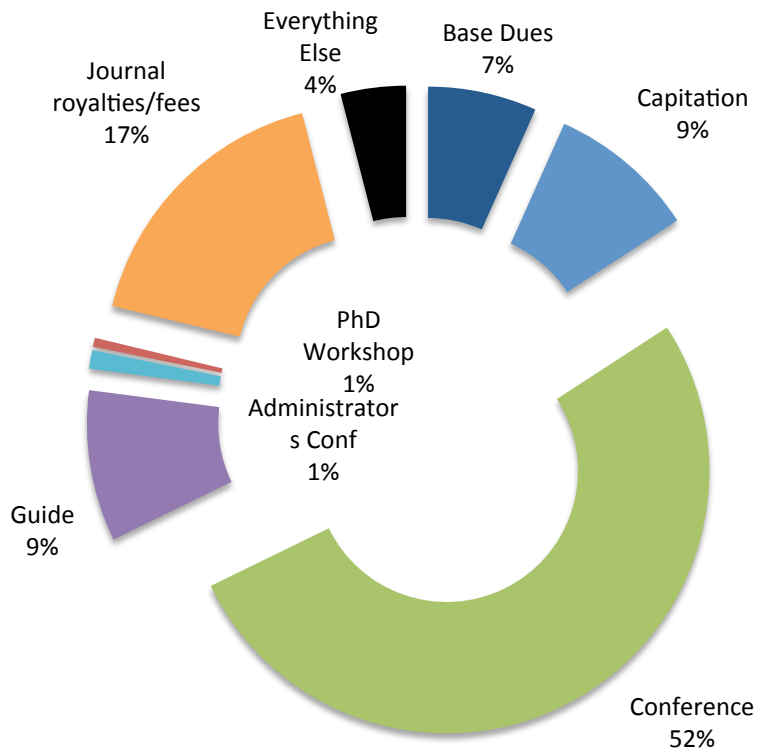
ACSP Treasurer's Report

11 November 2013

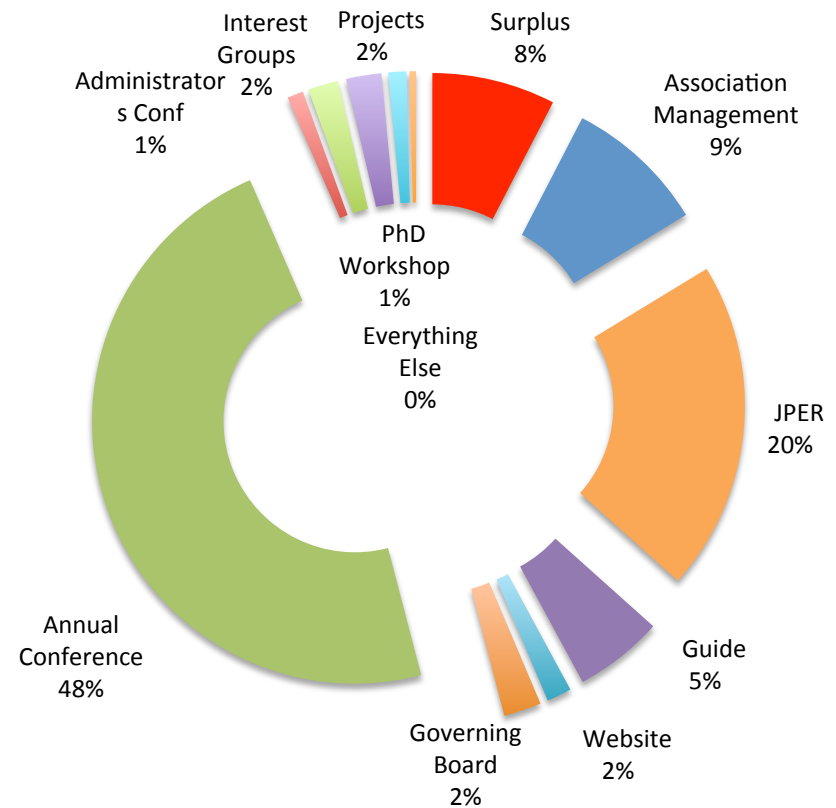
Columbus

Distribution of Revenues & Expenditures (7-year average, ~\$560k)

Revenues



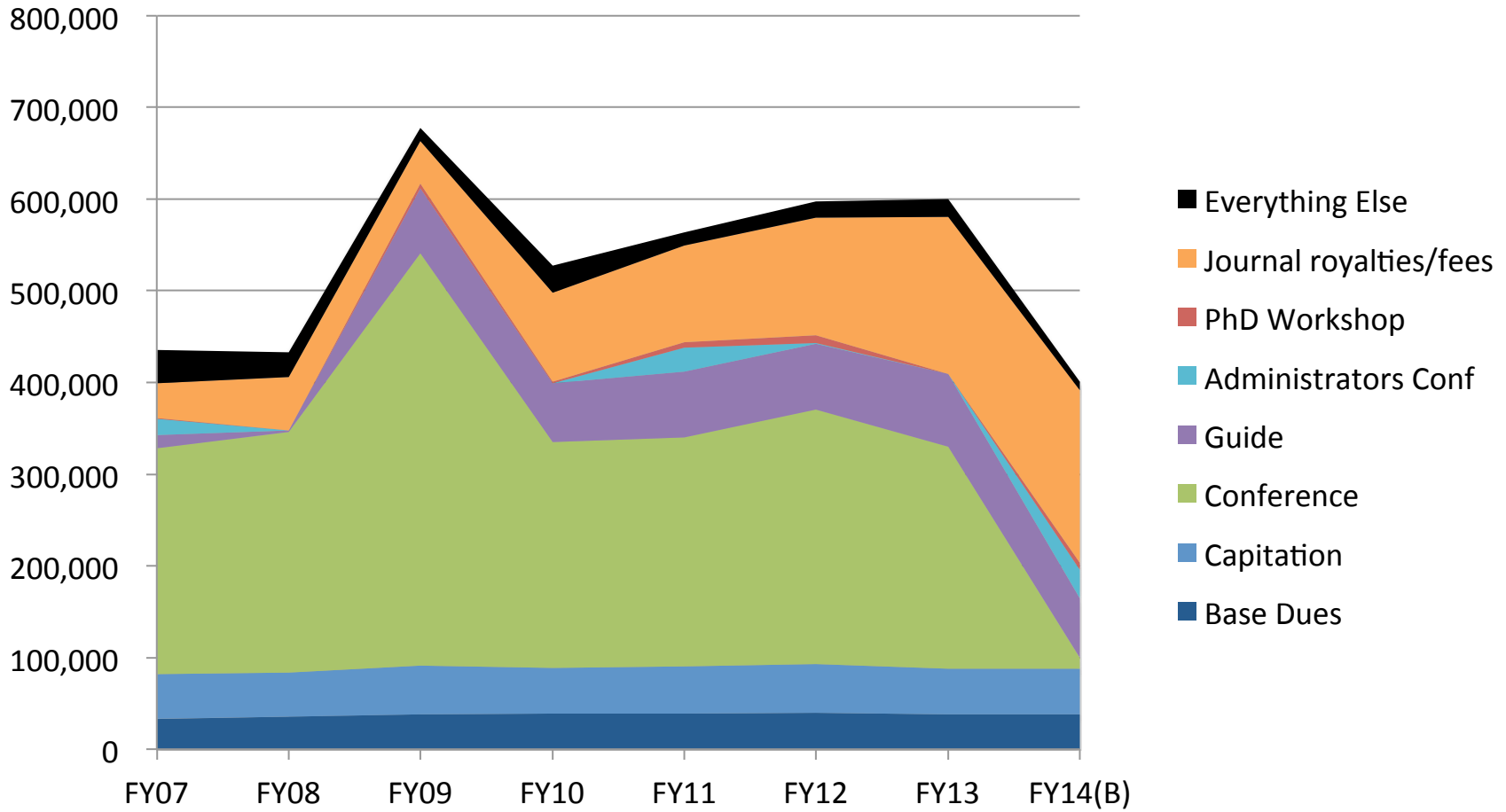
Expenditures



3/28/14

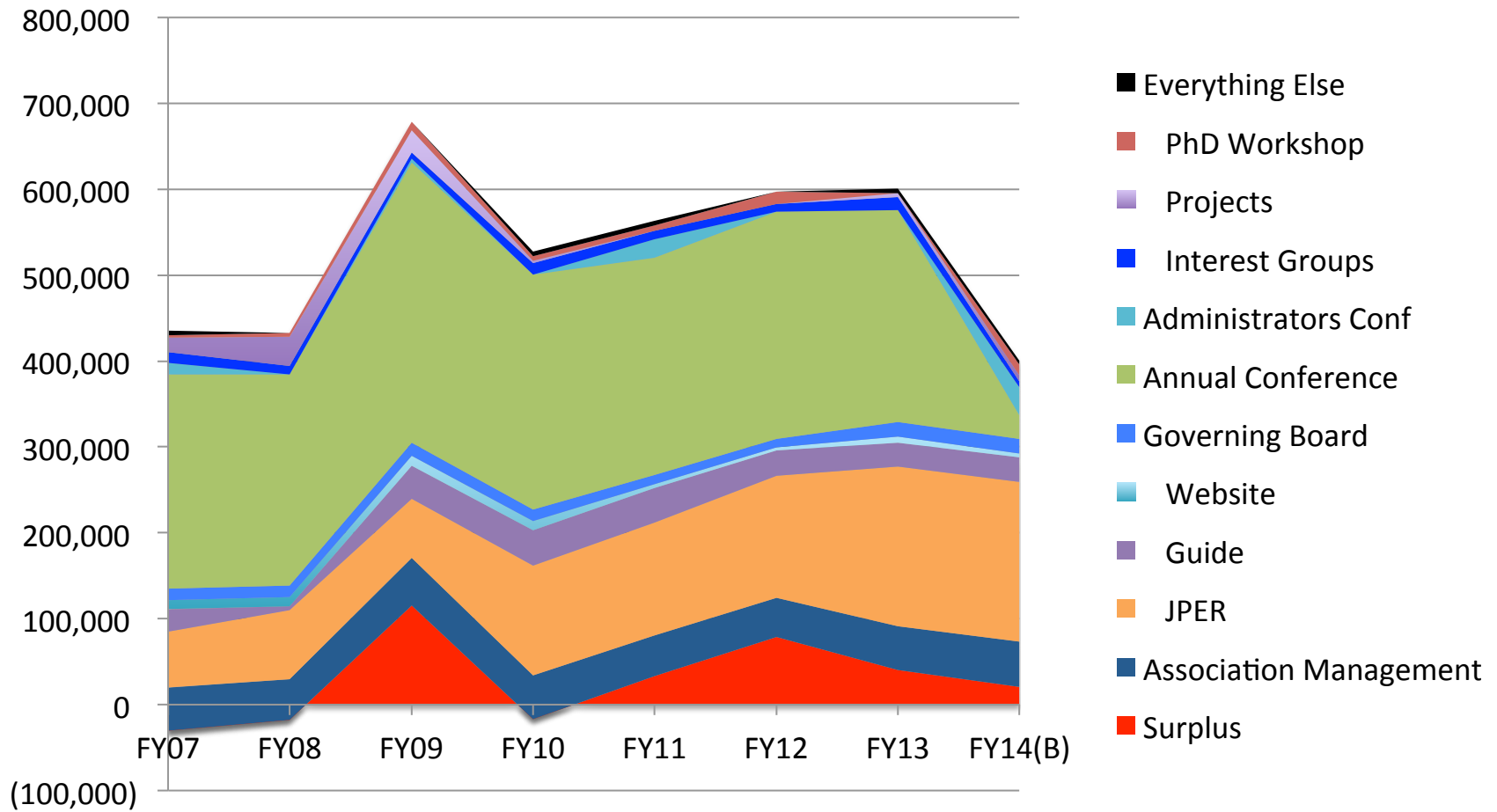
Pay attention to conference, dues, Guide, JPER

Revenue Trend



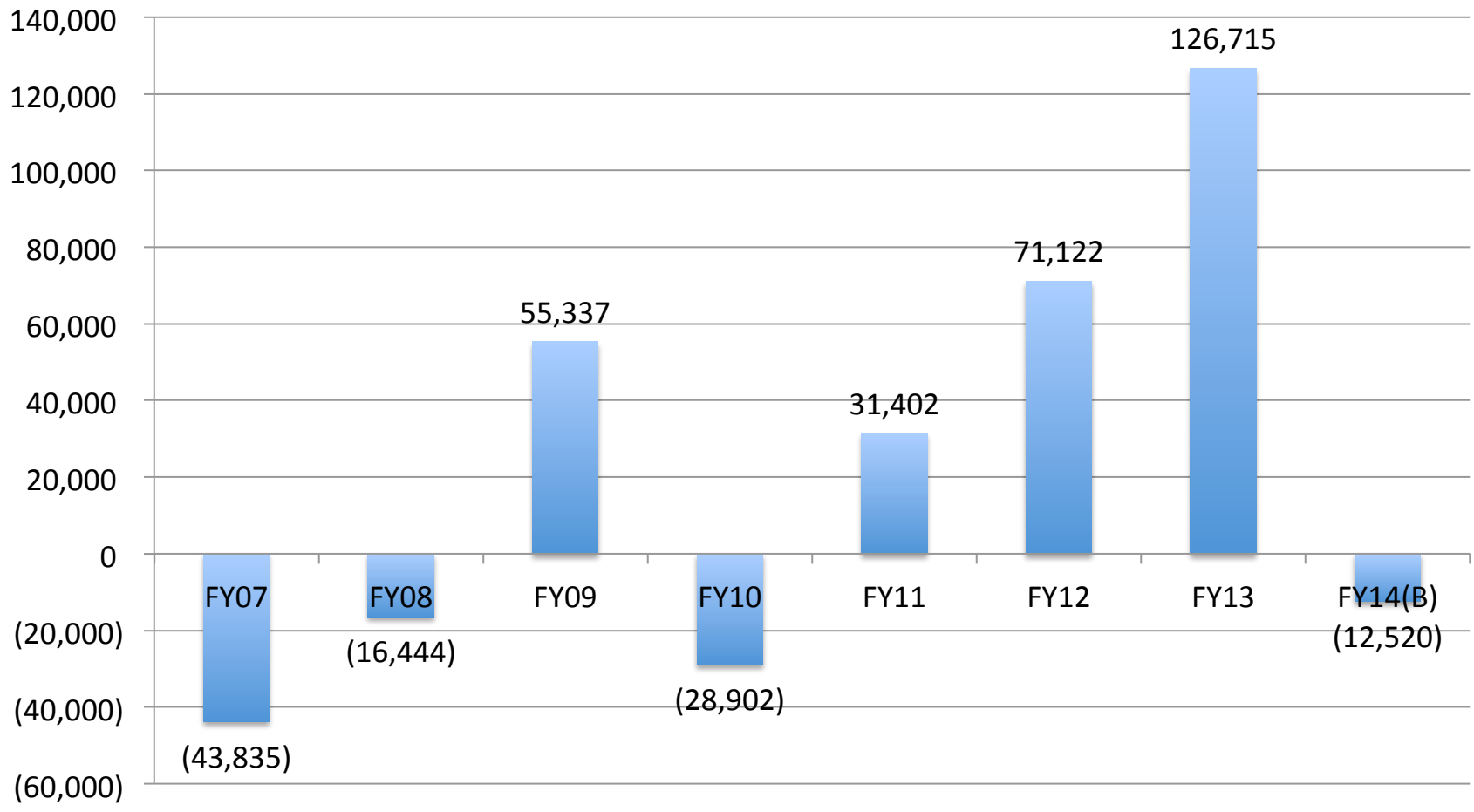
Conference varies, JPER increasing, Dues flat

Expenditure Trend



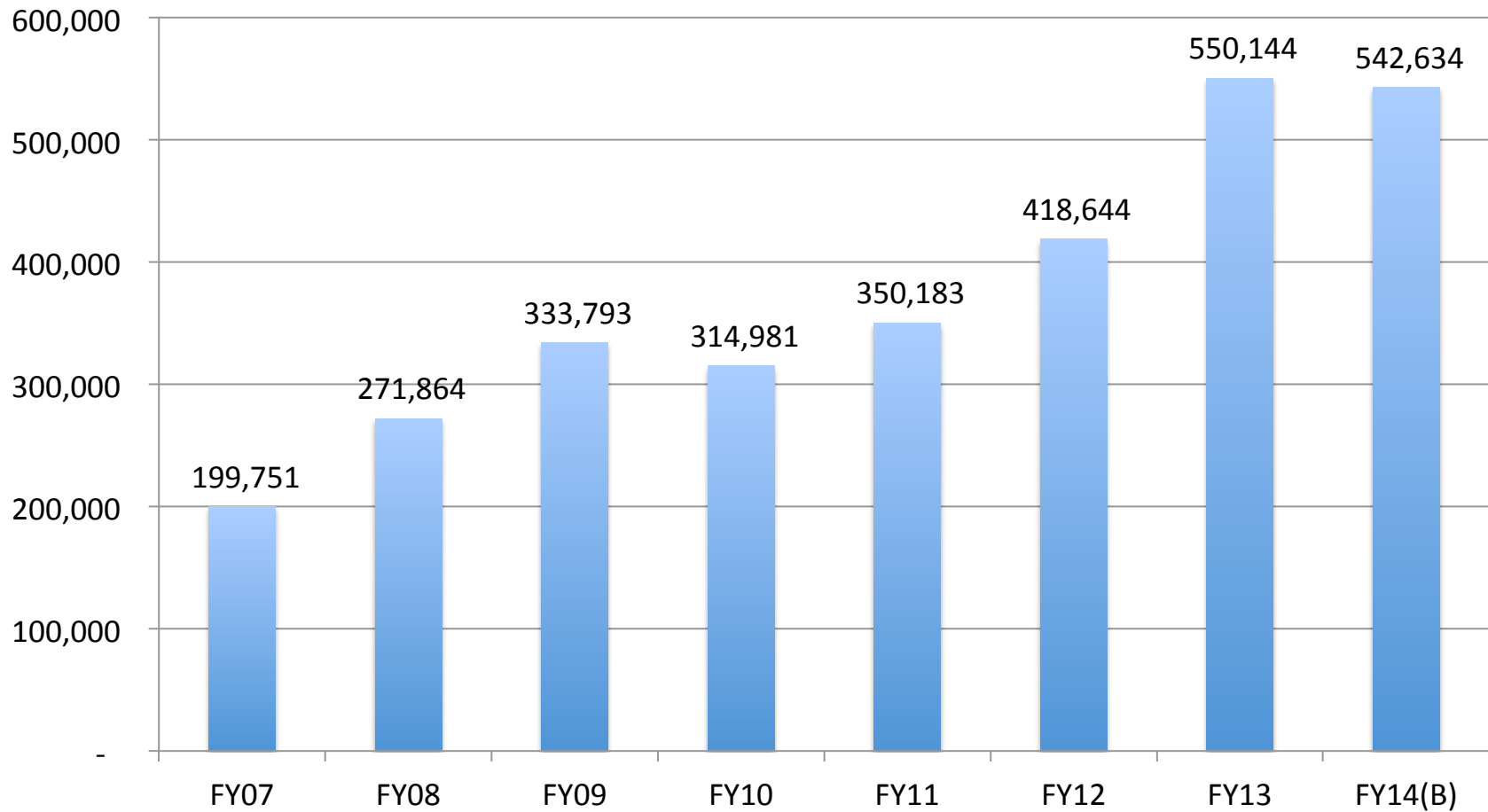
JPER increasing, activity mix varies

Net Income (Revenues – Expenditures)



Volatile revenues - steady expenditures = volatile net
FY13 includes good conference & one-time JPER royalty check

Ending FY Total Assets



Adequate for reserves, JPER transitions, some strategic initiatives

Finances & Investments

- Members are Clint Andrews, Barry Nocks, Susan Bradbury, Donna Dodd (ex-officio)
- Extremely conservative asset allocation
- Checking account (~\$308k), Money market account (\$44k), CDs (\$198k) = ~\$550k total
- F&I committee recommends revisiting the reserve requirement in the by-laws: “at least twice the annual base dues revenue” (\$76k)