

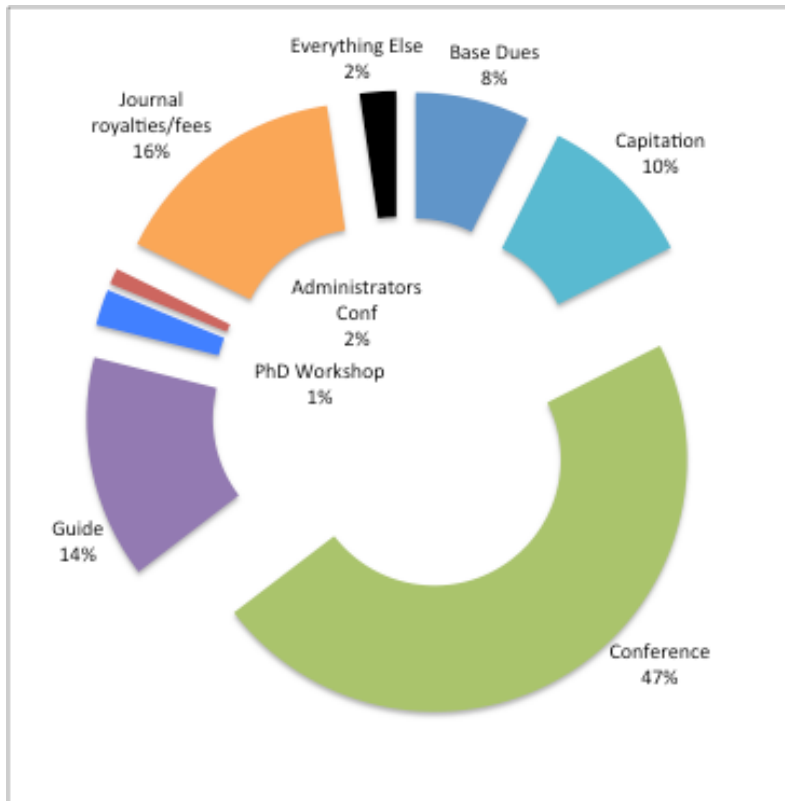
# ACSP Treasurer's Report & Finance Committee Report

21 October 2015

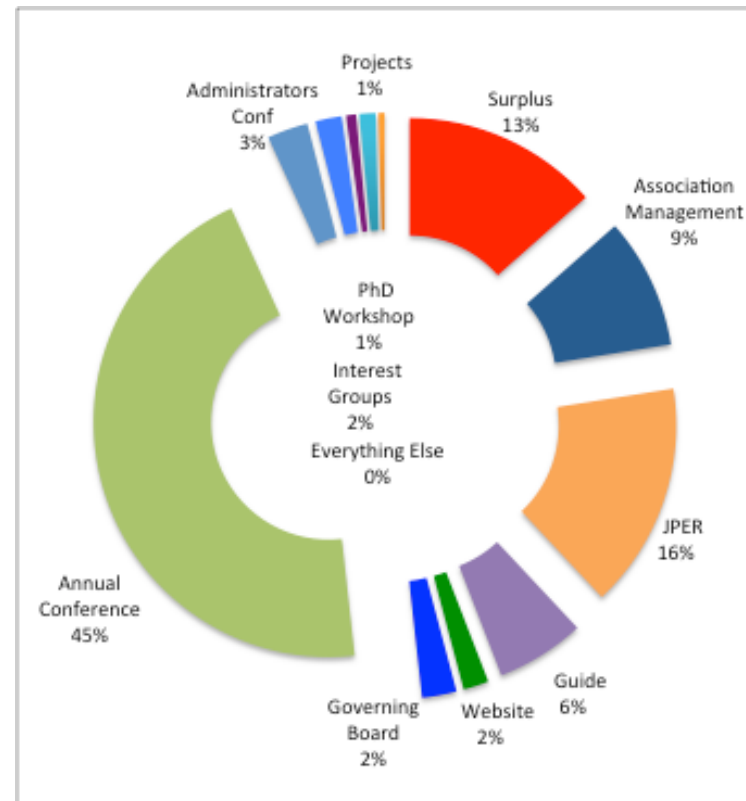
Houston

# Distribution of Revenues & Expenditures (5-year average, ~\$523k)

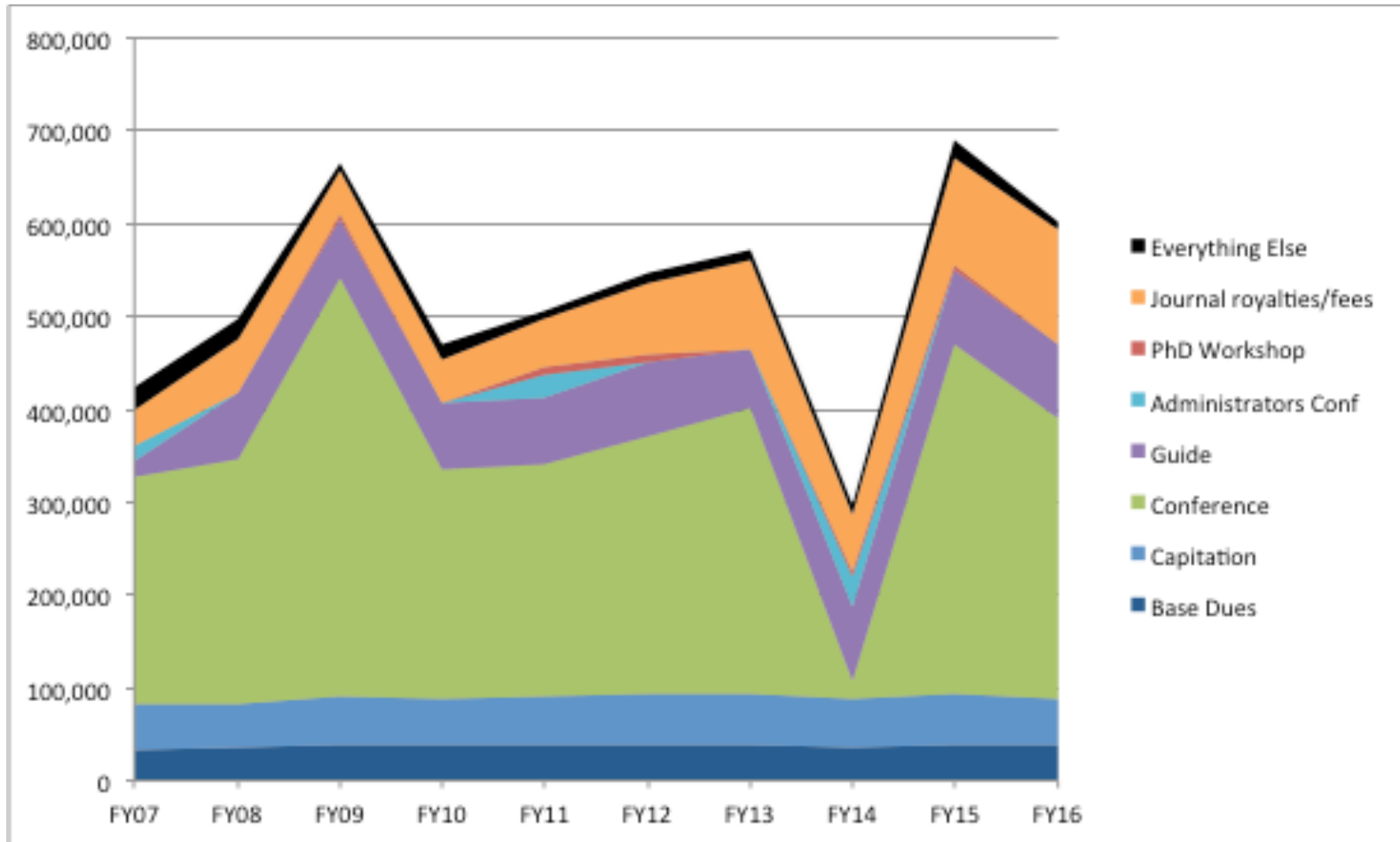
## Revenues



## Expenditures

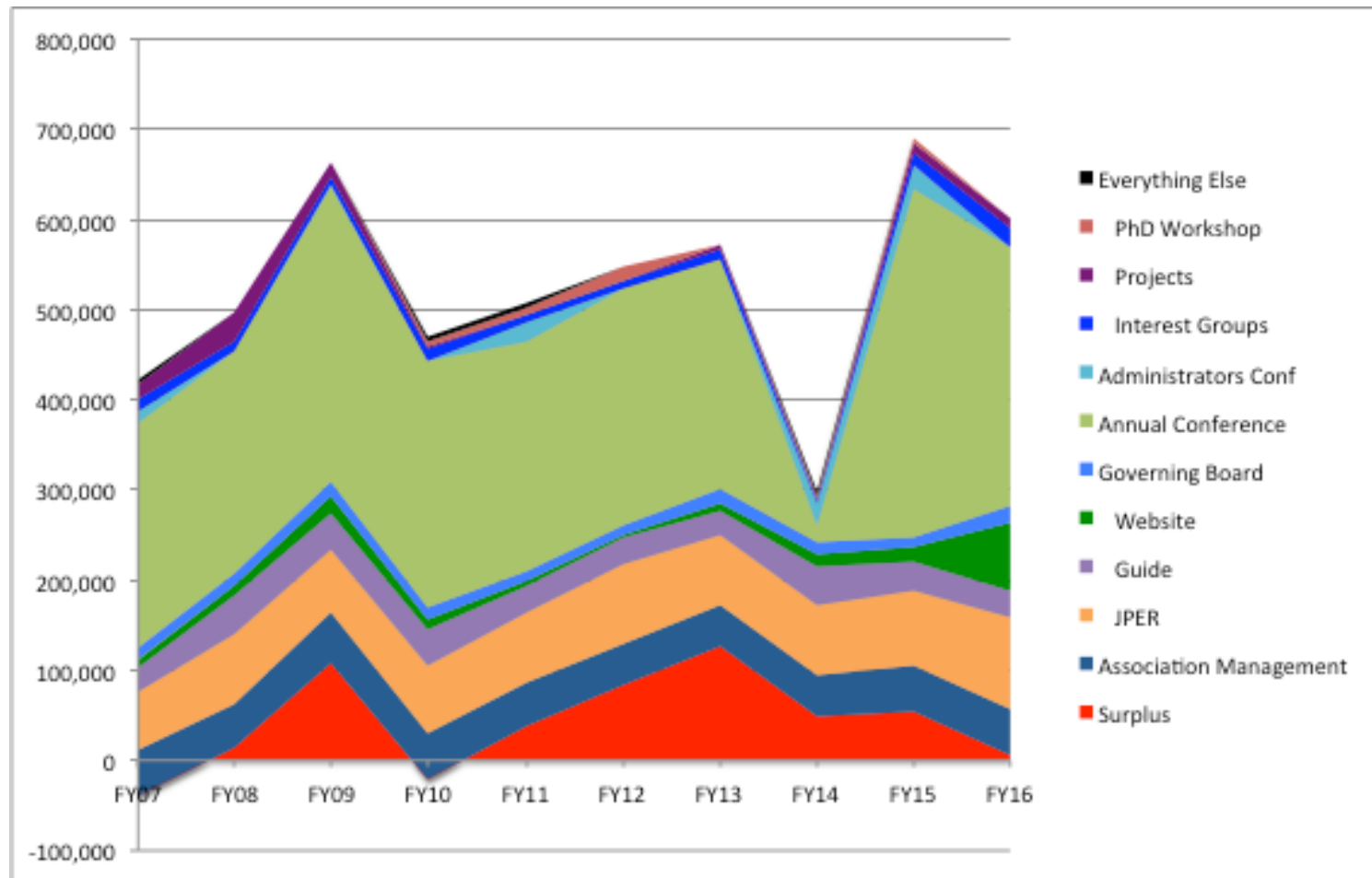


# Revenue Trend



*Conference varies, JPER increased, Dues flat*

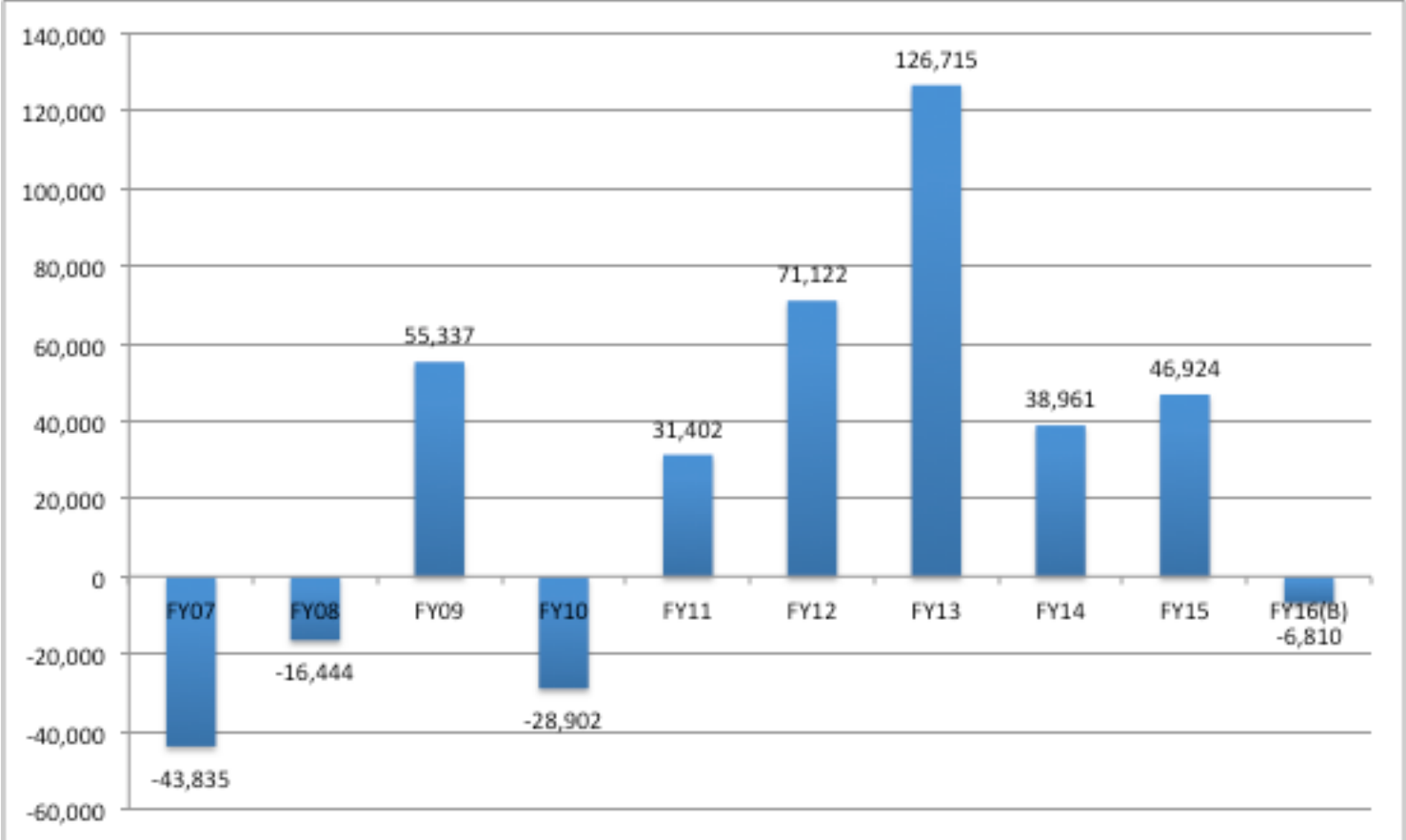
# Expenditure Trend



10/11/15

*Website increasing, activity mix varies, surplus intermittent*

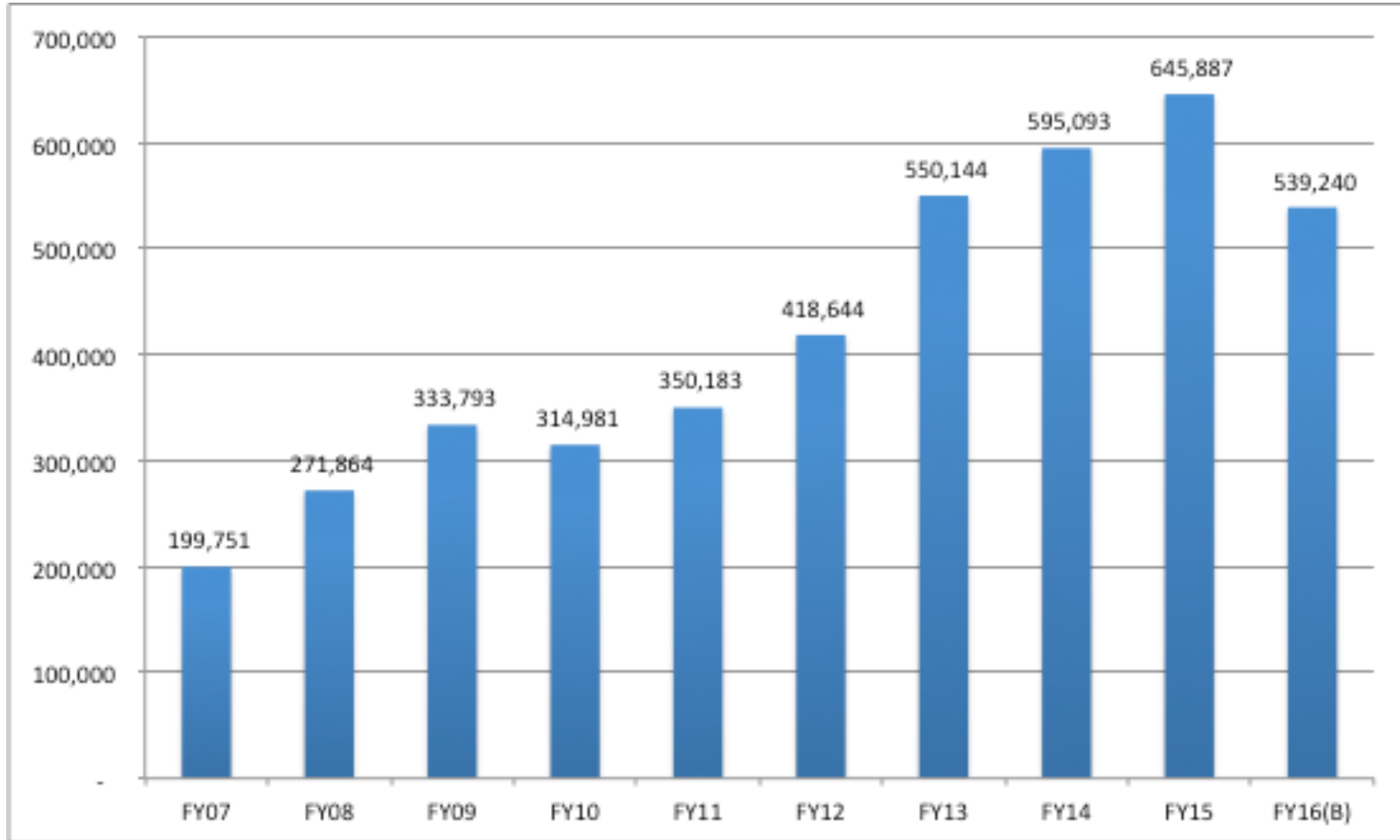
# Net Income (Revenues – Expenditures)



*Volatile revenues - steady expenditures = volatile net*

*FY13 includes good conf & one-time JPER royalty check, FY14 no conf*

# Ending FY Total Assets



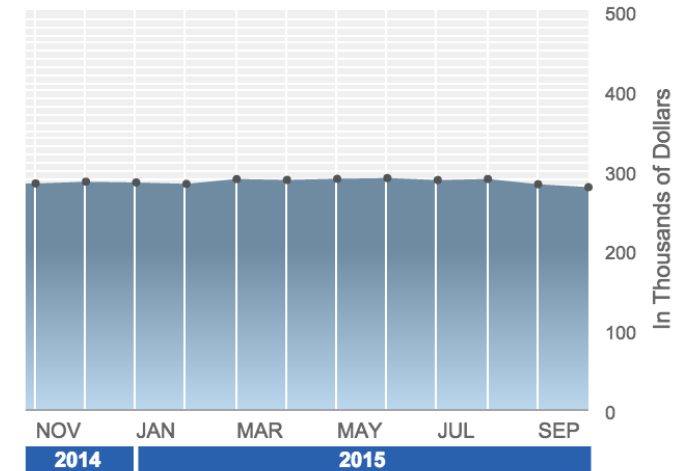
*Adequate for reserves, JPER transitions, some strategic initiatives*

# Finances & Investments

- Members are Clint Andrews, Barry Nocks, Susan Bradbury, and ex-officio members Donna Dodd (administrator), Nancy Harrison (accountant), Brad Schur (broker)
- Asset allocation on 10/11/15: Checking account (\$550k), money market accounts (\$2k), CDs (\$149k), mutual funds (\$133k) = \$834k total (*includes annual conference churn so use \$646k total*)
- At Spring 2014 meeting we changed the investment strategy by allocating \$132k (30% of non-working capital) from money markets to mutual funds. Recent downturn affected value, now almost even (\$133k).
- Mutual funds are Fidelity Advisor New Insights (FNICX) and First Eagle (FESGX).

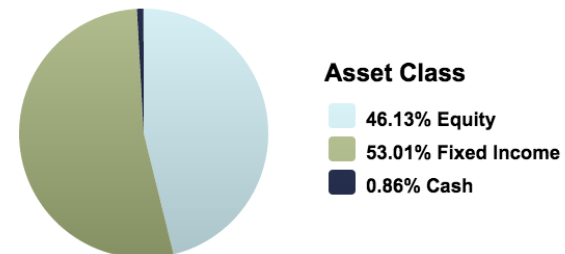
## Combined Historical Total Value

At Month's End



 [Generate a Report](#)

## Combined Asset Allocation



# Using these assets

Total assets	\$646k
- Reserve fund	\$125k
- Restricted assets	\$31k
- <u>Operating funds</u>	<u>\$250k</u>
Residual	\$240k

- The residual is the **maximum** amount available for strategic initiatives. Recommend we spend much less in any given year, say \$40k - \$50k annually.
- FY2016 includes \$60k for website & marketing, and redirects additional \$25k annually for *JPER*, hence projected ending total assets only \$539k