

AHMP Finance Committee Report

May 2016

Committee Members

John McDonald, Treasurer

Mark Bruce

Scott Pieratt

James Harless

Mike Mayhew

Korey Brunken

Joe Jenkins

Committee Report Details

- Finance committee meeting held via web-meeting on Friday, April 22nd, 2016.
 - John notified the committee that he will not be running for re-election. Need to begin to identify potential candidates.
 - The committee reviewed the year-to-date financials.
 - P&Ls
 - Balance Sheet
 - Financial comparisons to 2015.
 - Reviewed transition status and costs associated with the transition.
 - Budget performance to date
 - Review of major income streams.
 - Committee meetings scheduled for
 - Friday, July 8th to review draft 2016 budget revisions and 2nd quarter performance.
 - Mid-August to make final revisions to 2016 budget to present to BOD
 - Sunday, August 26th to go over any board comments to revised budget
 - Late September to Begin 2017 budget
 - Late October to finalize 2017 budget and 3rd quarter performance.
- Leslie and John are working to develop a revised budget for 2016 and new budget outline for 2017.
- MSP has taken over full responsibility for day-to-day financial activities.
- All Bills are paid.
- We still have a few outlying issues that are working to be resolved
 - Paypal dispute
 - Close out Wells Fargo credit line. \$0 balance due.
 - Close out Wells Fargo credit card accounts. \$0 balance due.
 - Transfer remaining balance from Wells Fargo to Bank of America after outstanding checks have cleared or by June 30th. Current balance ~\$15,000.