



## Strengthen your retirement benefit offer through a multiple employer plan solution

Streamline administration, manage fiduciary risks, and control costs.

As you face increasing demands on your time and fiduciary challenges managing your institution's retirement plan, membership in the AICCU Multiple Employer Plan (MEP) allows you to offer a competitive plan that benefits you and your employees.

### For you

The AICCU MEP centralizes administrative and fiduciary support, offering:

- Plan administration support that can help reduce your HR team's workload
- Delegating investment selection and monitoring to mitigate fiduciary liability
- Team of knowledgeable compliance consultants
- Enhanced benefits at lower costs
- On site consulting for you and your employees

### For your employees

The AICCU MEP offers strong participant support to help you offer an attractive plan you can use to promote financial literacy and proper savings strategies among your employees—and enhance your workforce management.

- Robust investment menu
- Award-winning participant educational tools and resources from the plan's recordkeeper<sup>1</sup>
- Field consulting and support

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## Putting the resources of the AICCU MEP to work for you

With greater plan administration support, you can focus more of your time on managing your institution's business, and ease off of day-to-day administrative tasks.



### Plan design

Take advantage of plan design alternatives to decide on features including vesting, eligibility requirements, matching contributions, profit sharing, automatic enrollment, and general design.



### Tools and resources

Rely on tools and resources provided through the AICCU MEP to reduce your 403(b) plan administration workload, including:

- Form 5500 filing
- Nondiscrimination testing
- Tracking contribution limits
- Tracking catch-up contributions
- Required communications
- Oversight of hardship requests
- Oversight of distribution processing
- Monitoring of pending legislative actions



### Fiduciary support and risk management

In a time of increasing government oversight and compliance, mitigating your fiduciary risk can ease the burden on your business. The AICCU MEP combines the components of a sound process: investment policy statement, investment lineup assistance, investment selection and monitoring, ongoing reporting, payroll integration, and more.

You can delegate your fiduciary responsibilities to an experienced ERISA 3(16) plan administrator and ERISA 3(38) investment adviser.



### Economies of scale

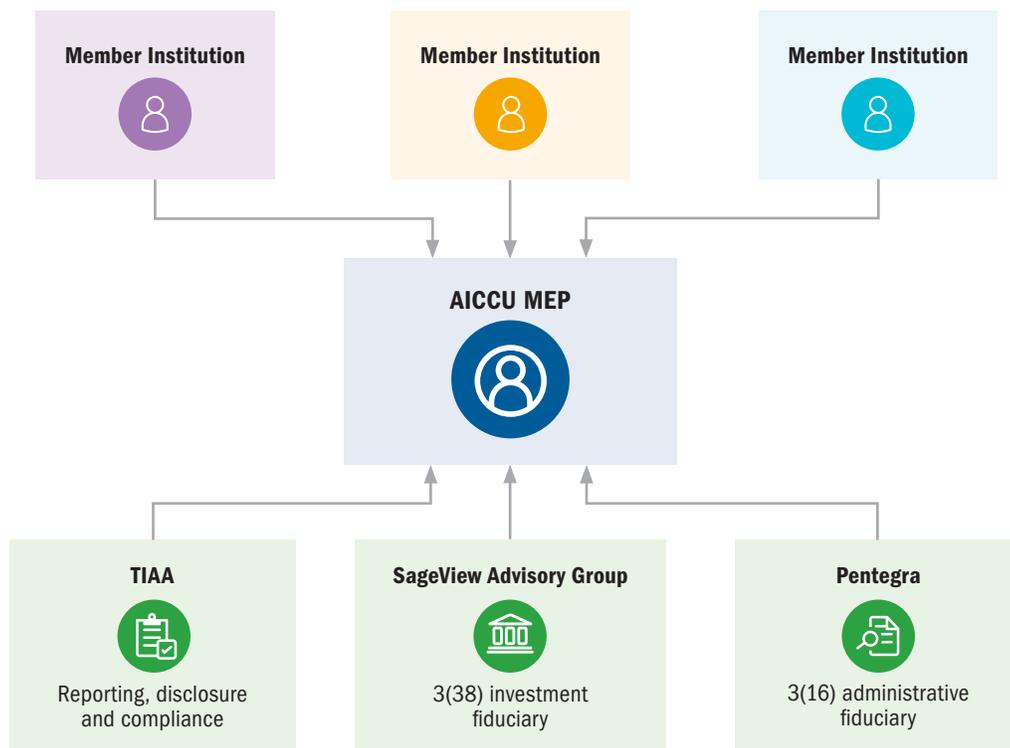
Participating in the program may offer economies of scale. You may see savings through lower investment costs resulting from aggregated assets, reductions in fixed administrative costs, and administrative time for participating employers.

Any fees paid to an advisor or consultant for monitoring plan investments can be shared by multiple employers, potentially reducing the cost to each. Audit fees are shared by the plan and eliminate the need for sponsors to pay out of pocket.

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## How the AICCU MEP works

Adopting employers create a MEP board to appoint service providers and plan fiduciaries.



Working together, the plan providers help deliver the resources, tools, and services plan sponsors need.

The AICCU MEP selects the person(s) who serve as the:

- Named fiduciary to control and manage plan operations
- Administrator to satisfy reporting, disclosure and other requirements

We're here to help: Learn more about how the AICCU MEP can help your plan and participants

Get in touch for more information and assistance with your involvement in the AICCU MEP.

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<sup>1</sup> TIAA's education efforts have been recognized by Pensions & Investments (2017 and 2018 Eddy Awards), Plan Sponsor Council of America (2017 Signature Awards) and the Mutual Fund Education Alliance (2016 Star Retirement Award).

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