



# Financial Statements

**March 2024**

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## Statement of Financial Position

**Total**

<b>Assets:</b>	
Cash and equivalents	\$ 747,669
Investments - CDs	332,322
Accounts Receivable	24,901
AR - peer review	-
Accrued Interest Receivable	1,602
Prepaid Expenses	81,331
	81,331
Total Assets	\$ 1,187,826
<b>Liabilities:</b>	
Accounts Payable	\$ 56,913
Deferred Revenue	51,750
Deferred Revenue Annual Conference	434,270
	434,270
Total Liabilities	542,933
<b>Net Assets:</b>	
Without donor restrictions	
Board designated - conference	306,158
Board designated - operating reserve	218,240
Undesignated	120,495
	120,495
Total Net Assets	644,893
Total Liabilities and Net Assets	\$ 1,187,826

**March 2024**



## Statement of Activities

	Period	Year to Date
Net Assets Without Donor Restrictions		
Revenues		
Membership Dues	\$ 17,327	\$ 173,002
Sponsor Fees		54,500
Conference Fees	150	444,095
Workshop Fees		48,000
Winter Meeting Virtual CPE		17,255
Regional Training Seminars	570	54,555
Advertising	400	6,100
Webinars	870	15,985
Co-sponsor Training Events		
Peer Review Reimbursements		-
Comps and Discounts		
Interest Income	2,960	22,044
Miscellaneous Revenue	742	11,631
	<hr/>	<hr/>
Total Revenue	23,019	847,167
Expenses:		
General and Administrative	9,045	77,405
Conference Expenses		480,665
Workshop Expenses		21,355
Comps and discounts		
Winter Meeting Virtual CPE Expenses	10	14,245
Regional Training Events	11,830	35,990
Webinar Expenses	1,510	12,711
Communications Expenses	1,834	27,142
Committee Expenses	6,760	67,883
Peer Review	666	50,102
	<hr/>	<hr/>
Total Expenses	31,656	787,498
Change in Net Assets Without Donor Restrictions	(8,637)	59,669
Net Assets at Beginning of Period	653,530	585,224
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Net Assets at End of Period	\$ 644,893	\$ 644,893
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**March 2024**



## Statement of Cash Flows

Year to Date

Cash Flows from Operating Activities:	
Change in Net Assets	\$ 59,669
Adjustment to reconcile change in net assets to net cash used by operating activities:	
Decrease in accounts receivable	76,616
Increase in interest receivable	(102)
Increase in prepaid expenses	(2,885)
Decrease in accounts payable	(103,002)
Increase in deferred revenue	75,486
	<hr/>
Net cash provided by (used by) operating activities	105,782
Cash Flows from Investment Activities:	
Redemption of investments	125,000
Purchase of investments	(140,008)
	<hr/>
Net Cash provided by (used by) investing activities	(15,008)
	<hr/>
Net increase (decrease) in cash and cash equivalents	90,774
Cash and Cash Equivalents at beginning of period	656,896
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Cash and cash equivalents at end of period	<u>\$ 747,670</u>

March 2024



**Statement of  
Activities by  
Function**

	General and Administrative	Peer Review	Annual Conference	Virtual CPE Winter Conference	Webinars	Communicat ions	Committee Activities	Regional Trainings	Total
<b>Revenues:</b>									
Membership Dues	\$ 173,002								\$ 173,002
Sponsor Fees			54,500						54,500
Conference Fees			444,095						444,095
Workshop Fees			48,000						48,000
Winter Conference Fees				17,255					17,255
Regional Training Seminars								54,555	54,555
Advertising	6,100								6,100
Webinars					15,985				15,985
Co-sponsor Training Events									-
Peer Review Reimbursements									-
Interest Income	22,044								22,044
Miscellaneous	11,631								11,631
<b>Total Revenues</b>	<b>212,777</b>	<b>-</b>	<b>546,595</b>	<b>17,255</b>	<b>15,985</b>	<b>-</b>	<b>-</b>	<b>54,555</b>	<b>847,167</b>
<b>Expenses:</b>									
Management Fee	56,800	24,800	64,698	12,000	11,600	9,900		8,691	188,489
Supplies	456		2,150						2,606
Postage & Handling	960		3,539				504	510.14	5,513
Telephone									-
Copying									-
Board Travel							49,056		49,056
Website						17,243			17,243
Member Services Travel	38		10,877				1,979		12,894
Conference Meals/Breaks			197,558					12,302	209,860
Conference Events			39,819						39,819
Comps and discounts									-
Workshop Meals									-
Speaker Fees/Travel/Gifts			4,563	1,500			4,055	6,543	16,661
A/V Equipment Rental			158,556					150	158,706
Conference Support									-
Other Meeting Expenses		10,308	2,374					5,904	18,586
Peer Review Team Expense		1,823							1,823
Printing			2,180						2,180
Banking Service Charge	295								295
Professional Membership Dues	1,085								1,085
Consultant Expenses									-
Credit Card Fees	8,407	225	14,816	745	637			1,890	26,719
Special Project Awards							544		544
Knighton Awards							6,354		6,354
Uncollectible Receivables									-
Committee Member Travel		11,944					4,466		16,410
Insurance	4,521								4,521
Miscellaneous Expense	4,845	1,002	890		474		926		8,137
<b>Total Expenses</b>	<b>77,406</b>	<b>50,102</b>	<b>502,020</b>	<b>14,245</b>	<b>12,711</b>	<b>27,143</b>	<b>67,884</b>	<b>35,989</b>	<b>787,500</b>
Change in Fund Balance	\$ 135,371	\$ (50,102)	\$ 44,575	\$ 3,010	\$ 3,274	\$ (27,143)	\$ (67,884)	\$ 18,566	\$ 59,667

**March 2024**



## Budget to Actual

**March 2024**

	FY 2023	April 1, 2023 - March 31, 2024	
	Actual	Actual	Budget
Revenue, Gains and Other Support:			
Membership Dues	\$ 162,225	\$ 173,002	\$ 164,065
Sponsor Fees	30,000	54,500	-
Conference Fees	313,195	444,095	414,359
Workshop Fees	41,100	48,000	-
Winter Conference Virtual CPE		17,255	-
Regional Training Seminars	45,186	54,555	34,800
Advertising	5,500	6,100	4,800
Webinars	23,745	15,985	29,760
Co-sponsor Training Events	-	-	-
Peer Review Reimbursements	-	-	-
Interest Income	5,032	22,044	11,856
Miscellaneous Revenue	10,197	11,631	1,715
Total Revenue, Gains and Other Support	636,180	847,167	661,355
Expenses:			
General and Administrative	65,795	77,405	80,019
Comps and discounts	-	-	-
Conference Expenses	374,255	480,665	425,070
Workshop Expenses	33,907	21,355	-
Winter Conference Expenses		14,245	-
Regional Training Seminars	24,540	35,990	27,276
Webinar Expenses	17,356	12,711	24,308
Communications Expenses	27,487	27,142	19,045
Committee Expenses	76,105	67,883	61,223
Peer Review	68,989	50,102	56,019
Total Expenses	688,434	787,498	692,960
Change in Net Assets	(52,254)	59,669	(31,605)
Net Assets at Beginning of Year	637,478	585,224	585,224
Net Assets at End of Period	\$ 585,224	\$ 644,893	\$ 553,619



## Statement of Activities by Month

	April	May	June	July	August	September
Revenue, Gains and Other Support:						
Membership Dues	\$ 13,440	\$ 13,440	\$ 13,440	\$ 11,509	\$ 13,303	\$ 14,399
Sponsor Fees		53,800	700			
Conference Fees		419,250	6,750	18,745	450	
Workshop Fees		46,800	(300)	750	750	
Winter Meeting Fees						
Regional Training Seminars						2,970
Peer Review Reimbursements						
Advertising	500	700	600		600	800
Webinars	2,235	390	1,765	980	1,510	3,175
Co-sponsor Training Events						
Interest Income	1,325	672	1,682	1,742	1,893	1,933
Comps and Discounts				-		
Miscellaneous Revenue		2,367	264	1,174	5,513	98
Total Revenue, Gains and Other Support	17,500	537,419	24,901	34,900	24,019	23,375
Expenses:						
Management Fee	14,083	74,132	9,283	9,283	7,033	6,883
Supplies		2,158	54	31		132
Postage & Handling	7	1,176	3,029	121	8	1
Telephone			-			
Copying						
Board Travel		5,856	704	6,872		1,913
Website	1,805	145	124	4,589	3,852	155
Member Services Travel		6,612	3,467	799		
Conference Meals/Breaks	83			197,474		
Conference Events		11,610	28,209			
Comps and discounts						
Workshop Meals						
Speaker Fees/Travel/Gifts		4,248	315	750		
A/V Equipment Rental		82,859		75,697		
Conference Support		-				
Other Meeting Expenses		2,084		290		
Peer Review Team Expense						
Printing		2,180				
Banking Service Charge	23	28	28		28	
Professional Membership Dues						
Consultant Expenses						
Credit Card Fees	14	14,707	1,867	1,717	1,061	777
Special Project awards		544				
Knighton Awards		5,009	1,345			
Committee Member Travel	928	3,788		1,997	3,019	
Insurance	3,983					
Miscellaneous Expense	128	79	1,894	2,351	79	84
Total Expenses	21,054	217,215	50,319	301,971	15,080	9,945
Change in Fund Balance	\$ (3,554)	\$ 320,203	\$ (25,418)	\$ (267,071)	\$ 8,939	\$ 13,430

March 2024



## Statement of Activities by Month

	October	November	December	January	February	March	Total
<b>Revenue, Gains and Other Support:</b>							
Membership Dues	\$ 14,755	\$ 16,217	\$ 14,241	\$ 15,059	\$ 15,872	\$ 17,327	\$ 173,002
Sponsor Fees		-					54,500
Conference Fees				(1,250.00)		150	444,095
Workshop Fees							48,000
Winter Meeting Fees		12,580	4,835	(160.00)			17,255
Regional Training Seminars	11,325	9,324	3,884	9,895	16,588	570	54,555
Peer Review Reimbursements							-
Advertising	400	500	600	500	500	400	6,100
Webinars	2,340	820	590	1,365	(55)	870	15,985
Co-sponsor Training Events							-
Interest Income	1,998	1,936	2,002	2,005	1,897	2,960	22,045
Comps and Discounts							-
Miscellaneous Revenue	374	218	122	489	270	742	11,630
<b>Total Revenue, Gains and Other Support</b>	<b>31,192</b>	<b>41,595</b>	<b>26,273</b>	<b>27,903</b>	<b>35,071</b>	<b>23,019</b>	<b>847,167</b>
<b>Expenses:</b>							
Management Fee	9,283	10,841	19,033	10,756	10,320	7,557	188,489
Supplies	48	120			63		2,607
Postage & Handling	585	46	191	8	253	88	5,514
Telephone							-
Copying							-
Board Travel	7,306	1,016	15,231		3,588	6,571	49,057
Website	615	196	1,651	2,936	239	934	17,242
Member Services Travel	(135)	1,424		416	122	190	12,895
Conference Meals/Breaks			2,087	514	3,237	6,464	209,859
Conference Events							39,819
Comps and Discounts							-
Workshop Meals							-
Speaker Fees/Travel/Gifts	4,055		750		3,085	3,458	16,661
A/V Equipment Rental					150		158,706
Conference Support							-
Other Meeting Expenses				50	5,854		8,278
Peer Review Team Expense						1,823	1,823
Printing							2,180
Banking Service Charge	28	28	28	28	44	32	295
Professional Membership Dues				1,085			1,085
Consultant Expenses							-
Credit Card Fees	765	741	1,676	731	442	2,221	26,718
Special Project Awards							544
Knighton Awards							6,354
Uncollectible Receivables							-
Committee Member Travel	7,800		8,666	520			26,717
Insurance						538	4,521
Miscellaneous Expense	209			160		3,152	8,136
<b>Total Expenses</b>	<b>30,560</b>	<b>14,412</b>	<b>49,313</b>	<b>17,205</b>	<b>27,396</b>	<b>33,028</b>	<b>787,500</b>
<b>Change in Fund Balance</b>	<b>\$ 632</b>	<b>\$ 27,183</b>	<b>(23,040)</b>	<b>10,699</b>	<b>\$ 7,674</b>	<b>(10,010)</b>	<b>\$ 59,667</b>

**March 2024**