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AUDIOBOOK LISTENING REMAINS STRONG IN 2020 AS PUBLISHERS REPORT NINTH STRAIGHT YEAR OF DOUBLE-DIGIT GROWTH

Listening Shifted from Car to Home During the Pandemic

June 1, New York, NY – Publishers' audiobook revenue grew 12% in 2020 to \$1.3 billion, the ninth straight year of double-digit growth, according to the Audio Publishers Association's Sales Survey conducted by InterQ. The APA's Consumer Survey of American audiobook listeners ages 18 and up, conducted by Edison Research, found that although listening habits changed in the last year, audiobook listening remained strong and stable despite the pandemic.

The most significant change in listener behavior was the shift in listening location from the car to the home as American commuter patterns were so dramatically affected by pandemic stay-at-home orders. In the current survey, 55% of listeners say they listened most often at home, compared with 43% last year; and only 30% of listeners cited the car as their main listening location in 2020 as compared with 41% the previous year.

Audiobooks provide an opportunity to step away from screens. This year's survey shows 67% of audiobook consumers agreeing that one of the reasons they enjoy listening to audiobooks is to reduce screen time. Another main takeaway is that parents have been discovering audiobooks as an outlet for their children during the pandemic. The percentage of parents of children ages 17 and younger who say their children listened to audiobooks last year was 49%, up from 35% previously.

More than 71,000 audiobooks were published in 2020, a 39% growth over 2019, the largest growth in new titles since 2015, and the highest number on record. The most popular audiobook genre continues to be Mysteries/Thrillers/Suspense, but there were sharp increases in interest for Romance, Self-Help, and Business genres.

Notable findings from the surveys include:

- The percentage of Americans 18+ who have ever listened to an audiobook is now 46%, up from 44% in 2020.
- Membership in audiobook services increased, with 38% of listeners indicating they subscribe to at least one such service.
- 56% of audiobook listeners are under the age of 45; this is up from 52% in 2020.
- 70% of consumers agree audiobooks are a good choice for relaxing.

Key corresponding data from Edison Research's Share of Ear® report, which tracks daily listening habits for Americans 13+.

• The overall share of time spent listening to audio (Share of Ear) for audiobooks has grown 60% since 2017.

- Daily audiobook listeners spend more time listening to books than any other form of audio (radio, podcasts, etc.).
- Daily reach of audiobook consumption has grown 71% since 2017.
- Daily audiobook listeners spend nearly 2 hours more per day listening to audio than the general population (5:35 vs 3:46).

How the APA Consumer Study Was Conducted

The study is a national survey of Americans ages 18 and older who have ever listened to a complete audiobook. Edison Research completed 957 online interviews in January/February 2021. The data was weighted to the audiobook market, as measured by The Infinite Dial, a nationally representative survey of the American media landscape conducted by Edison Research and Triton Digital.

How the Share of Ear® Study Was Conducted

Share of Ear[®] data is based upon the Q1 2021 Share of Ear[®] report comprising over 4,000 interviews with Americans 13+. Respondents were asked to keep a comprehensive diary of all listening over one sample day. Diaries were administered either online or offline, and in English and Spanish.

How the APA Sales Survey Was Conducted

This survey was conducted by InterQ Research in the spring of 2021 on behalf of the Audio Publishers Association. The purpose of the survey was to gather industry sales data, including gross sales, sales by various formats, and channel discounts. This is a national survey of Audio Publishers Association members who publish audiobooks. 26 publishers provided data, including Audible Inc., Hachette Audio, HarperCollins, Macmillan, Penguin Random House, and Simon & Schuster.

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About the Audio Publishers Association

Formed in 1986, the Audio Publishers Association (APA) is a not-for-profit trade association that advocates the common, collective business interests of audio publishers. The APA serves as a networking, educational, and information forum for its members; delivers programs, services, and awards that serve the common business interests for its members; and promotes policies and activities that accelerate audiobook awareness and industry growth.

About Edison Research

Edison Research conducts survey research and provides strategic information in over 50 countries for clients including AMC Theatres, Amazon, Apple, The Brookings Institute, Facebook, The Gates Foundation, Google, the U.S. International Broadcasting Bureau, Oracle, Pandora, The Pew Research Center, Samsung, Spotify, and SiriusXM Radio. The national tracking study The Infinite Dial[®] and the syndicated Share of Ear[®] are two of their most widely cited studies in the audio space. Edison is also the leading podcast research company in the world and has conducted research for NPR, Slate, ESPN, PodcastOne, WNYC Studios, and many more companies in the podcasting space.

About InterQ Research

InterQ Research is a full-service market research firm, based in San Francisco, CA. Founded in 2015, the firm is women-owned and specializes in qualitative and quantitative research. InterQ has worked with some of the world's leading brands, across sectors that include automotive, airlines, and technology.