

Expansion of the PCAF Board of Directors: Start of application process

The Board of Directors is the governing body of the Partnership for Carbon Accounting Financials (PCAF). It sets, oversees, and is responsible for the mission, vision, strategy, goals, and overall direction of PCAF. It comprises individuals from a diverse range of financial institutions (FIs) who steer PCAF's development and monitor its progress. Members of the Board are expected to participate in Board meetings, review and assess documents as a basis for making decisions, and participate in voting when required, in service of PCAF's collective goals.

The current Board of Directors comprises the following members: Justine Bolton (Carbon Management & Climate Resilience Specialist at FirstRand Limited), Dinesh Dulal (Head of Sustainable Banking at NMB Bank), Prajna Khanna (Global Head of Sustainability for Naspers-Prosus Group), James Niven (Chief Operations and Programs Officer at the Global Alliance for Banking on Values), Ivan Frishberg (Chief Sustainability Officer at Amalgamated Bank), Alison Vipond (Former Climate and Sustainability Specialist at Lloyds Banking Group), Tjeerd Krumpelman (Former Global Head of Reporting, Regulations and Stakeholder Management at ABN AMRO), and Peter Sandahl (Head of Climate & Environment, Deputy Head of Group Sustainability at Nordea Group).

Background on the development of PCAF

PCAF is a global initiative of FIs committed to measuring and disclosing the greenhouse gas (GHG) emissions associated with financial activities. FIs collaborate to improve GHG methodologies for the industry, forming a community focused on shared knowledge and action. Today, PCAF has over 715 signatories globally, representing more than \$98.8 trillion in total financial assets in 85 countries. Of these, more than 320 FIs have already disclosed their emissions associated with financial activities using the PCAF Standard at least once.

By operating as a self-sustaining initiative with a renewed business and governance model, PCAF is well-positioned to further increase its impact and services to signatories. In January 2023, PCAF was established as a non-profit entity, with the primary goal to enhance the strategic priorities and performance objectives of PCAF. The non-profit entity is led by the Board of Directors and supported by the PCAF Secretariat. Guidehouse, a global consulting firm, serves as the PCAF Secretariat and is responsible for executing agreed tasks and achieving goals, defined by the Board of Directors.

To support this growth, PCAF is looking to expand the current Board of Directors. This is a unique opportunity to set, oversee, and steer the overall direction of PCAF, the leading global initiative in GHG accounting for the financial industry. Please share your application by Friday, April 10, 2026.

Expectations and responsibilities of Board members

- The Board of Directors is responsible for setting, overseeing, and being accountable for the mission, vision, strategy, goals, and overall direction of PCAF.
- They are expected to participate in Board meetings, review and assess documents as a basis for making decisions, participate in voting when required, and make decisions to help PCAF succeed.
- The Board of Directors is also responsible for the oversight of PCAF's financials and budget.
- They have the authority to appoint the Executive Director, Chairs of the Core Team and Climate Data Working Group and approve the creation of new Regional and National Implementation Teams.
- They are also able to take decisions on matters related to the development of the PCAF Standards when decisions are not agreed by the Core Team.

Selection criteria for Board members

The goal of the Board of Directors is to monitor and steer the progress towards achieving the overall objectives and ambition of PCAF. New Board members should support this goal and identify with the mission, vision, and overall strategy of PCAF. Overall, Board members should have a good understanding of PCAF and its key principles to act as ambassadors. Moreover, the Board of Directors is composed of a limited number of FIs from the large group of PCAF signatories and thus, should represent a diverse and inclusive body in terms of gender, geography and type of institution. These aspects are considered in the application process. We especially encourage applications from representatives of both global FIs and FIs headquartered in Latin America and the Caribbean, Middle East and North Africa, and Asia-Pacific. In addition, previous Board participation and/or experience in policy schemes for the financial sector is also highly appreciated. Board members should also allow for sufficient time to support the governance and decision-making processes (approx. 8 hours/month on average for reviews, Board meetings, representation of PCAF in events/meetings and an in-person meeting at least once a year).

Selection process of Board members

- The new Board members will be elected by the current Board of Directors following an application process for individual representatives of FIs volunteering for this role.
- A Subcommittee of the current Board of Directors will select candidates from the applicants (in consultation with the full Board) and invite them for interviews. The interviews will be carried out by the Subcommittee in May 2026.
- It is the Board's intention to appoint the new Board members by June 2026.
- The PCAF Secretariat will support the application and selection process.

How to apply

If you are interested in being considered for the PCAF Board of Directors, please submit a letter of interest and CV to info@carbonaccountingfinancials.com for the attention of Angélica Afanador and Madeline Schneider by Friday, April 10, 2026. Interviews are expected to take place in May 2026.