

NOVEMBER 2010

Tuesday, November 9, 2010

Speaker: Michael J. Sacks, CEO of Grosvenor Capital Management
"The State of the Hedge Fund Industry"

The Standard Club

5:30pm

Please RSVP to chgofinex@aol.com by Thursday, November 4

DECEMBER 2010

Sunday, December 5, 2010

Save The Date

CFE Holiday Brunch

11:00 am

Cynthia Jared's home at 1043 N. Linden Ave. in Oak Park

JANUARY 2011

Thursday, January 13, 2011

CFE's 31st Annual Meeting & Networking Dinner to be held Thursday, January 13, 2011 at The Standard Club.

And, join us for our optional pre-meeting Board Boot Camp. Details to come!

THURSDAY, MARCH 10, 2011

Thursday, March 10, 2011

Please mark your calendar for CFE's March 10, 2011 dinner meeting. Anastasia Kelly, partner in DLA Piper's White Collar, Corporate Crime and Investigations practice, based in Washington, DC will be our speaker.

Did you know that CFE has a calendar of events listed on the members only side of our web site, www.chicagofinanceexchange.org? This calendar lists Dinner Meetings, Member-To-Member meetings, Board and Committee meetings and other events hosted by CFE. And, if you click on the calendar date of a particular meeting, additional information about that event will appear.

CHICAGO FINANCE exchange

Chicago's Premier Network for Senior Women in Finance

Member News



CFE Member and Vedder Price Shareholder, **Dana S. Armagno**, was chosen by her peers as an Illinois Leading Lawyer in the area of Corporate Finance Law and selected for inclusion in the Leading Lawyers Network. Ms. Armagno focuses her practice on financing, M&A and capital investment matters. In particular, Ms. Armagno has extensive experience representing corporate

borrowers and secured and mezzanine lenders in structuring sophisticated financing transactions involving multi-layer intercreditor relationships.



Cindy Baier has joined Central Parking System in Nashville as the CFO. Cindy will be commuting from Chicago, so she will be in town on weekends. Cindy will miss being able to see her CFE friends regularly.



Kelly Chesney's firm, Pluscios Management, won an emerging manager mandate from the Chicago Teachers Pension Fund. Pluscios was one of 27 RFP submissions and made it through several rounds of cuts before finally competing with two other much larger firms in the finals. The Chicago Teachers Pension Plan will be the fourth public fund client

for the firm.

Come one, come all to the Vocal Scholarship Award Banquet for the scholarship offered by **Michelle Moreno's** parents, Nicholas and Estelle Raimondi. The event takes place at Casa Italia in Stone Park, IL on Sunday, Nov. 14th from 5pm to 9pm. It is great fun and it is super to see and hear students of opera offer a selection of their (and our!) favorite arias! Information about the event can be found by [clicking here](#). I hope you will be able to come and encourage you to let me know if you will attend. My mobile is 312/307-6638.

Jo Jackson is pleased to announce that her company, Integrated Project Management Co., Inc. (IPM), was named as one of "2010's 50 Best Small & Medium Workplaces Presented by Entrepreneur®." This came as part of the 7th Annual Great Place to Work® Rankings as determined by the Great Place to Work Institute. The company placed 12th among the top 25 small companies chosen in the United States. Other recognitions IPM has received over the past year include the American Business Ethics Award (September 2010) from the Foundation for Financial Service Professionals; 2009 Chicago Better Business Bureau Award for Marketplace Ethics; and finalist, 2009 Better Business Bureau International Torch Award for Marketplace Ethics. IPM is a project management consulting firm that serves the life sciences, food and beverage, healthcare, industrial and consumer products industries, and for the fourth consecutive year IPM was named one of the 5,000 fastest-growing private companies nationwide by *Inc.* magazine. www.ipmcinc.com.



Cathy Jaros, Managing Director, Amherst Partners, was a panelist during the Midwest Clean Tech 2010 Conference, held in September. Cathy's session was entitled, "Financing and Project Capital: Bridging the Gap Between Early and Late-Stage Financing." Midwest Clean Tech 2010, was held in conjunction with the 2010 International Manufacturing Technology Show, highlighting excellence in Clean Technology innovation, products and services.



Karin O'Connor participated in Hyde Park Angel's recent investment in early-stage business solutions company FeeFighters and has joined the company's Board. FeeFighters offers a comparison shopping site for credit card processing and utilizes unique reverse auction and comparison engine technology to help businesses save on average 40% on processing costs.

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Committee News

Board Access Committee

The CFE Board Access Committee has begun collecting data on our members about their current and desired board service. The Committee began this data collection at the September 21 dinner meeting. Thank you to those who participated. For those who were unable to participate, but have an interest in participating in the board search process, send your resume to the CFE office at chgofinex@aol.com. Please let us know if you currently serve on any boards and the type of board you serve on...Public; Private; Private Equity; Non-Profit; Mutual Fund; and/or Advisory. Also, please let us know if you have a desire to serve on a: Public; Private; Private Equity; Non-Profit; Mutual Fund; and/or Advisory board.

Programs Committee

Save the Date Upcoming Dinner Meetings

Tuesday, November 9

Join us for CFE's November dinner meeting to be held Tuesday, November 9 (not our usual second Thursday). Michael J. Sacks, CEO of Grosvenor Capital Management will speak on The State of the Hedge Fund Industry. RSVP by November 4.

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Our September Dinner Meeting featured Laurence Msall, President of The Civic Federation discussing issues facing Illinois finances. Our Program Committee wanted to share some information about The Civic Federation with members...

The Civic Federation is an independent, non-partisan government research organization founded in 1894. The Federation's membership includes business and professional leaders from a wide range of Chicago area corporations, professional service firms and institutions. Civic Federation members actively participate with staff in developing the research, information, and action produced by the Federation by serving on our various policy committees. Federation Board meetings and forums additionally give members the opportunity to engage in dialogue with local public officials. Other benefits include a monthly newsletter highlighting recent Civic Federation activities and notifications of upcoming events. Civic Federation membership is open to individuals and corporations, service firms, and not-for-profit organizations. Annual dues for corporations are structured based on the number of employees. If you are interested in joining the Civic Federation, please visit our website at www.civiced.org or call 312-201-9066.

Membership Committee

Are you interested in proposing a new member? The Membership Committee, co-chaired by Michelle Moreno and Lynn McHugh reminds members that eligibility requirements for prospective members are posted on the CFE web site at www.chicagofinanceexchange.org. The committee also reminds members that all new member candidates must be pre-qualified before the nomination process can begin. To assist members and the committee in pre-qualifying candidates, the committee has created a new member questionnaire form. Members looking to pre-qualify candidates are asked to complete this form and submit it to the CFE office or a member of the committee for pre-qualification. **THIS FORM SHOULD BE FILLED OUT BY THE SPONSORING MEMBER, NOT THE CANDIDATE.** Contact the CFE Administrative Office for a copy of this form. The Committee remains focused on the senior-most professional women in Chicago area organizations and encourages every member to consider possible candidates. CFE seeks candidates that bring deep knowledge, experience and expertise to the group. Remember to pre-qualify all potential candidates!

Committee members include:

Michelle Moreno, co-chair (mmoreno@firstanalysis.com), Lynn McHugh, co-chair (llmchugh@gmail.com), Donna Moore (dmoore@chicagopublicradio.org), Chris Rashid (crashid@lotosgroupe.com), Dorri McWhorter (dorri.mcwhorter@crowehorwath.com) Lori Carlson (lori.carlson@hospira.com), Lee Ann Hoover (Lhoover@navigantconsulting.com) and Clare Metcalf (clare.metcalf@kornferry.com).

Committee News *continued*

Philanthropy Committee

The Philanthropy Committee has provided financial education sessions to the women employed by The Enterprising Kitchen. The Enterprising Kitchen (TEK) is one of Chicago's first social enterprise nonprofit organizations, founded in 1996. TEK empowers low income women by hiring them and helping them build a foundation for permanent employment. During a six month program, participants produce and market all natural soaps, spa products and gift baskets online, in retail stores, and to corporate clients, the revenue from which goes back into the program. The women learn real job skills in a real business setting, placing them in a strong position to find employment and to succeed in the workplace. Personalized training, support services and life skills prepare graduates to become fully self sufficient. In the end, TEK strives to place these participants in permanent positions at companies in the Chicago area.

The Enterprising Kitchen is having a Friend and Fund Raising Breakfast on Tuesday October 26th at 7:30am at Maggianos (516 N Clark). Karen Wuertz is a table captain for this event and a number of CFE Philanthropy Committee members are attending. Come meet TEK participants and hear their stories. You will be inspired!!! We would like to fill at least two tables. If you are interested, contact Karen at kwuertz@nfa.futures.org.

CFE on LinkedIn

The Chicago Finance Exchange has a members-only group on LinkedIn. We post open positions and host discussions on the site. If you already have a LinkedIn profile, just search on Groups for "Chicago Finance Exchange" and click on "Join this group." We hope you join us!

YWCA Leader Luncheon

Thursday, October 14, 2010 - Noon

Hyatt Regency Chicago • 151 E. Wacker Dr. • Chicago, IL 60601

YWCA Metropolitan Chicago Leader Luncheon is one of the largest events celebrating the empowerment of women in the entire Midwest. The luncheon is a very public opportunity to honor some of the most accomplished and dynamic leaders in Chicago. The 38th Annual Outstanding Achievement Award honorees are:

Business Ellen Costello, President, Harris Bank	Promise Hadassah Hickman, Founder and President of Sitar Capital Group (SCG)
Community Leadership Joan Hall, Founder of Young Women's Leadership Charter School	Racial Justice Hazel and Cheryl Johnson, Founder and President and Executive Director (respectively) of People for Community Recovery (PCR)
Professions Dr. Holly Humphrey, Dean, Medical Education at The University of Chicago	

The Leader Luncheon is an occasion to celebrate the accomplishments of working women in Chicago, it is also an important part of the YWCA's mission to economically empower women. By making attending and/or making a gift to the YWCA, you contribute to that mission.

You can be confident that the YWCA will make good use of your donation. Eighty three cents of every dollar of your contribution directly provides women and girls with the opportunity to become economically self sufficient, stabilize their families, and contribute to their communities. Sponsorship of the Leader Luncheon supports the YWCA's many innovative initiatives from the Economic Empowerment program to the Center for Racial Justice and Activism. By making a gift to the YWCA, you distinguish yourself as a committed leader and partner in our efforts.

For several years CFE has supported this event as a part of our philanthropic outreach by placing members together at a table. If you would like to attend and sit at the "CFE member" table please indicate that with your check for \$200 and reservation. You can also register on line by [clicking here](#).

YWCA CFE Circle of Friends Members for 2010

Dorothy Bossung • Maureen Culhane • Emilia DiMenco • JoAnn Lilek
Teresa McMahon • Dorri McWhorter • Kim Rice • Lynn Rosinsky • Donna Smith • Deborah Stevens