

A Message from the President...

CFE: Stepping up in 2011 “Our Progress: Implementing Stature and Visibility Committee Recommendations”



Fellow CFE Members! Even with thoughts of vacation on our minds, CFE Committees, Chris Glatz and her team and your Board of Directors have all been hard at work on completing projects and planning exciting CFE events. And, of course, our efforts are targeted to help **implement the long term strategic initiatives** for CFE recommended to the Board over two years ago by our Stature and Visibility Committee.

And one of those projects—**our NEW CFE Website**—will be rolled out by mid August! It's exciting! I want to take a moment here to sincerely thank Tish Borkowski, Karen Wuertz and Susan Wilson and the rest of the committee for all of their efforts. In mid-May the Board was given the opportunity to navigate and perform various tasks with the website—and we had a lot of fun thinking of all the good things the site will help facilitate. The Board then asked each of our Committees to also work with the website for a while and then report back with observations and suggestions. Chris Glatz and her team will be implementing those changes—and working on the transition to the new site. We want a professional, useful and dynamic site that meets our needs now, but that also grows with our organization. So, stay tuned in August! Let us know what you think.

We had a terrific May dinner event with nearly 100 of our members participating to hear our own **Ann Ziegler, SVP and CFO of CDW**. Ann shared the very poignant differences between the role of CFO in a public company and the role in a private company. The topic really resonated with our members who raved about the dinner!

And we started the month of June with our very popular **Private Dinners**—with individual dinners held in the city, in the western, near North and Northern suburbs. I have heard very good feedback about the dinners—small, fun and “neighborly” events that help our members get to know one another better and share insights with one another. The dinner I attended was so much fun that our group has already scheduled another dinner just so we can keep having fun dinners!

Please do plan to come to our **July 14th Summer Social Event** at Sunda. I promise we will have great networking and a fun time with one another.

Also remember to bring in **new members**. A number of candidates have been referred to me and I continue to be pleased with the caliber of financial women that are very interested in CFE.

Thanks for your efforts on behalf of CFE.

Chris Edwards
President

Upcoming Events

Thursday, July 14 Summer Social Event

Sunda

110 West Illinois Street

5:30 p.m. ~ [RSVP](#)

Note: This is a members-only event

Wednesday, August 17 Member to Member Event

Segway Adventure

Details TBA

Thursday, September 15 Dinner Event

Speaker: Lisa Madigan

The Standard Club

320 S. Plymouth Court

5:30 p.m. ~ [RSVP](#)

CFE Website Update

As stated earlier in Chris Edwards' Presidents Message, the CFE is in the process of launching a new and improved website for its members (and prospective members). As part of this project initiative, each member's profile was exported to populate the new site. As such, we kindly ask that members do NOT update their profiles between now and the unveiling of the new

site (scheduled for mid August). If you have a change in your member contact information, please call the CFE office at 815-464-0105. The office will insure that your new data will be updated and incorporated into the new website. Thank you for your patience during this very exciting transitional period.

New Member Spotlight

The CFE Board of Directors is pleased to welcome the following new members to the organization

Margaret Annett has more than 25 years of demonstrated success in corporate finance, liquidity management, long-term investment management and audit management. Her experience includes the process, manufacturing and non-profit industries. She is currently the Corporate Treasurer of the Art Institute of Chicago, a \$200 million world-renown art museum and higher education art school. Prior to the Art Institute Margaret spent nine years with BorgWarner Inc. She received her B.S. in Industrial Engineering with honors from the University of Iowa and her M.B.A. in Finance and Accounting from The University of Chicago.

Frances DeBlasio is Director of Finance at Baxter Healthcare. She has specific experience in Product Recall Reserve Oversight and Control, Business Development and Business Controllership. Prior to Baxter, Frances was with United Airlines and was engaged in supplier and labor contract negotiations, post 9/11 forecasting and recovery analysis, Sarbanes-Oxley Compliance, and execution of the Plan of Reorganization (the 6th largest Chapter 11 Restructuring in the United States at the time). Frances received her MBA with Deans List honors from the University of Chicago Booth School of Business.

Faye Feinstein is a Partner at Quarles and Brady LLP. She practices nationally in the areas of bankruptcy, creditors' rights, secured transactions, commercial/corporate restructuring and related litigation. She is head of their Chicago office's Commercial Bankruptcy, Restructuring & Creditors' Rights Group. Faye received her law degree from New York University School of Law and graduated summa cum laude with her B.A. from Brooklyn College.

Susan Gallagher is Chief Operating Officer at True Partners Consulting LLC and was recently appointed Regional Managing Partner for the central region. Susan has responsibility for the firm's U.S. P&L. Before True Partners, she was a managing director and founder of Huron Consulting Group where she was responsible for driving growth nationally in the legal business at Huron. Susan is a graduate of Saint Mary's College, Notre Dame, Indiana.

Margaret Milkint is Managing Partner of The Jacobson Group and handles executive management and actuarial searches on a national and international basis in the areas of life and health, property and casualty, reinsurance and consulting for the organization's retained search division, Jacobson Executive Search. Margaret received her Bachelor's degree from The University of Illinois at Urbana-Champaign.

Kerri Urbanski is the Director of Internal Audit at Blythe, Inc., a leading multi-channel designer and marketer of home fragrance products, home décor products and household convenience items. Prior to joining Blythe Kerri worked for Deloitte. She earned a BS in Accounting from DePaul University in Chicago and is a CPA in Illinois.

Member News

Carol Coughlin Principal of her company, BottomLine Growth Strategies, Inc. is celebrating its 5th anniversary in July. BottomLine Growth Strategies is a CFO Advisory Services Company based in Baltimore, offering outsourced CFO and CFO Support Services to growing companies. Carol is also pleased to announce that she has been appointed to serve on the following Boards: Hamilton Federal Bank, Junior Achievement of Maryland, and Network 2000.

Lydia Fisher (Founder/President of Galyda Media and former Bear Stearns Senior Managing Director) is blogging for the *Huffington Post*, primarily for *HuffPost Business*. Her blogs focus on analyzing business headlines in the context of human impact, history, philosophy etc. She will also be contributing to the Womens' section."

Gail Durham Hasbrouck was profiled in the June 16, 2011 edition of *Chicago Daily Law Bulletin*. The profile highlights Gail's leadership role at Advocate Health Care and the work that the Legal, Compliance and Claims Management Departments do to improve access to care and the quality of care provided to patients.

Cathy Jaros & Michelle Moreno are speaking on a panel for the Alliance of Mergers & Acquisitions Association on July 20th at the Hilton Chicago. The panel topic is "Managing through the M&A Process". Anyone interested in attending should contact Cathy or Michelle.

Herta Kahn, a founding member of the Chicago Finance Exchange passed away at the age of 92 on May 2nd.

Claire Koeneman, is pleased to announce that she has been appointed as Executive Vice President and US Practice Leader for financial communications for Hill & Knowlton. Claire will report directly to Dan Bartlett, US President and CEO, and will be based in the firm's Chicago office.

Michelle Moreno has been invited to join the Economics Development Council, a newly formed advisory group of the Department of Economics of the College of Liberal Arts & Sciences at the University of Illinois Urbana-Champaign. The Council, headed by Dr. Geoffrey Hewings, focuses on bringing the expertise of the Department to networking with its students, alumni, and the community at large. The board role lasts for three years and the group anticipates hosting 2-3 events in the coming year to provide opportunities for continuous learning and networking. In addition, Michelle shares that First Analysis has been named a co-manager on the IPO of a Retail Solutions company as well as agent for the private placement of public equity ("PIPE") for a biotechnology company.

Anna Rappaport did a presentation on Disparities for Women and Minorities in Retirement Security for the Task Force on Issues of Women as Age. The Task Force is jointly sponsored by the Chicago Bar Association and Women's Bar of Illinois and discusses a wide range of issues affecting women. Anna also spoke at the Employee Benefit Research Institute's Policy Forum, "Is There a Future for Retirement?", on implications of Americans needing to work longer before retirement. Lastly, Anna is balancing a focus on retirement security with her art, and trying out some new ideas in her collages.

Catalina Salley, accepted a new position at Mikva Challenge Grant Foundation as their Senior Operations Director

CFE Member Nominations Process Streamlined!

Sponsor a New Member Today

The Membership Committee encourages everyone to consider sponsoring an executive-level colleague in a finance-related position for CFE membership. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy.

Good news, the nominations process has been streamlined:

1. The Prequalification and Nomination forms have been combined and include step-by-step instructions for sponsors regarding the nomination process.
2. The combined form means you only have one document to complete instead of the separate Prequalification and Nomination forms that previously existed.
3. Only one seconding letter is needed when the sponsor, candidate and seconding individual are all from different organizations.

For more details on membership qualifications and to access the new Prequalification/Nomination Form, please visit our website at

www.chicagofinanceexchange.org.

If you have any questions on the process, please feel free to contact Kate Bowers in the [CFE office](#) or one of the Committee's Co-Chairs, [Lynn McHugh](#) and [Donna Moore](#).