

# CHICAGO Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance

Chicago Finance Exchange  
Bi-Monthly Newsletter

Edition 4 ~ July 2012

*A Message from the President...*

## “Turn Up The Effort (Heat)”



No one wants to think about turning up the heat during a summer hot spell so let's just look at it as another degree of effort. With the Olympics soon upon us we can look to the 2008 Olympics for examples of very small differences that make all the difference. Did you know that the margin of victory between a **gold** medal or **no** medal for the Women's 200m (running) was just 0.27 seconds? Or that the difference in the Women's 100m Freestyle (swimming) was just 0.28 seconds? Small differences can make ALL the

difference. The same is true with CFE. If your business slows during the summer then it is the perfect time to “fine tune” your member profile on the CFE website. By putting forth this small “degree” of effort, you will make it easier for your fellow members to learn more about you and help build your network within CFE. You also make the Board Access Committee's job much easier when looking at YOU as a candidate for a potential board opportunity.

Speaking of board opportunities, has anyone approached you for a board position that you just didn't think was a fit for you at this time? Please remember to tell that person about the CFE Board Access Committee and pass that lead on to Sara Hays or Marie Graul who chair that committee. We may have another member who would be a perfect fit! With just a little effort you could make a BIG difference for that member who had been looking for a board position!

40 members and guests attended the Women on Boards Advisory Panel discussion on June 12 hosted by Kay McCurdy and Locke Lord. It was an interesting discussion and a very good networking opportunity both pre- and post-presentation.

Member-to-Member hosted their annual “Summer Beach Reading” meeting at Rittergut on June 20. Nine members attended and exchanged ideas on books over wine and Champagne enjoying a lovely night on the patio.

I hope to see all of you at our summer members-only “social meeting” at Quartino Ristorante on July 12. This meeting is always a great way to re-connect with members you haven't seen for a while in a more casual setting. The board and membership committee, together with new member sponsors, will be meeting with any new members that have joined in the last 12 months at 5:00 pm before the rest of the group arrives at 5:30 pm. This pre-reception offers new members a chance to meet the board and learn more about CFE in a smaller group setting and is always well received.

## Upcoming Events

### Thursday, July 12

*CFE Summer Social*

**No Speaker**—Networking and Buffet Dinner

Quartino Ristorante

626 N. State Street

5:30 pm

[Register Online](#) by July 10

### Thursday, July 26

Lunch & Learn: Details will be announced soon.

### Tuesday, August 26

Member-To-Member: Rush Hour

Concert, 5:45 pm, St. James

Cathedral. [Register Online](#)

### Thursday, September 27

CFE Dinner Program

**Speaker:** Charles Evans, President & CEO, Federal Reserve Bank of Chicago. [Register Online](#)

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## More Events

Be sure to mark your calendar.

- November 8, 2012 – Dinner Program
- December 2, 2012 – Annual Holiday Brunch
- January 10, 2013 – Annual Meeting & Networking Event

*(President's Message continued)*

Speaking of new members, please help me welcome four new members to the CFE family: Tracey Benford, Partner, Goldman Sachs; Yolanda Daniel, VP, Finance Process & Strategy WW Grainger; Kristie Paskvan, CFO, Mesirow Financial; and Katie Shashaguay, VP, Internal Audit, Anixter International. Welcome ladies! I look forward to meeting all of you at a CFE event very soon.

Please take a moment to read through the Member News portion of this newsletter. You will discover interesting things, from promotions, to panel discussions, from NATO Host Committee assignments to the next

President of the American Bar Association. CFE members are accomplishing many things, please take a moment to acknowledge their accomplishments and learn more about the members of this organization.

See you on July 12!

Sincerely,



Dorothy Bossung  
CFE President

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## Strengthen Your CFE Investment Today

Take your membership in the CFE to the next level and consider joining a committee. A small investment of time can pay dividends in the form of a stronger professional network and new friendships. The CFE has a wide variety of committees to participate on, including:

[Board Access](#) | [Membership Recruitment](#) | [Networking](#) | [Lunch N Learn](#) | [Philanthropy](#) | [Programs](#) | [Branding & Communications](#) | [Member-to-Member](#)

Click on the committee name to be taken to the committee website page where you can learn more, view current committee members, and contact a co-chair today. (Note: The Membership Committee is fully staffed at this time.)

## Board Access Committee News

### Share Board Opportunities

CFE Members: Please be sure to contact [Sara Hays](#) or [Marie Graul](#), Board Access Committee co-Chairs, if you hear of any organization who is seeking a board member including opportunities for which you are directly approached. Whether it's public, private, non-profit, start-up, or other type of organization, CFE wants to know so the opportunity can be shared with members interested in seeking a board position. If you become aware of a board without female representation or one going through turnover in the near term, please forward those opportunities too. Thank you.

### Diverse Director Datasource 3D Initiative Update

At the upcoming [Moving the Needle](#) event hosted at the New York Stock Exchange on July 18-19, CalPERS, CalSTRS and GMI Ratings will announce that 3D has officially opened its doors for nominating committees, shareowners and recruiters to conduct board searches.

"There are three active board searches underway right now that are currently utilizing 3D as a resource and the database is filled with stellar candidates. We view this project as vital in helping improve the diversity of talent on corporate boards across the globe - we're excited about the placement possibilities!" says Shauna Morrison, Chief Operating Officer, GMI Ratings. "If you haven't completed your candidate profile, please do so in order to be included in the database for consideration. Or, if it's been a while since you completed your profile, you might want to review it to be certain that your information is current." For questions, contact [info@gmi3d.com](mailto:info@gmi3d.com). Visit [www.gmi3d.com](http://www.gmi3d.com) for more information.

## CFE Women on Boards Advisory Panel a Big Success

On June 12, CFE's Board Access Committee held a panel discussion on the role of an advisory board. A variety of perspectives were presented at the event, including the role of a board member, a CEO, and an executive recruiter whose specialty is board member recruitment. Sara Hays, co-Chair of the Board Access Committee, moderated the well attended event. Thank you to CFE Member Kay McCurdy who hosted the event at her Lockelord LLC offices in downtown Chicago.

If you were not able to attend, you can view the panelists' profiles and handouts provided at the discussion on the [BAC resource page](#). Great job everyone!



Panelists from left to right:

**Cindy Burrell**, President, Diversity in Boardrooms; **Gaye van den Hombergh**, former President, Winning Workplaces; **Sara Hays**, Principal, SLH Advisors (in back); **Vickie Rock**, CEO and President, Victoria Court Reporting Service; **Kay McCurdy**, International Partner, Locke Lord; and **Anise Wiley-Little**, Managing Partner, MEGA-K Enterprises.



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## Membership Committee News

### CFE Membership Guideline Updated

At its June Board meeting, a revision was made to the CFE Membership Guideline relating to individuals in the securities/commodities industry. The new version provides dollar levels to provide more clarity to sponsors in determining whether a potential candidate is eligible for consideration. Here is a link to the new guideline: <http://www.chicagofinanceexchange.org/displaycommon.cfm?an=1&subarticlenbr=21> (scroll to the bottom of the Securities/Commodities section to view the new language).

### Sponsor a New Member Today!

The Membership Committee encourages everyone to consider sponsoring an executive-level colleague in a finance-related position for CFE membership. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy. Visit the CFE website to see the membership guidelines and access the Prequalification-Nomination Form. If you have any questions on the process, please feel free to contact Kathy Tinker in the [CFE Administrative Office](#) or one of the Committee's Co-Chairs, [Lynn McHugh](#) and [Donna Moore](#).

## Know a Former Member Who Wants to Rejoin CFE?

If you know of a former member who would like to rejoin CFE, it is a very easy process. A simple one-page Reinstatement Form should be completed and submitted to the CFE Administrative office. This form is accessible to everyone by clicking on the Membership Tab at the top of the [CFE website](#).



## Keep Your CFE Profile Current

One of CFE's goals is to understand the professional composition of the association. To that end, we ask that you periodically check and update your profile. Our data is only as good as what members provide via their profile. If you would like personal assistance navigating the form, feel free to contact the CFE Office. Thank you for your assistance with this ongoing Board initiative.

## Welcome New Chicago Finance Exchange Members

The CFE Board of Directors is pleased to welcome the following new members to the organization.

### Tracey Benford, Partner, Goldman Sachs



Tracey is co-head of the Chicago office, responsible for managing the Fixed Income, Currency and Commodities (FICC) business, while also covering a select group of clients for Credit Products. She serves as the co-captain of The University of Chicago recruiting team and is also an advisor to the Securities Division Women's Network Steering Committee. Tracey joined Goldman Sachs in 1995 as an associate in FICC. She was on the Chicago corporate desk for five years and then moved to the Portfolio Credit group in New York before returning to Chicago corporate sales. Tracey was named managing director in 2005 and partner in 2010. Prior to joining the firm, Tracey worked as an investment banking analyst at Salomon. Tracey earned an MBA from the Stanford University Graduate School of Business in 1995 and a BA, in Mathematical Methods and Economics from Northwestern University in 1991.

### Yolanda Daniel, Vice President, Finance Process & Strategy, W.W. Grainger



Yolanda's career at Grainger has included roles as (i) Vice President, Internal Audit, (ii) Vice President and CFO Acklands-Grainger, (iii) Vice President, Financial Services and her current role as (iv) Vice President, Global Finance and Strategy. In this role, Yolanda leads a global team of 24 members and is responsible for the development and execution of strategic initiatives that are the platform for the the Company's Global Finance Transformation. Key responsibilities include the analysis and alignment of finance areas and processes for all global business units, as well as the design and implementation of a technology infrastructure for global business units in North and Latin American. Yolanda received a Master of Business Administration from Northwestern University Kellogg School of Management, Bachelor of Science in Accounting from the University of Alabama at Birmingham, and is an honors alumna in Marketing from Jackson State University.

### Kristie Paskvan, CFO, Mesirow Financial



Kristie directs the firm's overall financial plans related to financing, acquisition analysis, capital usage, strategic planning and business profitability. She was promoted to chief financial officer in 1999, with previous experience at Mesirow Financial establishing the planning and analysis department within the firm. She is on Mesirow's Management Committee and Board of Directors. Kristie earned a Bachelor of Science in Accounting from the University of Illinois and received a Master of Business Administration from Northwestern University Kellogg School of Management.

**Katie Shashaguay, Vice President, Internal Audit, Anixter International** (no photo available)

Katie's responsibilities include serving as Chief Audit Executive of Anixter, reporting directly to the Audit Committee of the Board of Directors and administratively to the CFO. She and her team oversee the annual risk assessment process and development of the annual internal audit plan. She manages an in-house staff of 5 plus co-sourcing resources in the execution of audit plan, SOX 404 compliance and day-to-day administrative duties. She is also responsible for presenting audit findings and recommendations to the Audit Committee and executive management team, conducts internal investigations as required, and serves on the company's Executive Compliance Committee. Katie earned a Bachelor of Science in Business Administrative and Accountancy from The Ohio State University. Katie is currently on maternity with her first child and we hope to see her at the September dinner program.

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## Member News

**Are you up to date with your colleagues? Check out what they've been up to and be sure to congratulate them!**

**Michelle Moreno** has joined Dresner Partners as Managing Director and head of Services investment banking. Her activities include mergers, acquisitions, private and public equity and debt issuances, recapitalizations, and strategic alliances. Dresner Partners is a FINRA-registered, middle-market investment bank with locations in Chicago and New York. Founded in 1991, Dresner Partners provides financial advisory services to business owners and managers throughout the world, including institutional private placements of debt and equity, merger and acquisitions, valuations and strategic consulting services. To learn more about Dresner Partners, visit [www.dresnerpartners.com](http://www.dresnerpartners.com).

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CFE members **Kelly Chesney**, **Linda Mack** and **Dorothy Bossung** all spoke on panels last week for IvyPlus Family Office Network's "Family Office Outlook 2012." Dorothy spoke on non-correlated investing, Kelly on due diligence and continuous risk management and Linda on trends in family offices.

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**Kapila Anand** was invited to speak on the topic of *Global Branding: What Constitutes a True Global Brand* at New York University's Hospitality Industry Investment Conference on June 5, 2012 in New York City along with executives of large hotel brands such as Carlson, Marriott International, Intercontinental Hotel Group and Starwood Hotels and Resorts.

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Congratulations to **Nadine Heidrich** who was appointed to the role of Vice President and Chief Financial Officer for Wirtz Corp. Heidrich had previously served as CFO of Wirtz Beverage Illinois, an entity of Wirtz Corp. She will assume additional responsibilities with respect to the many financial aspects of Wirtz Corp. and its affiliate companies throughout the U.S. which include Wirtz Beverage Group, the Chicago Blackhawks and operations in realty, insurance and banking. Heidrich has been a member of the Wirtz Beverage Illinois leadership team since 2009. In addition to overseeing all corporate finance functions, she played a critical role in company milestones and large-scale growth initiatives such as the integration of the Bacardi portfolio and the construction of the company's new training, warehouse and distribution center in Cicero.

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**Lori Igleski**, CEO of Fifth Star Consulting LLC recently completed an assignment with the Chicago NATO Host Committee of World Business Chicago. Lori was responsible for creating and leading the Volunteer program in support of NATO related events as well as bringing international visibility to Chicago's most treasured asset - our people. Lori also served as the Host Committee liaison to the hotels who hosted 62 countries visiting Chicago.

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Congratulations to **Gail Hasbrouck**, Senior Vice President, General Counsel and Corporate Secretary at Advocate Health Care Network, who was featured in the June issue of Chicago Lawyer. Here is a link to the full article: <http://www.chicagolawyeromagazine.com/Articles/2012/06/01/Inspiring-Innovators-Hasbrouck.aspx>

**Laurel Bellows** will become President of the 400,000-member American Bar Association on August 6. The ABA is the largest voluntary, professional association in the world. During her term as President, Laurel will focus on several major initiatives: a national awareness campaign and substantive training and legislative activities to eradicate modern day slavery (trafficking in women and children) in the United States; legislation and best practices in connection with a national cyber security policy; advancement of gender equity; alleviating the serious underfunding of our justice system; and the preservation of the American Civil Jury System. Laurel looks forward to connecting with any of you interested in working with the American Bar Association and Laurel to forward any of these crucial projects.

**Member news is posted onto the website as it is received. Visit the Member News page anytime for the most current news.**

## Register Today for the Summer Social—July 12

### Quartino Ristorante & Wine Bar



Quartino is a bustling downtown Chicago restaurant and wine bar noted for its distinctive Italian small-plates menu, vintage decor, and attentive, personable service staff. Join us July 12 (members only) for summer networking and socializing with fellow CFE colleagues. [Registration is now open.](#)

## Guest Fee Increase

Due to rising costs, the Board approved at its June Board Meeting a nominal fee increase for guests for the bi-monthly dinner programs. The new fee is **now \$85 per person**. This is applicable only to the dinner programs typically held at The Standard Club. Guest fees must be paid no later than the day of the event.

For non-dinner events, members will be notified on the website event page if there is a guest fee.

**Help us control costs—if your schedule changes after you register for a dinner program** and you cannot attend, please let the office know so we can avoid unnecessary food costs. A 48-hour cancellation is appreciated.

Dinner program cancellations for guests within 48 hours of the event are non-refundable due to contractual obligations.

## CFE Website News and Tips

### This Month's Tip: View Photos of Past Events

Photos of events are routinely posted on CFE's website. To access, simply go to [www.chicagofinanceexchange.org](http://www.chicagofinanceexchange.org), then click on "News Center" tab at the top. To access event photos, scroll down and on the right hand side of the page you'll see "Photo Gallery" heading, then click as directed. Past CFE newsletters are also posted on the News Center tab as well as past events.

Photo Gallery

[Click here to view photos.](#)

## Next CFE Newsletter

The next CFE Newsletter will be published September 2012. News submissions are due by August 22, 2012.