

CHICAGO Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance

Chicago Finance Exchange
Bi-Monthly Newsletter

Edition 2 ~ March 2012

A Message from the President...

“Turn Up The Heat”



As I thought about a theme for 2012 I kept thinking of building on what we accomplished last year and moving it forward. A good friend introduced me to a book, *212° The Extra Degree*, by Sam Parker. It speaks to giving just a bit more. The thought behind 212° is the understanding that water is hot at 211 degrees Fahrenheit, but at 212 degrees it boils....boiling produces steam....steam can power a locomotive...that one little degree makes a big difference. In the words of the author, Sam Parker “1 degree makes all the difference and the extra degree of effort in business and in life separates the good from the great.... (so) it's time to turn up the heat!” **CFE is your organization.** As much as it is there to serve you, it thrives based on what each member contributes both to the organization and its network of members. If each of us gives just “one degree more” to CFE, and each other, it can take us from good to great!

2012 began with terrific attendance at our annual meeting and networking session in January. Prior to the meeting the Board Access Committee (BAC) held another in their series of board readiness programs with a presentation by Julie Cohen Norris, a partner and member of the CEO and Board Practice of CTPartners. Julie shared her research and advice regarding women on boards. Members interested in learning more about this and other BAC presentations can find them on our website. As I mentioned in my remarks at the annual meeting, we want to leverage the momentum begun in 2011. We want to maintain the relevance of the organization for you as members by continuously striving to find ways in which we can help enhance your professional life as leaders and decision makers. To that end, the Program Committee has some great speakers lined up for 2012. The response has been positive to our pre-program networking time spent at the tables during our dinner meetings and this will be continued in 2012.

We welcomed four new members to the Board of Directors at the annual meeting: Chris Maki, SVP Tax for RR Donnelley; Lynne Pantalena, Managing Director at US Trust, Bank of America Private Wealth Management; Meenal Sethna, VP & Corporate Controller for Illinois Tool Works; and Judy Andringa, VP of Finance for Underwriters Laboratories and thanked departing board members for their contributions and years of service to the organization. The Board is energized to continue the growth of CFE. We met on February 4 for a half-day board meeting and strategy session. There were many terrific ideas generated at this meeting which you will hear more about during the upcoming months. Consider participating in a committee or task force during the year as well. There are many ways that you can participate either with or without making a big time commitment. Look over the committee information on the website to see what might interest you. It's a great way to get to know other members and lend your voice to the future of CFE.

Upcoming Events

Thursday, March 8

*“Shakespeare's Home in Chicago:
The Balance of Art and Finance”*

Speakers: Barbara Gaines
and Brooke Walters
The Standard Club
320 S. Plymouth Court
5:30 – Networking
6:00 – Dinner
7:00 – Program

Register online by March 5

Thursday, April 26

**Save the Date for the 4th Annual
CFE Neighborhood Dinners**

Enjoy networking in small groups
in select areas of the city and
suburbs. Locations and hosts to
be announced soon.

Upcoming Dinner & Networking Programs

Be sure to mark your calendar.

May 10*, July 12, September 13,
and November 8.

(*Does not conflict with upcoming 2012
NATO-G8 Summit being held in
Chicago. Date is subject to change
depending on speaker availability.)

(President's Message continued)

Our immediate Past President, Chris Edwards, will be the recipient of the Mary Ann Hynes Pioneer Award which will be presented at the 3rd Annual Transformative Leadership awards dinner in April. This award is presented to someone who is transformative and a catalyst for change, who raises the bar for attorneys and corporations through their expertise, core values, ideals and unprecedented collaboration focused on sustainable results, and has a sense of purpose that transcends the legal profession through devotion to both profession and civic leadership and the economic advancement of others to achieve success. CFE has certainly

been a beneficiary of all the things that this award acknowledges in Chris. Please join me in congratulating Chris on this accomplishment!

Your board is turning up the heat. What can you do for yourself and CFE in 2012 with just one more degree?

Sincerely,



Dorothy Bossung
CFE President

Membership Committee News

Did You Remember to Renew Your Membership?

The CFE membership calendar officially ended January 31. If you have not renewed your membership, please be sure to contact the CFE Office immediately to provide payment information, or go online to renew quickly and securely. Simply visit the CFE website (www.chicagofinanceexchange.org), log in, and click the red "Renew" button in your personal portal page to pay by credit card (CFE accepts MasterCard and Visa). If you prefer to be invoiced or need personal assistance, please hesitate to let the CFE Office know. **Be sure to renew now to avoid any interruption in your membership benefits.**



Sponsor a New Member Today!

The Membership Committee encourages everyone to consider sponsoring an executive-level colleague in a finance-related position for CFE membership. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy. Visit the CFE website to see the membership guidelines and access the Prequalification-Nomination Form.

If you have any questions on the process, please feel free to contact Kathy Tinker in the [CFE Administrative Office](#) or one of the Committee's Co-Chairs, [Lynn McHugh](#) and [Donna Moore](#).

Know a Former Member Who Wants to Rejoin CFE?

If you know of a former member who would like to rejoin CFE, it is a very easy process. A simple one-page Reinstatement Form should be completed and submitted to the CFE Administrative office. This form is accessible to everyone by clicking on the Membership Tab at the top of the [CFE website](#).

Update Your Membership Profile

If you renewed online, you may have noticed the expanded profile page. CFE has begun collecting more metrics about our members to help better identify the professional composition of the association. This in turn helps the board and committees develop programs that meet the needs and interests of its members. If you haven't yet, please be sure to log in to the CFE website to review and update your membership profile as thoroughly as possible. Thank you for your assistance with this ongoing Membership Committee initiative.



Welcome New Chicago Finance Exchange Members

The CFE Board of Directors is pleased to welcome the following new members to the organization.

Barbara Boiegraine



Barbara is the CEO of the General Board of Pensions and Health Benefits (GBOPHB) of the United Methodist Church. The GBOPHB is the governing organization that manages the pension and retirement plans of approximately 74,000 clergy and lay employees for the world wide United Methodist Church and ranks among the top 100 pension plans in the country. Barbara oversees all fiduciary services and administrative operations of the General Board, which has approximately \$17 billion in assets under management.

Kathryn Mikells



Kathryn is the Executive Vice President and Chief Financial Officer at Nalco Holding Company, a \$4.3 billion in sales global leader in water, energy, air and process technologies and services. Kathryn oversees all corporate finance functions, including treasury, tax, accounting/controller functions, financial planning/analysis/budgeting, investor relations, and internal audit. She was most recently involved in co-leading the evaluation and negotiation of the 2011 \$8 billion merger with Ecolab, Inc.

Kirstin Wells



Kirstin Wells is a Business Economist in the Financial Markets Group of the Federal Reserve Bank of Chicago. In the Markets Group, Kirstin leads policy research related to financial market infrastructures including derivatives clearing houses and domestic payment systems. Kirstin was formerly a Vice President of Payment System Strategy at Wachovia Corporation and a Senior Policy Analyst at the Board of Governors of the Federal Reserve System in the large-dollar payment system risk group.

Member News

Are you up to date with your colleagues? Check out what they've been up to and be sure to congratulate them!

Andrea Kramer is pleased to share that she was recently featured in the February issue of *Chicago Lawyer Magazine*. In this in-depth article, Andrea discusses her career path, the challenges of communication between men and women, and her advocacy work on behalf of helping both genders understand this important communication topic. [Read the full article](#) (posted with permission).

Michelle Smead is pleased to share that she has joined DHR International, the fifth largest executive search firm, as Executive Vice President in the Chicago office. Michelle will be working on a variety of C-level searches with a focus on finance. She will also be involved in supporting Board searches, with a specialization in financial services, industrial P/E, and not-for-profit. DHR International has been a leading, privately held provider of executive search solutions with more than 40 wholly-owned offices spanning the globe.

Kath Carter is pleased to share with CFE Members that she is representing her firm in the 7th annual Dancing with Chicago Celebrities event benefitting the Chicagoland Affiliate of Susan G. Komen Chicago for the Cure. This year's black tie/cocktail attire event is being held on March 9 at the Hyatt Regency Hotel Crystal Ballroom. It begins at 6:00 pm, with the dance competition getting underway at 7:00 pm. To learn more about Kath's participation and fundraising goal, go to <http://chicagoland.info-komen.org/goto/KathCarter>.

Chris Edwards was recently quoted in two publications: 1) *Daily Chicago Law Bulletin* - various attorneys were asked "Why did you become a lawyer?" "As an English major during my senior year of college, I needed an additional class not associated with my major. I decided to take a business law course. I discovered I really enjoyed the discipline required in legal problem solving," says Chris. 2) In the *Corporate Counsel Weekly Newsletter* (27 CCW 42, 2/8/2012), Chris is quoted in an article addressing the growing number of public companies setting up risk oversight committees. Chris states "You may not need an entire new committee, but there are certainly some areas of disclosure that you may want to look at for the purposes of this year's proxy."

Cindy Baier spoke at PWC's SEC and Accounting Developments on Private Company Standard setting. Approximately 500 people attended the presentation.

**Member news is posted onto the website as it is received.
Visit the Member News page anytime for the most current news.**

CFE Announces Newly Updated Logo Tag Line

CHICAGO —————
Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance

At first glance, you may not have noticed CFE's updated tag line at the top of this newsletter issue. But take another look and you'll see that it has been changed to *Chicago's Premier Network for Accomplished Women in Finance*.

The change from "senior" to "accomplished" more accurately describes the level of professional achievement by CFE members.

Event Reminder

Your membership dues cover the cost of your dinner programs. Guests are \$75 per person for dinner programs and must be paid no later than the day of the event. **Help us control costs—if your schedule changes after you register** and you cannot attend, please let the office know so we can avoid unnecessary food costs. A 48-hour notice is very helpful and appreciated.

Earn CPE Credit

Illinois requires 120 hours of Continuing Professional Education (C.P.E.) for the renewal of Public Accountant licenses. The Chicago Finance Exchange is registered with the Illinois Department of Financial and Professional Regulation, Division of Professional Regulation. If you are interested in receiving CPE credit for a program, please contact the CFE Office and/or let us know the night of the program.

Say Cheese!

Is your profile photo in need of an update? We have the perfect solution. The photographer who joined us at the September dinner program will be returning at the March 8 Dinner Program. The cost is \$40 and can be paid the night of the event. This is a fabulous price and those who took advantage in September were very happy with the results. Don't miss this great opportunity--and be sure to upload your photo to your CFE profile afterward. Contact the CFE Administrative Office to schedule your sitting.



CFE Website News and Tips



Recent Web Enhancements

- A **Member Logout** button has been added to the website, next to the **Member Login** button in the upper right corner of the Home Page. Both buttons remain visible even when logged in or out. In the future, we hope to have the buttons change visibly so that you'll know at first glance whether you're logged in or not.
- A link has been added to the March 8 event page that hot links you to another page that shows **attendees** registered for the event. The list gets updated in real-time as members (and guests) register. Do you like this new feature? Be sure to let the office know if you do; your feedback matters.
- A **Website Help Button** has been added as a dropdown button within the Membership tab. If you need a refresher on any website help topics, simply click on this new button to access the information. As always, you can also call the CFE Office for personal assistance.

This Month's Tip: Export an Event to Your Calendar

Did you know you can export CFE events to your calendar? It's simple:

- 1 Click on the Upcoming Events dropdown button.
- 2 Find the event and click on the title.
- 3 Move cursor to the right and click on "Export to my Calendar" link.
- 4 Open the event when prompted, view info, then click the "Save & Close" button in the upper left corner of your calendar program.

We hope you find the new site easy to navigate and use. Have a suggestion for improving navigation or placement of information? Please feel free to contact the Office anytime at 312-833-8782 or [email](#).

"Women in the Forefront" Luncheon

The Chicago Network is holding its 23rd Annual Women in the Forefront Luncheon on April 27, 2012. The keynote speaker is Irene Rosenfeld, Chairman and CEO of Kraft Foods. The event is being held at the Chicago Hilton & Towers, International Ballroom, 11:30 am – 1:30 pm. Tickets are now on sale, visit www.thechicagonetwork.org for more information.

Next CFE Newsletter

The next CFE Newsletter will be published May 2012. News submissions are due by April 23, 2012.