

CHICAGO Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance



Chicago Finance Exchange
Bi-Monthly Newsletter

Edition 4 — July 2013

A Message from the President...

“Make Every CFE Connection Matter”



Is Summer here? It is Chicago-style! The cool weather is invigorating for networking and socializing. The Chicago Finance Exchange annual Summer Social event is scheduled for next week, and many of you have expressed the same excitement that I have for the event. Without a formal speaker, we have the chance to get to know one another better in a more casual setting. Do plan to join the festivities – Navy Pier doesn't disappoint!

We have many activities to look forward to in the months ahead. Check out the calendar for the Lunch N Learn event and the Summer Rush Hour Concert later this month and the Annual Michiana Potluck Brunch in early August. Each of these offers a great opportunity to catch up with established friendships as well as develop new ones. The chance to meet in the Michiana area is an enticing venue outside of our usual Chicago environment. See you there!

With the myriad opportunities that intersect our lives every day - from employers, clients, legislators, regulators, academia, politics, civic, community, family, personal finance, and personal interest organizations - we have a nearly limitless chance to express ourselves and be active. We're at the top of our game – let's make it count with our continued focus on excellence for each other and ourselves. Check out the CFE Group on LinkedIn for additional activities that may interest you. And freely post activities that you are pursuing so that we can be part of your calendar too!

Speaking of cool activities...Journey World with the Girl Scouts was a signature activity of the Philanthropy Committee recently. It was a blast, enjoyed by girls and CFE members alike! Kudos to the Philanthropy Committee for taking a step beyond tradition and taking on this series of activities!

We need your help! As we advance our Branding and Communications plans for the year(s) ahead, we may wish to take a more proactive social media stance. Do you prefer LinkedIn, Facebook, Twitter, Email, Website, Phone or other forms of communications? Stepping up our interactions benefits each of us. This committee supports all of our activities. If you are interested to take an active part on this committee, email me at mmoreno@dresnerco.com.

One of our newer initiatives is the pursuit of sponsorship for selective dinner meetings. As you can surmise, this enables outreach and involvement that we have not actively cultivated previously. Share your thoughts, ideas and opinions through our after-dinner surveys and directly to the office. Stay tuned!

Upcoming Events

July 11, 2013

Summer Social
8:30 pm
Riva at Navy Pier
700 E. Grand Avenue
Chicago, IL
[Register Online](#)

July 17, 2013

Lunch N Learn
12:00 Noon - 1:15 pm
“Monitoring Financial Stability:
Shocks and Vulnerabilities”
Towers Watson
191 N. Wacker Drive
21st Floor
Chicago, IL
[Register Online](#)

July 30, 2013

Summer Rush Hour Concert
5:45 pm
St. James Cathedral Church
65 E. Huron at Wabash
Chicago, IL
[Register Online](#)

August 3, 2013

Annual Michiana Potluck Brunch
12:00 Noon - 2:00 pm
Meg Rowley's Residence
16021 Goodwin #2
Union Pier, MI
[More info](#)

September 12, 2013

Networking Workshop: “Where
Image and Wardrobe Connect”
4:00 pm - 5:30 pm
320 S. Plymouth Court
2nd Floor
Chicago, IL
[More info](#)

[President's Message Continued]

I've determined to save the sad news for the end of this newsletter. We were greatly saddened at the passing of one of our founding members, Carla Eyre, and another member, Christine Long. Friends of each are considering ways that we might gather to celebrate the memories of our friends in private ways. We bid our friends farewell and hold their memories dear with fondness. Their contributions are part of us as we look forward and remember our past.

Stay involved to Make Every CFE Connection Matter!

Happy Summer!

Sincerely,

Michelle Moreno CFA
2013 CFE President



CFE Member Spotlight

Congratulations to CFE members Maria Henry and Ann Ziegler, both honored by CFO magazine with a Women in Finance Award on May 15, 2013, in New York.

The Women in Finance Awards recognize female CFOs at the nation's largest companies in order to initiate connections among top finance leaders and address key issues facing women in finance today. Only those women who hold a corporate CFO title at a Fortune 500 company are eligible to receive the award.



Maria is Chief Financial Officer for The Hillshire Brands Company (NYSE: HSH). She is responsible for the accounting, tax, treasury, investor relations, financial shared services and information technology (IT) functions. In advance of the unveiling of Hillshire Brands, Henry joined Sara Lee in 2011 as Chief Financial Officer of the North American Retail and Foodservice business. Prior to this role, she spent five years as the Executive Vice President and Chief Financial Officer of Culligan International, where she was responsible for finance, strategy, business development and IT. Maria earned a bachelor's degree in finance from the University of Maryland.



Ann is Senior Vice President and Chief Financial Officer at CDW. She is responsible for financial planning and analysis, accounting, treasury, risk management and internal audit at CDW. She joined CDW in 2008 after serving in a number of executive positions with Sara Lee. She earned a bachelor of science degree in economics from the College of William and Mary and a law degree from University of Chicago Law School. Outside of CDW, Ann serves on the board of directors of Hanesbrands Inc. and The Chicago Shakespeare Theatre.

COMMITTEE NEWS

Member to Member Committee

Join Us for the Summer Rush Concert at St. James Cathedral

The Member to Member Committee invites you to join CFE Members for a short free chamber music concert at St. James Cathedral 65 East Huron Street followed by a reception and dinner at Bijan's Bistro.

Music from Rossini's The Barber of Seville featuring singers from Patrick G. and Shirley W. Ryan Opera Center at Lyric Opera of Chicago.

Rush Hour's 14th Summer Series season features over 60 artists from Chicago and around the world, in repertoire which spans 600 years – from the Renaissance to the 21st century. A series of free weekly programs showcase brass, woodwinds, piano, strings, poetry, and vocal artists.



636 N. State Street
(corner of State & Erie)

July 30, 2013 at 5:45p

[Register online](#)

Philanthropy Committee

2013 Volunteer Opportunity with the Girl Scouts – “Journey World”

Journey World is a simulated city where students learn life skills while taking on “real world” business, technical, retail, financial, and civic careers. Jobs range from mayor to banker, shop owner to sign maker, accountant to retail sales. The program requires each business entity to borrow funds, pay taxes, order supplies, and do the real work required for retail sales. Other girls enforce the laws, provide services, and hold town hall meetings.



On Friday, June 7, Cathy Jaros, Jennifer Evans, Karen Kane, and Judy Andringa helped the Girl Scouts at Journey World navigate their own city. On Saturday, June 22, Mary Cahillane, Deb Morrin, Laura Skarnulis, Amy Skarnulis (Laura's daughter), and Jo Jackson provided similar assistance; Janna Sampson and Heather Boyer took their turns on June 29.



In exchange for helping explain where a check is signed, how to prepare a speech, or what price to charge for products, CFE members were rewarded with a day of interacting with delightful, talented, hard-working girls. The potential for these girls to be successful was palpable. There was fantastic cooperation and many smiles as a very worthwhile day came to an end.



September 12, 2013 Networking Workshop and Dinner Program



Eric Himel, Fashion Stylist

**Networking Workshop:
Where Image & Wardrobe
Connect**

The Standard Club

4:00p-5:30p

Registration Will Open Soon



**Ardis D. Hoven, M.D.
President**

American Medical Association

The Standard Club

5:30p-8:00p

Registration Will Open Soon

Sponsorship Opportunities for September Program

Event Sponsor: \$3,000 (One Available)

Table Sponsor: \$1,500 (Unlimited)

Watch for a separate announcement soon.

Business Attire Clothing Drive September 12

The Standard Club

3:30 pm—5:30 pm

Your donation can make a difference in a woman's life. Donations to benefit The Cara Program.
www.thecaraprogram.org



November 7, 2013

November Dinner and Networking Program Welcomes

Linda Darragh, Executive Director

Kellogg's Innovation and Entrepreneurship Initiative

The Standard Club

5:30p-8:00p

Registration Will Open Soon

Save the Date—December 8, 2013
CFE Annual Holiday Brunch and Gift Exchange

CFE Host: Marie Graul

CHICAGO CONNECTIONS

CFO Of The Year Award

Congratulations to CFE Member Ann Simms
who was nominated for this award by CFE.

The Chicago CFO of the Year® Awards are presented to senior financial leaders who have made contributions to a business or non-profit in the Chicago area with quality, insight and direction.

The 2013 Chicago CFO of the Year® nominees will be honored at a networking and awards gala to be held on Thursday, November 14, 2013, at 5:30 PM at the Marriott Chicago Downtown Magnificent Mile, 540 N. Michigan Avenue, Chicago.

Market Technicians Association

“Technical Observations on Today’s Market” presented by Frank Longman, CMT
July 24, 2013 | 5:00 pm | DeVry University Chicago Loop
Free | [Click For Info and Registration](#)

Nominate a Candidate Today

Please consider sponsoring an executive-level colleague in a finance-related position for CFE membership. The Membership Committee strives to make the nomination process as easy as possible and is confident the modified form will help. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy.

Visit the CFE website to see the membership guidelines and access the Prequalification-Nomination Form. If you have any questions on the process, please feel free to the CFE Administrative Office or one of the Committee's Co-Chairs, Donna Moore or Meenal Sethna.

CFE Membership Guidelines Revised

The Membership Committee has been busy reviewing and updating the CFE Membership Guidelines to provide better clarity and direction for CFE members who wish to nominate a colleague. The General Objectives, Corporations and Financial Institutions industry guidelines have been revised. In addition, a new section has been added, Venture Capital, Private Equity and Hedge Funds. View the revisions on the CFE website under the [Nominating a New Member](#) button.

MEMBER NEWS

Are you up to date with your colleagues? Check out what they've been up to and be sure to congratulate them!

Chris Ksoll is the executive producer of a documentary called "DogByDog." It is a production of the non-profit company 5414 Productions and is directed by award winning director Chris Grimes. DogByDog will expose the truth behind what is allowing puppy mills to exist in America. The website and Facebook page for the film are: www.facebook.com/dogbydog and www.dogbydogdocumentary.com. Please support this film and help eradicate puppy mills in America.



Cindy Baier, Board Member at The Bon-Ton Stores, Inc. and Executive Vice President and Chief Financial Officer at Navigant Consulting, Inc. was part of the Keynote Event "Panel Discussion: Engaging Cooperation with the Board of Directors" at an Enterprise Risk Management conference in Chicago on June 13.



Michelle Moreno reports that Dresner Partners represented G2G3, a designer and developer of simulation software for training, in its sale to Capital Group plc In addition, the firm is working with a large family-owned manufacturer in an acquisition financing and the sale of a technology-enabled movie theater company owned by a large private equity firm. M&A activity appears to be increasing after a rather slow start to 2013.



Congratulations to **Julie Goonewardene** who was elected to the Board of the Personalized Medicine Coalition. Julie is a recognized leader in technology commercialization, business formation, and public/private partnerships. Based on her successes in these areas, Julie was recently elected to the Board of Trustees for the American Medical Association (AMA).

In addition to serving in her current role as Associate Vice Chancellor for Innovation and Entrepreneurship at the University of Kansas (KU), she is president of the KU Center for Technology Commercialization and a professor of practice in the KU School of Business. She is responsible for all university-wide commercialization efforts with the intellectual property, company formation, corporate outreach and foundation research relationship groups reporting to her.



Congratulations to **Pam Short Jenkins** for being named one of the "Top 10 Rising Stars in Internal Audit" by Granite Consulting Group. Pam is Vice President of Audit Services at U.S. Foods. Granite Consulting Group is a national internal audit, risk and forensics firm and provides consultant services capital intensive industries such as aerospace & defense, commodities and manufacturing. Congratulations Pam!

MEMBER NEWS *(Cont'd)*

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Lynne Pantalena, Managing Director, Wealth Planning Solutions Central Division Executive, US Trust, was guest speaker at the Atlanta Estate Planning Council on May 14, 2013. Her presentation was entitled, "Hey Mom, I'm Not Really Getting Married. Planning For The Rest of Us."



Beginning June 28, **Cathy Jaros** will be moving to the Peakstone Group as Managing Director. Peakstone is an investment bank that focuses on middle market transactions. Cathy will continue her work in the food and consumer industry arena. On June 26, Cathy Jaros will be a featured speaker at the Global Midwest Alliance food Industry event. This conference focuses on global food demand and the opportunities for growth in emerging markets

In Memoriam

Carla Eyre

CFE was notified the week of May 20, 2013 that CFE Member and Past President (2008) Carla Eyre had passed away. Services and information were kept private by her family and no other information is available.

Christine Long

A brilliant business executive working for 30 years in the Chicago business and banking community. Her passion was also volunteerism and fund raising. Christine gave generously of her time and resources to several philanthropic causes.

CFE Welcomes Four New Members

Amy Cooper

CFO

Strategic Internet Marketing Partners

Lorraine “Lori” Holland

Managing Director

Neuberger Berman

Dorothy Kalinowski

Senior Director, Enterprise Accounting

WW Grainger

Beth Mueller

Partner

Deloitte Tax LLP

Registration Reminder

Help us control costs—if your schedule changes after you register for a dinner program and you cannot attend, please let the office know so we can avoid unnecessary food costs. A 48-hour cancellation is appreciated. Members cannot un-register for an event on the website; please contact the office to unregister for events. Dinner program cancellations for guests within 48 hours of the event are non-refundable due to contractual obligations.

Earn CPE Credits

Illinois requires 120 hours of Continuing Professional Education (C.P.E.) for the renewal of Public Accountant licenses. The Chicago Finance Exchange is registered with the Illinois Department of Financial and Professional Regulation, Division of Professional Regulation. When a program qualifies for CPE credit, we will notify members in advance of the program.

Next CFE Newsletter

The next CFE Newsletter will be published September 2013. News submissions are due by August 22, 2013.

