

CHICAGO Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance



Chicago Finance Exchange
Bi-Monthly Newsletter

Edition 6 ~ November 2012

A Message from the President...

“Heating Up For The Holidays”



CFE members gave that extra degree of effort and turned up the heat once again. The Cara Project told us that “about 53 women will be fabulously outfitted for their first or second round of interviews over the next month” thanks to the clothing drive held at our September dinner meeting. CFE members are a generous group and your gifts will make a difference in the lives of these women; what a terrific way to kick off fall and the holiday season. The Philanthropy Committee has already indicated CFE will make this a great annual event. The Committee is currently reviewing opportunities with Junior Achievement, Ladder Up and the Girl Scouts. The goal is to find “an organizational fit” as we did previously with the Enterprising Kitchen. They will be meeting with each organization on the evening of November 27.

Also in September, CFE welcomed Charles Evans, President & CEO of the Federal Reserve Bank of Chicago, who presented his thoughts on monetary policy when he addressed our dinner meeting. Prior to the dinner, the Board Access Committee presented a panel discussion on mentoring, resumes writing and networking. Panel members spoke both of getting on their first boards and their experience with the search process as members of a board looking for new members. The presentation provided great insight and suggestions for those who are seeking board experience.

The nomination process for next year's board has begun and the committee will be meeting over the next few weeks to fill a few slots where terms are expiring. If you have an interest in serving on either a committee or the CFE Board, please reach out to me or Michelle Moreno and we will help you find the right spot.

Don't forget that Sheila Bair is speaking at the Women's Breakfast series for the Executives Club of Chicago. Join your fellow CFE members the morning of November 7th to hear her speak while networking with financial leaders in Chicago. Check your e-mails or with the CFE office for the special registration link to this Executives Club of Chicago event.

Upcoming Events

Thursday, Nov 8

CFE Dinner Program: “*The Impact of This Week's Election*”
Speaker: Bruce DuMont
The Standard Club
5:30 pm – 8:00 pm

Tuesday, Nov 13

Member-To-Member Book Discussion: “*The Immortal Life of Henrietta Lacks*”
Amber Café, Westmont
6:30 pm
[Register Online](#)

Sunday, Dec 2

Holiday Brunch
Hosted by MaryJo Herseth
River Forest, IL
11:30 am – 2:30 pm
Save the Date—Registration Will Open Soon

Wednesday, Dec 5

BAC Panel: Audit Committee Panel
4:00 – 6:30 pm
[Register Online](#)

Thursday, Jan 10, 2013

CFE Annual Meeting and Networking Event
The Standard Club
5:30 pm – 8:00 pm
Save the Date—Registration Will Open Soon

Tuesday, Feb 5, 2013

BAC Panel: Mutual Funds
5:30 pm – 7:30 pm
(See details on page 2)
[Register Online](#)

(President's Message continued)

Our next dinner meeting falls two days after the close of a long election process leading up to the next President of the United States. Will Barack Obama sit for another term or will Mitt Romney be our next president? What will be the make-up of the House of Representatives and Senate in 2013? Regardless, we expect we will have an interesting presentation from Bruce DuMont, an American political analyst and host of Beyond the Beltway, a syndicated radio show who will be speaking to us about the election.

I hope you can join us!

As we enter this holiday season please take a moment to turn up the heat for your family AND yourself. Make an effort to slow down enough to really be present for those family events and take some time to do something special for you. I wish you all a happy, healthy holiday season.

Sincerely,



Dorothy Bossung
CFE President

Board Access Committee News

Mark Your Calendars for Two Upcoming Events

An Audit Panel Discussion

December 5, 2012, 4:00 pm

Panelists To Be Announced Soon

Looking for a Board Mentor?

A number of CFE Members have offered to serve as board mentors to those who are looking for information on specific types of board service. If you want first-hand insight and ideas on a board, be sure to visit the Member Resources section of the BAC Committee website page. There you will find a myriad of tools to help you, including:

- List of Mentors
- Board Opportunities
- Articles and Links of Interest ... and more.

Serving On a Mutual Fund Board

February 5, 2013 | 5:30 – 7:30 pm
Drinker and Biddle Office

Featuring CFE Panelists:

Maureen Culhane

Trustee, Columbia Acorn and Wanger Mutual Funds

Mellody Hobson

President, Ariel Investments,
and Chairman, Ariel Investment Trust

Mary Keefe

Managing Director and Chief Compliance Officer
Nuveen Investments

Diane McCarthy

Partner, Drinker Biddle

Moderator: **Laura Born**

Chair, Columbia Acorn and Wanger Mutual Funds

Strengthen Your CFE Investment Today

Take your membership in the CFE to the next level and consider joining a committee. A small investment of time can pay dividends in the form of a stronger professional network and new friendships. The CFE has a wide variety of committees to participate on and welcomes members to join, including:

[Board Access](#) | [Membership Recruitment](#) | [Networking](#) | [Lunch N Learn](#) | [Philanthropy](#) | [Programs](#) | [Branding & Communications](#) | [Member-to-Member](#)

Click on the committee name to be taken to the committee website page where you can learn more, view current committee members, and contact a co-chair today. (Note: The Membership Committee is fully staffed at this time.)

CFE Gives Back to Community

Thank you to all CFE members who donated business attire at the September 27 dinner program. Donations were collected and given to The Cara Program. Some of what was collected included 36 women's suits, 11 women's blazers, 28 shirts, 16 sweaters, 10 pairs of pants, 9 skirts, 12 pairs of shoes, jewelry, handbags and more. This generous donation by CFE members will outfit about 53 women for their first or second job interview.



The Cara Program is not only a best-in-class job training and placement provider for individuals affected by homelessness and poverty, but also a vehicle for true life transformation. Learn more at www.thecaraprogram.org.

Keep Your CFE Profile Current

One of CFE's goals is to understand the professional composition of the association. To that end, we ask that you periodically check and update your profile. Our data is only as good as what members provide via their profile. If you would like personal assistance navigating the form, feel free to contact the CFE Office. Thank you for your assistance with this ongoing Board initiative.

Welcome Back CFE Members

The following women have re-joined CFE—be sure to welcome them back the next time you see them.

Mary Lee Corrigan

Managing Director and Chief Financial Officer
BMO Capital Markets GKST Inc.

Deborah Stevens

Chief Financial Officer
Footprint Retail Services

Membership Committee News

Sponsor a New Member Today!

The Membership Committee encourages everyone to consider sponsoring an executive-level colleague in a finance-related position for CFE membership. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy. Visit the CFE website to see the membership guidelines and access the Prequalification-Nomination Form. If you have any questions on the process, please feel free to contact Kathy Tinker in the [CFE Administrative Office](#) or one of the Committee's Co-Chairs, [Lynn McHugh](#) and [Donna Moore](#).

Know a Former Member Who Wants to Rejoin CFE?

If you know of a former member who would like to rejoin CFE, it is a very easy process. A simple one-page Reinstatement Form should be completed and submitted to the CFE Administrative office. This form is accessible to everyone by clicking on the Membership Tab at the top of the [CFE website](#).

Member News

Are you up to date with your colleagues? Check out what they've been up to and be sure to congratulate them!

Michelle Moreno is pleased to share that Dresner Partners advised the owners of 13 affiliated dialysis centers under the management of KRU Medical Ventures, LLC (KRU) on their sale to DaVita, Inc.

Sara Hays participated on a panel presentation, "GCs on Corporate Boards: Opportunities and Best Practices" program, sponsored by Major, Lindsey & Africa, Diversity in Boardrooms, and Sidley Austin LLP. The discussion focused on a recent trend of increasing number of lawyers on boards. Sara states in the article, "GCs interviewing for board positions should research the prospective companies, focus on what they can add to the boardroom and tell board members how they will provide strategic oversight. Preparation, perseverance and patience are critical," she said. [Read the full article.](#)

Anna Rappaport has redesigned her website. The new website is available at <http://annarappaport.com/>. Look at the Art tab for many examples of her art work.

Anna Rappaport's article "*Important Trade-Offs in Retirement Decision Making*" was published in Benefits Quarterly, Fourth Quarter 2012 Issue. <http://www.iscebs.org/Resources/BQ/Pages/BQExecutiveSummaries2012.aspx>. She also has an article in the Second Quarter 2012 Issue, "*Implications of the Economy for Postretirement Economic Security and Benefits*"

Anna and six other actuarial artists are pleased to announce they have joined together to form Actuaries. The group includes several painters, a quilt-maker and a photographer. Actuaries has produced a package of greeting cards, two produced by each artist, and they are being sold for the benefit of the Actuarial Foundation. Proceeds go to student education, adult financial education and research. The cards can be ordered through Actex, <http://www.actexamdriver.com/showproducts.cfm?FullCat=1165>. Actex is an actuarial publisher supporting the project.

Anna co-authored a paper with Kelli Hueler, The Role of Guidance in the Annuity Decision Making Process. The paper has been published as Working Paper 2012-11 by the Pension Research Council. <http://www.pensionresearchcouncil.org/publications/papers.php>. Anna also moderated a panel "Understanding Trade-offs in Retirement Decisions" at the 2012 Society of Actuaries annual meeting. She spoke in a Bloomberg BNA webcast and a Retirement Income Industry Association webcast in September.

Lori Igleski recently joined the organizing committee for TEDxMidwest. TEDxMidwest brings together top innovators and amazing speakers from Chicago and the rest of the world to encourage cross-pollination of ideas from science, the arts, technology, business, activism, design and style to its annual May conference and to more intimate salons held periodically in the private residences of our supporters. Lori is recruiting volunteers interested in working with the organizing committee to produce the event as well as individuals who are interested in attending a salon or the conference in May. Please visit www.TEDxmidwest.com to learn more about TED "Ideas Worth Spreading" or contact Lori directly for more information.



In September 2012, CFE member **Janna Sampson's** firm, Oak Brook Investments, sponsored Hammers and Heels 2012, a Women Build project of DuPage Habitat for Humanity, whose goal is to provide simple, decent, and affordable housing in our community. A team of five women from Oak Brook Investments including CFE member Janna Sampson (second from left in photo) were part of a crew that is building 12 sustainable townhouses in Glen Ellyn, IL.

Lucinda “Cindy” Baier, executive vice president, chief financial officer and chief administrative officer for Central Parking received Nashville Business Journal’s CFO Award for 2012 in the “large private” category. Ms. Baier received the honor during the 2012 CFO Awards banquet at the Schermerhorn Symphony Center in Nashville, Tennessee on October 15. The newspaper also handed out five other awards last night for best CFOs in middle Tennessee in the "medium private company," "small private company," "nonprofit organization," "public company", and "public company, divisional finance executive" categories. Cindy has been the CFO of Central Parking since September 2010 and has played a critical role in the transformation of Central Parking as well as its merger with Standard Parking, which was completed on October 2. Cindy will be profiled in this week’s Nashville Business Journal.

On October 23, Cindy Baier participated on a panel discussion “What’s Going on In There: A Look At What Goes On in the Board Room.” The event will be held in Nashville Tennessee and is sponsored by CABLE’s Women on Corporate Boards and Women Corporate Directors.

Michelle Moreno is happy to announce the annual scholarships for operatic voice sponsored by her parents and other families and members of the Italian-American community. Five scholarships will be awarded on Sunday, Nov. 11 at Casa Italia in Stone Park, IL beginning with a 5pm reception, 5:30pm concert and dinner at 7pm. Tickets are \$55 and may be reserved by check to Casa Italia, 1621 N. 39th Ave., Stone Park, IL 60165. Join us for an evening of opera arias and songs from your favorite Italian composers.

“The Impact of This Week’s Election”

Presented by

Bruce DuMont
Political Analyst and Host of
“Beyond the Beltway”

Members are encouraged to invite guests and potential members to this premier CFE event.

November 8, 2012
Register Today

Members: \$0 | Retired Members: \$85 | Guests: \$85

“Chicago Connections”

Connecting With Leading Chicago Organizations

CFE is pleased to share information about the following event:

An In-Depth Discussion with
The Honorable Henry M. Paulson, Jr.
Secretary of the Treasury
(2006-2009)

Moderated by Geoffrey Colvin, Fortune Senior Editor-at-Large, Presented by the Turnaround Management Association Chicago/Midwest Chapter

November 26, 2012, 4:30 pm – 8:30 pm
Hilton Chicago, 720 So. Michigan Avenue
\$375 Non-Members
CFE Can Assist With Registration

Registration Reminder

Help us control costs—if your schedule changes after you register for a dinner program and you cannot attend, please let the office know so we can avoid unnecessary food costs. A 48-hour cancellation is appreciated. Members cannot un-register for an event on the website; please contact the office to unregister for events. Dinner program cancellations for guests within 48 hours of the event are non-refundable due to contractual obligations.

Next CFE Newsletter

The next CFE Newsletter will be published January 2013. News submissions are due by December 21, 2012.

