

CHICAGO Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance

News

November 2014

Edition 4

Upcoming Events

November 13, 2014 CFE Dinner Program

5:30 PM - 8:00 PM
The Standard Club
[Register Online](#)

November 19, 2014 Book Discussion

6:00 pm
City Winery
Chicago
[Register Online](#)

December 7, 2014 CFE Holiday Brunch

12:00 Noon - 3:00
Hosted by Sara Hays
[Register Online](#)

December 8, 2014 CFE Board Meeting

Board Members Only

December 17, 2014 Book Discussion

Hosted by Chris Maki
Burr Ridge, IL
6:30 PM
[Register Online](#)

Member Value

CFE offers members the opportunity to enhance the

A Message from the President...

MyCFE...Adding Member Value



I recently attended the YWCA's 42nd Annual Leader Luncheon: Local Women, Global Impact. Dorri McWhorter, CEO of YWCA Metropolitan Chicago and CFE board member spoke passionately about the YWCA's mission to empower and transform the lives of women and young girls throughout the local community and ultimately across the world. I was inspired by

Dorri's message -- the importance of women helping women.

As we prepare for CFE's 35th anniversary in 2015, it's essential that we celebrate our history as women in finance and our contributions to the broader community. WTTW is airing a six part series, created by PBS and AOL, called MAKERS profiling women across various industries -- comedy, space, business, war, Hollywood and politics. MAKERS: Women in Business, explores the last 50 years of women in business and highlights the careers of Indra Nooyi, CEO PepsiCo; Sheryl Sandberg, COO Facebook; Ursula Burns, CEO Xerox; and others. The documentary takes us through their achievements, challenges and how they have re-shaped corporate America. The numbers you'll hear about, however, are disappointing. According to Catalyst, a research organization whose mission is to expand opportunities for women and business, women currently hold only 5.2% of Fortune 500 CEO positions. This is especially frustrating since a report issued by the Credit Suisse Research Institute proves that organizations with higher female participation at the board level or in top management exhibit higher returns, higher valuations and higher payout ratios.

<http://www.slideshare.net/creditsuisse/csri-cs-gender-3000-women-in-senior-managementfinal>

As I reflect on my career in finance, I am grateful for the women and men who mentored me throughout my career, empowering me to take risks. I would encourage you to review the May 2013 edition of CFO magazine which featured a great article on mentoring. Five female CFOs discuss the positive impact that mentors have had on their careers and how they are now giving back. (<http://ww2.cfo.com/leadership/2013/05/the-art-of-mentoring/>)

Let's celebrate our successes and continue to build a foundation for more opportunities for women in finance. I hope to see you at our November dinner meeting featuring Jack Fortnum, CFO Ingredion. Please log-on CFE's website for upcoming events and exciting news

value of their membership by getting involved and joining a committee. If you are interested in getting more involved, contact a committee co-chair today!

Committees Include:

- Board Access
- Branding & Communications
- Education (Previously LunchNLearn)
- Member-To-Member
- Membership
- Philanthropy
- Programs

about our membership.

Donna Moore
President, Chicago Finance Exchange

Welcome New CFE Members

Sandra McGill
Partner
McDermott Will & Emery



Varvara Alva
Vice President of Investor Relations, Treasurer
Gogo, Inc.
(No photo available)

CFE is strengthened by its membership, if you know of someone who might be interested in joining, please review the [Membership Guidelines](#) to review the qualifications and download a Nomination Form today!

Other Membership News

In June, the Membership Guidelines were modified and approved by the CFE Board. The new Guideline allows for admitting women who are not in a management position but are currently serving on a board. The Guideline is as follows:

Candidate must have held senior leadership position(s) during her professional career that would meet CFE's current membership guidelines and currently serve on at least one of the following:

- A public company board
- A mutual fund board
- A private company board (includes private equity portfolio company) with a minimum of \$1B in annual revenue

If you have any questions about the Guidelines, contact Meenal Sethna or Lynn McHugh, Membership Committee Co-Chairs.

Watch for 2015 dues renewal -- the renewal process will begin in

November.

CFE Presents \$125,000 Check to YWCA Chicago

CFE was honored and pleased to present Cynthia Lafuente's bequest check to the YWCA at the September 10 Dinner Program. The YWCA is currently expanding its Logan Square location and will be naming the expansion after Cyndi. A grand opening celebration is being planned for November. Cyndi was represented by her parents and brothers.



Pictured left to right:

Kim Adriano, JoAnn Lilek, Donna Moore, Yolanda Daniel, Karen Wuertz, Janice Luchessi, Dorothy Bossung, Dorri McWhorter, Joan Heggen, and Judy Andringa.

After the check presentation, J.B. Pritzker presented to CFE members. He outlined his Foundation's program for funding early education with bonds financing. Follow-up information from Mr. Pritzker has been posted to CFE's website, [click here to read](#).



[Click to view event photos](#)

(Firefox or Chrome recommended for best viewing)

Don't Miss The Next CFE Dinner Program

"Ingredients For Success"

presented by Jack Fortnum, CFO, Ingredion



Thursday, Nov. 13, 2014, 5:30 pm, The Standard Club

[Register Now](#)

CFE Member News

Congratulations **Janna Sampson**! Janna was selected as Women Investment Professionals' Trailblazer of the Year. The award is given to a successful woman in our business who has overcome obstacles, supports women in the community, and has an inspirational story to tell. Janna will be their 8th annual Distinguished Woman Investment Professional of the Year award recipient. The Award Dinner took place on October 16, 2014.

Congratulations to **Lynne Pantalena**. Lynne's alma mater, Quinnipiac University in North Haven, CT, recently named its new law library after Lynne in conjunction with the opening of its new state-of-the-art law school. [Read article.](#)

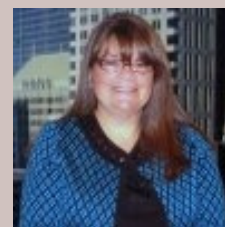
CFE was saddened to learn that one of its former Presidents, **Mary Fran Carroll**, had passed away March 24, 2014, in Sarasota, Florida. Mary Fran was President of CFE in 1984/85. [Read notice.](#)

Congratulations to **Julie Goodwardene**. Julie was named Associate Vice Chancellor for Innovation and Strategic Investment for the University of Texas System in Austin, TX. [Read the press release.](#)

Pam Smith recently started a new role as Senior Vice President of Corporate FP&A for the Estee Lauder Companies. She will be based in Manhattan, NY and has re-located to New York. Some of Pam's responsibilities include financial leadership for the company's pricing center of excellence, corporate marketing, the Global Retail Channel, and company financial planning.

Board Access Committee News

We have another board placement success to celebrate! **Michelle Applebaum** recently joined Northwest Pipe Company's Board of Directors. Northwest Pipe Company is a leading manufacturer of welded steel pipe and tube products headquartered in Vancouver, Washington with manufacturing facilities in the United States and Mexico. While Michelle was approached independently about the position through her network, we were able to coach her throughout the recruitment process, something for which Michelle was greatly appreciative. [Read the press release.](#)



Plans are underway for several programs in the coming "school" year. In particular, we've targeted January for a Corporate Governance Panel comprised of corporate governance experts, including a board chairman and a Nominating & Governance Committee Chair.

The BAC is always looking for new board opportunities for CFE members who have an interest in this area. If you are invited to be on a board and want assistance preparing yourself for the opportunity please reach out to the committee. We will do everything we can to help you prepare. Additionally, if you are invited to serve on a board but have to pass on the opportunity please tell them to reach out to CFE or, better yet, pass the "lead" on to one of the BAC chairs and we will follow up on the opportunity.

CFE Members Give Back to the Community: 3rd Annual Clothing Drive A Success





The Philanthropy Committee thanks all CFE Members who brought a donation to the September 10 dinner program. Once again, the event was a big success. All donations were given to The Cara Program, an organization that helps people break the cycle of poverty by providing job training and interviewing skills.

Pictured here: Lisa Peters, Office Manager from The Cara Program, with just a few of the items donated, which included clothing and accessories.



Mark Your Calendars Thursday, March 12, 2015



Toni Preckwinkle
President, Cook County Board

Thursday, March 12, 2015
5:30 pm – 8:00 pm
The Standard Club, Chicago

Chicago Connections

CFE connecting with other professional organizations to expand networking and development opportunities, as well as, establish CFE as a premiere leadership organization in Chicago.

November 12, 2014:
Womentics Global Women's Initiative

November 18, 2014
IERG Chicago Chapter International Forum

November 20, 2014
Chicago CFO of the Year -- CFE Member **Isabelle Goossen** is a nominee this year.

November 20, 2014
The National Conversation on Board Diversity -
2020 Women on Boards

December 5, 2014
Womentics Academy

Visit CFE's "[Chicago Connections](#)" page for more details about the above events.

CFE Website Improvements

Three enhancements have been implemented to the CFE website:

- 1) When logged in, members will now see "Featured Members" on the site's Home Page. We will feature members who are celebrating special accomplishments or news.
- 2) The **Member Search Directory page** has been enhanced to include searching by a member's industry, undergrad college, graduate college, and title category. Now it's even easier to find CFE colleagues. Please be sure to keep your profile up to date so members can find you.
- 3) A new dropdown tab has been added under the "Community Calendar" button, called **"Past Event Updates."** Follow-up information from past events, such as articles or links of interest, will be posted on this page for members to access.

Is your Profile up to date? Member data is only as good as what is entered by you. Be sure to keep your profile current so your CFE colleagues can see your latest accomplishments and contact you. If you need assistance with your profile, contact the CFE Admin Office.

If you have suggestions on how we can continue to improve the website, please email the CFE Office.

CFE Now Accepts AMEX



CFE is pleased to announce that we now accept VISA, MasterCard, Discover **and AMEX** for credit card payments. In an effort to keep transaction fees to a minimum, we kindly ask our members to prioritize the use of Visa/MC/Discover cards (vs. American Express) where possible. We appreciate the ease of online payments, and encourage you to renew online to expedite your payment. Thanks for your support.

Chicago Finance Exchange

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www.chicagofinanceexchange.org

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