FOR IMMEDIATE RELEASE

DCIIA releases white paper on financial wellness
Growing investment industry organization provides insight into the benefits of employer-sponsored financial wellness programs.

Washington, DC, July 11, 2017 – DCIIA recently assembled a member task force to aggregate information about financial wellness programs and their effect in helping to improve retirement outcomes for American workers, which is DCIIA’s mission. The findings of the task force were released today in a white paper entitled, A Financial Wellness Primer – Why Financial Wellness?

This DCIIA white paper delves into why employers and providers should consider how financial wellness programs can complement their goals. It outlines the emerging benefits of wellness programs for both the employee and employer, as well as the challenges.

This white paper can benefit plan sponsors by providing consolidated information to help them see the value of these programs beyond the sometimes daunting task in evaluating and adopting financial wellness programs. It also discusses how adopting a robust program may have a significant effect on future retirement outcomes, as well as current employee productivity.

Lew Minsky, President and CEO of DCIIA said, “I believe financial wellness programs are becoming as important as physical wellness programs to organizations. As the white paper shows, the less employees spend needless time worrying, the more productive they can be on the job.” Lew also talked about his appreciation for the efforts of the task force, both primary authors and additional contributors, who volunteered their time in assembling this information.

Please click here to view the full white paper.

About DCIIA:
The Defined Contribution Institutional Investment Association (DCIIA) is a nonprofit association dedicated to enhancing the retirement security of American workers. Toward this end, DCIIA fosters a dialogue among the leaders of the defined contribution community who are passionate about improving defined contribution outcomes. DCIIA members include investment managers, consultants, law firms, record keepers, insurance companies, plan sponsors and others committed to the best interests of plan participants. For more information, visit: http://www.dciia.org.

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