



Defined Contribution Institutional Investment Association

Dedicated to Enhancing Retirement Security

Contact: Karen Witham
DCIIA Communications
mediarelations@dciia.org
415-264-7691 (cell)

PLAN DESIGN MATTERS: NEW WHITE PAPER FROM DEFINED CONTRIBUTION INSTITUTIONAL INVESTMENT ASSOCIATION

Second in a Series on the “Design Matters” Theme; Paper Focuses on
Plan Distribution Options and Best Practices

WASHINGTON DC (May 1, 2018) -- The Defined Contribution Institutional Investment Association (DCIIA) today announced the publication of its latest white paper, “Design Matters: Plan Distribution Options and Taking Money Out for Retirement.” The paper provides insights on how plan sponsors’ decisions about plan distribution policies can play a critical role in participants’ retirement outcomes.

“A crucial question for plan sponsors to ask themselves is whether their plan’s retirement income and distribution options align with the plan’s objectives,” said Lew Minsky, DCIIA president and CEO. “We encourage plan sponsors to consider re-evaluating their plan distribution options in the context of their current and emerging goals.”

Increasingly, plan sponsors have begun to realize that options such as periodic partial withdrawals, partial annuitization, monthly/quarterly installment payments and other flexible distribution strategies can allow retired and other separated participants to readily turn their account balances into the type of income stream that best meets their individual financial needs. The distribution options available to participants and the framing of those options are key. In short, plan design matters.

The white paper is available on the DCIIA website (<http://dciia.org/page/Publications>). For additional reading on the subject of plan design and retirement income, please see the following DCIIA publications:

- “Design Matters: The Influence of DC Plan Design on Retirement Outcomes”
- “Retirement Income Solutions: A Guide for Plan Sponsors”

About DCIIA

Founded in 2010, the Defined Contribution Institutional Investment Association (DCIIA) is a nonprofit association dedicated to enhancing retirement security. Toward this end, DCIIA fosters a dialogue among the leaders of the defined contribution community who are passionate about improving defined contribution outcomes. DCIIA's more than 160 member organizations include investment managers, consultants, law firms, recordkeepers, insurance companies, plan sponsors and others committed to the best interests of plan participants. For more information, visit: www.dciia.org.

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