From strategy to implementation, we are facilitators for the global data management industry, helping professionals confidently address the data challenges of regulatory compliance, business analytics and the efficiency demands of process automation—despite limitations such as legacy data repositories, siloed business functions and other organizational barriers. Whether your firm is in the initiation phase or expanding its capabilities, we recognize that firms are at various stages of data management maturity, and we work with our members to design programs, resources and activities accordingly.

www.EDMCouncil.org
Best Practices

We define best practice based on what works and what doesn’t in the real world
The EDM Council and our members define the capabilities and processes that are required to implement sustainable data management. Our research, documentation and programs include:

- **Data Management Capability Model (DCAM)** - the industry standard guideline on the practice of data management. DCAM defines the core criteria for strategy, business case, program structure, funding, data architecture, technology architecture, data quality and governance.

- **Working Groups** - a series of interactive programs designed to facilitate collaboration across the membership on the best practices of data management, with topics including data governance, data quality, analytics, AI and machine learning.

- **Benchmarking** - a biennial compendium using DCAM to assess the global state of data management based on organization size and line of business across the industry, plus a library of surveys and research.

- **DCAM Training** - in-depth program to learn how to use DCAM to perform a structured assessment/audit of data management capability, along with half-day strategic data management courses or in-person custom training and workshops for your firm.

- **Advice and Networking** - via our extensive network of staff, consultants and member professionals who have lived the reality of how to implement change in the way financial institutions operate.

Data Standards

We develop and maintain the open semantic standard for data meaning
The EDM Council takes a leading role in the development and implementation of standards for both the unique identification and precise, shared meaning of data. We are the originators and global stewards of the Financial Industry Business Ontology (FIBO™), an open-source standard. FIBO provides a description of the structure and contractual obligations of financial instruments, legal entities and financial processes. It is used for the harmonization of data across disparate repositories to validate its quality, improve risk analysis and achieve business process automation.

The Council also advocates global data standards such as LEI, ISO, and OMG. FIBO is expressed in the triplestore language of the Web (RDF/OWL) for machine-readable inference processing and UML for people-reading analysis. The Council works in partnership with Schema.org and W3C for implementing FIBO concepts and definitions for semantic web applications.

Training and Certification

We promote learning to prepare professionals for their next challenge
In addition to the DCAM Training programs, EDM Council partners with eLearningCurve to deliver comprehensive online data management training and certification programs at reduced member rates. The curricula support the objectives of sustainable data management, providing 200 hours of learning through 49 courses across ten information management tracks such as data governance, data quality, data warehousing, metadata management and business intelligence. Exams lead to certifications for Certified Information Management Professional (CIMP) and Certified Data Steward (CDS).

“Frankly, I consider an EDM council membership as a non-negotiable part of any financial data management practice, and one of the reasons I joined my current company is that they have a sharp team who is serious about data management and data governance.”
Global Networking

We facilitate the global community

EDM Council fosters business relationships and networking to help professionals implement change based on how institutions operate. In addition to events and webinars, members can connect and collaborate online with 7,000+ professionals based on their interests on the EDMConnect™ platform.

EDMConnect is an online community exclusively available to EDM Council members. In addition to networking with one another, members can join online discussions on trending data topics or participate in EDM Council Working Groups, as well as access a wealth of resources.

Benchmarking

We assess the progress of data management across the profession

Our benchmarking work is derived from the Data Management Capability Assessment Model (DCAM) and provides a standard mechanism to evaluate the state of data management and its evolution across the industry. Members access all surveys, benchmark data and a library of documentation.

In addition to the published biennial study, members can use the framework to analyze their own firm’s progress over time, and how that compares to peer organizations.

Regulatory Support

We consult and advise global regulators on data issues

The EDM Council provides consultation, training and advice to regulators and market authorities on the data implications of regulation. As a neutral trade association, we have gained the respect and trust of both regulators and financial institutions in North America, Europe and Asia. We are actively involved in the practical data implications of regulation such as BCBS 239 and derivatives transparency along with privacy regulation, MiFID II, fundamental review of the trade book (FRTB) and other capital adequacy proposals.

Our membership includes leading authorities and we advocate the adoption of best practice and standards to deliver efficiencies for all participants.
Firms represented on the EDM Council Board of Directors are highlighted and in bold.

- ABN AMRO Bank N.V
- Acadian Asset Management
- Accenture
- Adaptive, Inc
- ADIA (Abu Dhabi Investment Authority)
- Adweko Consulting GMBH
- Aegon Asset Management, LLC
- Allied Allied Irish Bank
- Ally Financial, Inc.
- Alpha Financial Markets Consulting
- AM Advisory Services
- American Century Investments
- American Family Life Assurance Company of Columbus
- American International Group, Inc.
- AxiomSL, Inc.
- Brown Brothers Harriman & Co.
- Bank of New York Mellon
- Bank of Tokyo Mitsubishi UFJ, Ltd
- Barclays
- BBVA Compass Bank
- BetweenAllDots
- Bloomberg PolarLake
- BNP Paribas
- Brickendon Consulting (US) Inc
- Bank of America Corporation
- Bank of Montreal
- Bank of New York Mellon Corporation
- Bank of Montreal
- BBVA Compass Bank
- BetweenAllDots
- Bloomberg PolarLake
- BNP Paribas
- Brickendon Consulting (US) Inc
- Capital One
- Capital Group Companies, Inc.
- Canadian Securities Administrators
- Canadian Imperial Bank of Commerce
- Canadian Securites Administrators
- Capco
- Cap Gemini S.A.
- Capital Group Companies, Inc.
- Capital One
- CCG Data Solutions
- Charles Schwab & Co., Inc
- CIT Group, Inc.
- Citigroup Inc.
- Citigroup Inc.
- Citisoft
- Clydesdale Bank
- Collibra
- Commonwealth Bank of Australia
- Continuus Technologies
- Credit Dimensions
- Credit Suisse Group AG
- D2 Legal Technology LLP
- DataAxxis
- DataTactics Ltd
- DBS Bank
- Depository Trust & Clearing Corporation
- Desjardins Group
- Deutsche Bank AG
- Discover Financial Services
- DTCC
- Dun & Bradstreet, Inc.
- E*TRADE Financial Corporation
- East West Bank
- Encenna GmbH
- element22
- Emerge Holdings LLC
- Epsilon Consulting Services
- Ernst & Young
- European Investment Bank
- Exate Technology
- EXL Service
- Experintis, Inc.
- Factset Research Systems, Inc
- Fannie Mae
- Federal Home Loan Bank Indianapolis
- Federal Reserve Bank of New York
- Federal Reserve Bank of Philadelphia
- Federal Reserve Richmond
- Fifth Third Bank
- Financial Conduct Authority
- Financial Industry Regulatory Authority
- First San Francisco Partners
- Fitch Ratings
- FMO
- Franklin Resources Inc.
- Freddie Mac
- Fulton Financial Corporation
- FutureDATA Consulting
- GFT UK Limited
- GIC Pte Ltd
- Global IDs Inc.
- GoldmanSource Corporation
- Goldman Sachs & Co
- Gordan Group
- Gresham Technologies
- HSBC Group
- IBM Corporation
- ICE Data Services
- ICX4 Ltd
- Infox, Inc.
- Informatica Corporation
- ING Bank NV
- Integrated System Diagnostics
- InterSystems
- Invesco Ltd
- Io-Tahoe
- Jefferies LLC
- JP Morgan Chase & Co
- Kingland Systems Corp.
- KPMG LLP
- Legg Mason & Co., LLC
- Linium Consulting, LLC
- LPL Financial
- M&G Investments
- M&T Bank
- Macquarie Group Limited
- Makolab SA
- Manufacturers Life Insurance Company
- MassMutual Financial Group
- Mastercard
- MFS Investment Management
- Microsoft
- Mitre Corporation
- Mizhuo Bank, Ltd
- Moody’s Investors Service, Inc
- Morgan Stanley
- Mphasis Limited
- Murex
- Nasdaq, Inc.
- National Australia Bank Limited
- Navigant Consulting, Inc
- NEPC, LLC
- NewVantage Partners LLC
- NISA Investment Advisors, L.L.C.
- Nordea Bank
- Nordicstation AB
- Norinchukin Bank
- Northern Trust Corporation
- NTT DATA Corporation
- Object Management Group, Inc
- Office of Financial Research, U.S. Department of the Treasury
- OGM Advisors
- Olmstead Associates
- Ontario Securities Commission
- Ontotext USA
- OpenRisk Technologies LLC
- Opennheimer & Co. Inc.
- OPSEU Pension Trust
- Oracle Financial Services Software Ltd
- Orchestra Networks, Inc.
- Ortecha Ltd
- PNC Financial Services Group, Inc.
- Promontory Financial Group
- UK LTD
- Protiviti Inc.
- PSP Investments
- Publicis.Sapient
- PwC
- Quarule Inc
- Raymond James & Associates, Inc.
- Regions Bank
- Royal Bank of Canada
- Royal Bank of Scotland Group, Plc
- Schroder Investment Management Limited
- Scotiabank
- SEI Investments Company
- Semantic Arts, Inc
- Societe Generale
- Standard & Poor’s Financial Services LLC
- Standard Chartered Bank
- Stardog
- State of Wisconsin Investment Board
- State Street Corporation
- Statistics Canada
- Sumitomo Mitsui Banking Corporation
- SunTrust Banks, Inc
- Synchrony Financial
- T. Rowe Price Group, Inc
- TD Bank, N.A.
- Thomson Reuters
- TIAA
- Tudor Investment Corporation
- U.S. Bank
- UBS AG
- Unissant, Inc
- University College Cork (GRCTC)
- University of Waterloo
- USSA
- Vanguard Group
- Wellington Consulting Group
- Wells Fargo & Company
- William Blair & Company LLC
- World Bank Group

*As of April 2018