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EDM Council names Michael Atkin Managing Director

Industry advocate to guide Council's evolution as the mechanism for the financial services industry to address its data management challenges

NEW YORK – February 13, 2006 – The EDM Council, a not-for-profit forum for senior executives to address the business strategies and practical realities of implementing solutions to manage data across the enterprise, today announced the appointment of Mike Atkin to the newly created post of Managing Director.

Launched in 2005 and sponsored by BearingPoint, Inc., Cicada Corporation, IBM, GoldenSource Corporation and SunGard, the position of Managing Director was created to match the evolution of the Council. Atkin will be responsible for leading the Council in its continuing efforts to identify, document, verify and prioritize the challenges associated with Enterprise Data Management in the financial services industry.

As the Council continues to evolve, Atkin will be tasked with further developing the value of the forum to its members and in raising the profile of EDM throughout the industry. Initial tasks will include supporting the strategic and economic justification for elevating EDM as a business priority, the creation of best practice recommendations for all aspects of implementation and establishing the Council as a business network for senior officers responsible for content strategy. As the concept of data management as an essential business requirement evolves, the Council will expand its areas of coverage, research capabilities and scope of working group activity.

Atkin brings over twenty years of organizational management experience to the role. Past achievements include establishing the SIIA's Financial Information Services Division (FISD), as a neutral business forum for all participants of the financial information industry. He has also been involved with many other organizations including the Reference Data Coalition (REDAC) and the UK Reference Data User Group (RDUG). He was a member of the SEC Advisory Committee on Market Data and an active participant in the International Organization of Standards. As a regular speaker on reference data, standards and STP he is well positioned to lead the EDM Council into the future and help ensure that the concept of enterprise data management is appropriately positioned as one of the pillars of institutional operations.

"We are happy that the Council has evolved to the stage where it requires dedicated management, and very pleased that Mike Atkin is the one to provide this. His deep industry knowledge and dynamic leadership skills present the perfect blend of capabilities to help the Council to move forward and continue its evolution," said Marc Odho, managing director, enterprise data management, SunGard.

"In order for the EDM Council to be truly effective it must firmly establish its reputation as a thought leader on critical issues facing its members and the industry at large. Mike has the insight and determination to make a difference and clearly adds additional credibility to the Council," said Tim Lind, senior vice president product management, GoldenSource Corporation.

"I'm honored and thrilled to be entrusted with helping the financial industry deal with the myriad of data management challenges that exist. I consider the Council to be the right concept with the right mission at the right time," said Mike Atkin, managing director of the EDM Council. "Gaining control over data assets and ensuring access, precision, transparency and content linkages are essential for doing business in today's global environment. We have the mandate to represent the data management requirements of our members and I intend on making sure they are both clearly defined and fully realized."

For more information on the EDM Council please contact:

- SunGard – Marc Odho, Managing Director, Enterprise Data Management at marc.odho@sungard.com;
- IBM – Andrea Ianniello, at andrea.ianniello@us.ibm.com;
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About GoldenSource

GoldenSource Corporation delivers Enterprise Data Management (EDM) solutions to financial institutions globally. EDM is a technology and operations strategy that will consolidate data, and the data management function, to better manage the distribution of critical data to business applications. Financial institutions that embrace EDM are able to target a broad spectrum of data sets including security master files, trading positions, legal entity definitions and transaction data.

GoldenSource's solutions provide the fundamental integrated platform to improve information quality and efficiency throughout an enterprise. GoldenSource and its certified partners provide a wide range of implementation and support services to ensure initial and continued success. The company is dedicated to the business principles that ensure its customers are its best references. For more information, visit www.thegoldensource.com or email info@thegoldensource.com.

About SunGard

With annual revenue of \$4 billion, SunGard is a global leader in software and processing solutions for financial services, higher education and the public sector. SunGard also helps information-dependent enterprises of all types to ensure the continuity of their business. SunGard serves more than 25,000 customers in more than 50 countries, including the world's 50 largest financial services companies. Visit SunGard at www.sungard.com.

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About Cicada

Cicada is a leading global provider of technology and services for reference data validation, cleansing and integration. The company specializes in providing packaged solutions that address specific business challenges, such as entity data management for KYC compliance, enterprise reference data management and other applications. The company's range of solutions is based on its fully configurable Cicada Composer(r) plus+ data management platform, which provides functionality for data acquisition, validation, workflow management, manual intervention and distribution, along with a suite of value-added services provided by Cicada's data analyst teams. Example optional services include research, exception-handling, data mapping and derived data creation. Through its proven solutions, infrastructure and flexible business models, Cicada offers an unsurpassed range of implementation options and services, including software licensing, outsourcing and managed services. In addition, Cicada also provides exchanges, financial institutions and vendors with leading solutions for real-time market data management and distribution.

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