

FIFTEEN GLOBAL FINANCIAL SERVICES INSTITUTIONS ELECT TO JOIN THE EDM COUNCIL BOARD OF DIRECTORS REFLECTING EDM MOMENTUM

John Bottega, CDO, Citigroup elected as new Chairman of EDM Council Board of Directors

NEW YORK – November 14, 2007 – Fifteen global financial services institutions (FSI) have elected to join the EDM Council's Board of Directors (BOD) demonstrating the momentum of EDM and ensuring that the agenda of the EDM Council is governed and directed by a cross section of representatives from all segments of the financial services industry. As part of the expansion, the new Board elected John Bottega, Chief Data Officer, Citi Markets & Banking as the Chairman of the Board of Directors. Bottega succeeds Mike Meriton, CEO, GoldenSource and founding member of the EDM Council as the new Chairman. Meriton remains as an EDM Council Director.

In addition to Citi, the new Board includes senior representatives from: Babson Capital Management LLC, Bank of New York Mellon Corporation, Bank of Scotland, Canadian Imperial Bank of Commerce, Credit Suisse, Deutsche Bank AG, HSBC Group, JPMorgan Worldwide Securities Services, M&G Investments, Merrill Lynch & Co., Nordea Bank AB, Royal Bank of Canada, UBS AG and a tier 1 global bank. The new financial institutional Directors join BearingPoint, Cicada, GoldenSource, IBM and SunGard as members of the Board. Other appointments may be forthcoming in the near future.

The concept of enterprise data management as an essential requirement for effective and efficient business operations is now well established. The EDM Council has expanded its Board of Directors as a mechanism to coordinate broad industry viewpoints on how to effectively move the concept of EDM into the reality of EDM. The new Board will help provide leadership and perspective to prioritize the agenda for the Council to support this movement and will help aggregate industry views on the practical requirements related to improving data quality as well as how it is most efficiently communicated among all supply chain participants.

"The addition of these financial institutions to the Board of Directors was a planned and logical extension of the Council's strategy. The goal of EDM is to improve the levels of trust and confidence financial institutions have in their data as a core factor of input into business operations," said Michael Atkin, Managing Director, EDM Council. "Therefore it makes complete sense that we would take steps to ensure that they not only join the discussion, but take control of how the agenda is prioritized and articulated."

John Bottega, Chairman, EDM Council said, "The importance of enterprise-wide data management is both clear and a relatively new phenomena within the financial industry. Those of us involved in this arena need a place to meet, share experiences and address some of the outstanding issues. The EDM Council, with its newly expanded Board will enable us to openly address the practical implementation realities of what firms are going through as we implement our data management strategies."

“It has always been the goal of this Council to ensure its activities were driven by the needs of financial institutions,” said outgoing Chair, Michael Meriton. “The commitment by these financial services executives to serve as members of the expanded Council Board clearly demonstrates the evolution and importance that EDM has gained as a business priority for the industry.”

-ends-

Notes to Editors

Expanded EDM Council Board of Directors

Tracey	Plantier	Managing Director	Babson Capital Management LLC
Amy	Harkins	SVP & Director of Global Asset Servicing	Bank of New York Mellon Corporation
David	Miller	Director, Credit Systems	Bank of Scotland
Peter	Giordano	Executive Director, Business Operations	Canadian Imperial Bank of Commerce
John	Bottega	Chief Data Officer	Citigroup Inc.
Peter	Largier	Global Head of Reference Data	Credit Suisse
Carmela	Balassiano	Chief Information Architect and Head, Global Data Operations	Deutsche Bank AG
Sally	Hinds	Global Head of Enterprise Data Management	HSBC Group
Peter	Serenita	Chief Data Officer	JPMorgan Worldwide Securities Services
Alan	Towndrow	Group IS Director	M&G Investments
Roseann	Palmieri	Managing Director	Merrill Lynch & Co. Inc.
Peter	Lunding	BCIO Nordea Markets IT	Nordea
John	Mulholland	Director, Global Head, Reference Data	Royal Bank of Canada
David	Goldberg	US Head of Data Management	UBS AG

Incumbent EDM Council Board of Directors:

John	Wheatley	Managing Director, Head Capital Markets Practice	BearingPoint
Hubert	Holmes	Senior Vice President	Cicada Corporation
Michael	Meriton	President & CEO	GoldenSource
Steve	McKenna	Partner, IBM Business Consulting Services	IBM Corporation
Janet	Crowley	President, Data Management Solutions	SunGard

About the EDM Council

The EDM Council is a business forum for financial institutions. It has been designed to enable senior officers responsible for content management to share information on the business strategies and practical implementation realities associated with achieving enterprise-wide control over data content.

For more information on the EDM Council please visit www.edmcouncil.org

For press information contact:

U.K. press office:

Metia
Jonathan Angeloni
Tel: + 44 (0) 20 3100 3566
Email: jonathan.angeloni@metia.com

U.S. press office:

Metia
Tinne Teugels
Tel: +1 (917) 320-6458
Email: tinne.teugels@metia.com