



**For Immediate Release**

**Momentum builds behind the EDM Council as European Executives join in London**

*Enterprise Data Management (EDM) strategies recognized as the route to achieving improved operational efficiencies and business success*

**NEW YORK** — November 2, 2005 — Awareness of the aims and objectives of the EDM Council continues to flourish within the Financial Services industry. The second successful meeting, held in London on October 6, 2005, generated an increase in international membership as European firms acknowledge the significance of EDM. The meeting was hosted by CSFB, one of the founding Members, at its offices in Canary Wharf.

New Member Chris Renardson, Head of Global Operations Strategy at ABN-AMRO commented: "The bank is implementing organizational structures and processes to improve the quality and timeliness of enterprise information. EDM plays a key role in this strategy and we appreciate that it will be a major factor in the future of this market place."

The EDM Council, a forum for senior executives, was launched in New York on June 16, 2005. Active membership of the EDM Council now stands at 51 Members. There are 39 Members representing 25 Financial Institutions including broker/dealers, asset managers and securities firms and 12 Members from the five founding sponsors: Cicada, BearingPoint, GoldenSource, IBM and SunGard. For the second Council meeting, a sample representation of new member firms included: ABN AMRO, Barclays Capital, HSBC, M&G, and Nomura. The Council collectively endorses EDM as an important strategic vision, focused on enterprise wide integration of data management operations and reference and transaction data consolidation. The importance of accurate Customer and Counterparty data and the challenges to standardize

data management processes across a firm were some of the key areas discussed at the London meeting.

A survey, conducted at the London meeting, found that 90% of Members consider EDM implementation and organizational best practices among the top three priorities for their organizations in 2006. This result is a barometer of prevalent thinking on EDM from some of the worlds' largest financial services institutions. It validates the scope and focus of the two current working groups, due to present their initial research at the next Council meeting. The purpose of these working groups is to support the success of EDM implementations and mitigate the risks by providing best practice guidelines and thought leadership to EDM practitioners.

For more information on the EDM Council please contact:

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### **About GoldenSource**

GoldenSource Corporation delivers Enterprise Data Management (EDM) solutions to financial institutions globally. EDM is a technology and operations strategy that will consolidate data, and the data management function, to better manage the distribution of critical data to business applications. Financial institutions that embrace EDM are able to target a broad spectrum of data sets including security master files, trading positions, legal entity definitions and transaction data.

GoldenSource's solutions provide the fundamental integrated platform to improve information quality and efficiency throughout an enterprise. GoldenSource and its certified partners provide a wide range of implementation and support services. The company is dedicated to the business principles that ensure its customers are its best references. For more information, visit [www.thegoldensource.com](http://www.thegoldensource.com) or email [info@thegoldensource.com](mailto:info@thegoldensource.com).

### **About BearingPoint, Inc**

BearingPoint, Inc. (NYSE:BE) is a leading global management and technology consulting firm, providing strategic consulting, application services, technology solutions and managed services to Global 2000 companies and government organizations. We help customers achieve results by identifying mission critical issues and implementing innovative and customized solutions designed to generate revenue, reduce costs and access the right information at the right time. Our proprietary research institute, the BearingPoint Institute, demonstrates the firm's commitment to analyzing and responding to issues with a thoroughly researched and informed perspective. Based in McLean, Virginia, BearingPoint has been named as one of Fortune's Most Admired Companies in America for three consecutive years. For more information, visit [www.BearingPoint.com](http://www.BearingPoint.com).

### **About Cicada**

Cicada is a leader in providing financial data management software solutions, offering a complete suite of tools for reference and market data management and validation. The company specializes in providing purpose-built software solutions that address specific business challenges, including customer data management for KYC compliance, data reconciliation and others. The foundation on which Cicada's product line is built is the proven, configurable Composer™ data management technology platform, which provides end-to-end capability for data acquisition, validation, workflow management, manual intervention, and distribution. Cicada offers a range of deployment options including in-house and ASP models. For more information visit: [www.cicadacorp.com](http://www.cicadacorp.com)

### **About IBM**

With 80 years of leadership in helping businesses innovate, IBM is the world's largest information technology company. IBM is a leading provider of e-business solutions and is dedicated to helping companies, Business Partners and developers leverage the potential of e-business on demand across a wide range of businesses and industries. The company offers a host of cross-industry and industry-specific consulting services and solutions designed to meet the needs of companies of all sizes. For more information visit: [www.ibm.com](http://www.ibm.com).

### **About SunGard**

With annual revenue of \$4 billion, SunGard is a global leader in software and processing solutions for financial services, higher education and the public sector. SunGard also helps information-dependent enterprises of all types to ensure the continuity of their business. SunGard serves more than 25,000 customers in more than 50 countries, including the world's 50 largest financial services companies. Visit SunGard at [www.sungard.com](http://www.sungard.com).

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