EDM Council Women Data Professionals – EMEA presents:

Regulation Transformation: In Conversation with UN PRI Chair Martin Skancke

Tuesday, June 29, 2021
3 PM CEST / 2 PM BST / 9 AM EDT
Today’s speakers

Martin Skancke
Chair
UN PRI

Beate Born
Head Global Business Management
SIX

Martha Beith
Market Intelligence & Customer Insights Director, EMEA
Fitch Solutions
Agenda

1. Welcome Message by Martha
2. Interactive Polls by Beate
3. Presentation: TCFD Consultation by Martin
4. Q&A with Martin & Beate
5. Closing Remarks by Martha
TCFD framework

Martin Skancke, Chair, PRI
# Taskforce on Climate-related Financial Disclosures (TCFD)

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<th>Governance</th>
<th>Strategy</th>
<th>Risk Management</th>
<th>Metrics and Targets</th>
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<td>Disclose the organization’s governance around climate-related risks and opportunities.</td>
<td>Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material.</td>
<td>Disclose how the organization identifies, assesses, and manages climate-related risks.</td>
<td>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.</td>
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**Recommended Disclosures**

- **a)** Describe the board’s oversight of climate-related risks and opportunities.
- **b)** Describe management’s role in assessing and managing climate-related risks and opportunities.
- **c)** Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

- **a)** Describe the organization’s processes for identifying and assessing climate-related risks.
- **b)** Describe the organization’s processes for managing climate-related risks.
- **c)** Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.

- **a)** Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.
- **b)** Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.
- **c)** Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.
New technical guidance on risk management and climate scenarios

• Over the past year, the Task Force developed the following:
  — Guidance for non-financial companies on conducting climate-related scenario analysis
  — Guidance on integrating climate-related risks into existing risk management processes and disclosing those processes
  — Consultation document on forward-looking metrics for the financial sector
New technical guidance on risk management and climate scenarios

Please review these documents and respond to our consultation at: https://www.fsb-tcfd.org/publications/

- Set of cross-industry, climate-related metrics
- Link to climate-related financial impact
- Updates on financial sector specific metrics
- Guidance on setting and disclosing targets
- Guidance on disclosing transition plans

- Purpose of portfolio alignment tools
- Potential methodologies
- Tool selection and construction
- The target setting process
- Methods for quantifying transition risks
Questions?
ESG Open Work Group

What is ESG and why is it important?

• ESG – *Environmental, Social and corporate Governance* – **impacts ALL companies**
• ESG assets growing to **$53 trillion by 2025**, a THIRD of global Assets Under Management (AUM).*

* Source Bloomberg

ESG Data Challenges
Lack of consistent industry best practices, transparency, evolving standards and regulations, data availability, confusion across the ESG data supply chain

Goal
Cross-industry collaboration, provide data management best practices, educate data professionals, engage with regulators and standards organizations

Industry Benefits
✓ Coalesce the industry around a defined set of **Best practices and Benefits**
✓ Provide **ESG Data Transparency** to all stakeholders in the ESG supply chain

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Women Data Professionals Summit 2021

Women Data Professionals Summit 2021

Save the date!
• November 3

EDM Council DataVision
½ day Regional Events

• APAC/India – July 13
• UK/EMEA – October 5
• Americas – December 7

www.edmcouncil.org

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• Link to the EDM Council Women Data Professionals (WDP) Page:
  – https://edmcouncil.org/page/WIDPublic

• Visit EDM Council’s calendar page to see upcoming events:
  – https://edmcouncil.org/events
Thank you & see you at the next event!

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