



National Network of
Credit & Financial Professionals

Leases on the Balance Sheet

What you need to know and its effects on financial ratios and bank covenants

February 15, 2018

2:00 – 3:00 P.M.

Presented by:

Tim Kolber

Senior Manager Deloitte & Touche LLP's National Office – Accounting Services Group



Tim Kolber is a senior manager in Deloitte & Touche LLP's National Office - Accounting Services group, which is located in Stamford, Connecticut. In this role, he monitors the activities of the various accounting standard-setting and regulatory organizations, updates firm guidance, supports engagement teams on technical accounting matters, and writes internal and external publications. Tim's primary areas of specialization include lease accounting and employee benefit plans.

Prior to assuming his current role, Tim was part of the firm's National AERS Learning group where his primary focus was the development and delivery of accounting related learning courses to practitioners within the firm. In addition, Tim spent several years in the firm's audit practice in Philadelphia, Pennsylvania, primarily serving clients in the energy and resources industry.

Tim graduated from LaSalle University with a Bachelor of Science Degree in Accounting. He is a licensed Certified Public Accountant in both Pennsylvania and Connecticut, and is a member of the American Institute of Certified Public Accountants and Pennsylvania Institute of Certified Public Accountants.



National Network of
Credit & Financial Professionals

Leases on the Balance Sheet

Webinar Summary:

The purpose of the program is to provide thoughts and perspectives about the FASB's new lease accounting standard. Specifically, this session will allow participants to identify impacts to the financial statements brought about by the standard. Additionally, it will describe some of the more relevant frequently asked questions and related responses that are commonly raised by users of the financial statements. Finally, the session will discuss considerations related to the potential impact of the guidance on debt covenants and financial ratios.

Key topics to be discussed:

- Allow participants to identify impacts to the financial statements brought about by the standard.
- Describe some of the more relevant frequently asked questions and related responses that are commonly raised by users of the financial statements.
- Discuss considerations related to the potential impact of the guidance on debt covenants and financial ratios.

Who Should Attend?

- Credit Management Professionals
- Cash Management Professionals
- Accounts Receivable Professionals
- Controllers/Accounting Manager