

# GOVERNMENT FINANCE OFFICERS OF NEW JERSEY 2015 FALL CONFERENCE

**September 16, 2015 (Wednesday)**

## **Official Opening of Fall Conference**

Time: 8:45 am – 9:30 am

Speaker: Jason Gabloff & Douglas Petix

Description: As a proponent of the interest arbitration cap the Republican Leader will address such topics as health benefits, pension, and government service and/or polices relating to government finance.

## **Atlantic City Update (13027 -1)**

Time: 9:30 am – 10:00 am

Speaker: Mayor Donald Guardian

Description: Don Guardian will provide an update on the current fiscal state of Atlantic City and describe what practices have been useful and which have not, and what can be done to continue to restore the financial stability of the city.

CEU'S: CMFO – Financial & Debt 0.5  
CCFO – Financial & Debt 0.5  
CTC – NA  
RMC – Professional Development 0.5  
QPA – NA  
CPWM – Government 0.5  
CPA - .5 Management Advisory Services

## **Distressed Cities Effect on New Jersey and Its Bond Rating (13027 -2)**

Time: 10:10 am – 11:00 am

Speaker: Tim Cunningham

Description: Mr. Tim Cunningham, from the Division of Local Government Services, will discuss the impacts distressed cities, like Atlantic City, have on New Jersey's credit rating and how the poor performance of a few cities can negatively affect the state as a whole.

CEU'S: CMFO – Financial & Debt 1.0  
CCFO – Financial & Debt 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – NA  
CPWM – Government 1.0  
CPA – Finance 1.0

## September 16, 2015 (Wednesday)

### **Continuing Disclosure – Meeting SEC Requirements (13027 -3)**

Time: 11:10 am – 12:00 noon  
Speakers: Leon Costello, Chris Langhart, and Sherry Tracey  
Description: This session will focus on the SEC's continuing disclosure requirements and the ongoing responsibility of CFO's to meet these requirements. Additional discussion will involve the ramifications for failing to comply and the potential liability to the issuing entity.

CEU'S: CMFO – Office Management 1.0  
CCFO – Office Management 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – Office Admin / General Duties 1.0  
CPWM – NA  
CPA – SEC Requirements 1.0

### **Lunch-NJSLOM Update**

Time: 12:00 pm – 1:30 pm  
Speakers: Michael Darcy

### **Interest Arbitration Budget Impact – PERC Issues (13027 -4)**

Time: 1:30 pm – 2:20 pm  
Speaker: Steve Trimboli & Robert Landolfi  
Description: You will hear from an established labor attorney and manager how interest arbitration has evolved and the impacts to local government. More specifically the impact on the finances and budgets of local government.

CEU'S: CMFO – Budgeting 1.0  
CCFO – Budgeting 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – Office Admin / General Duties 1.0  
CPWM – Government 1.0  
CPA – Management Advisory Services 1.0

### **Legislative Update (13027 -5)**

Time: 2:30 pm – 3:20 pm  
Speaker: Michael Drulis  
Description: A registered lobbyist, Michael Drulis will cover the in's and out's of New Jersey's policy making procedures including how ideas become laws as well as the do's and don't's of legislative outreach.

CEU'S: CMFO – Office Management 1.0  
CCFO – Office Management 1.0  
CTC – Legislation 1.0  
RMC – Professional Development 1.0  
QPA – Office Admin / General Duties 1.0  
CPWM – Government 1.0  
CPA - Management Advisory Services 1.0

## September 16, 2015 (Wednesday)

### **Changes in Governmental Banking (13027 -6)**

Time: 3:30 PM – 4:20 pm

Speaker: Robin Hulmes, Monica McCormack-Casey, & Ronald Fraser

Description: Robin Hulmes of Investors Bank, Monica McCormack-Casey of TD Bank & Ronald Fraser of Valley National Bank will discuss how technology has changed the way banks interact with government entities, focusing on: minimizing fees, positive pay, avoiding fees.

CEU'S: CMFO – Office Management 1.0  
CCFO – Office Management 1.0  
CTC – NA  
RMC – Professional Development 1.0  
QPA – Office Admin / General Duties 1.0  
CPA - Management Advisory Services 1.0

## September 17, 2015 (Thursday)

### **Accounting: A Tax Collector's Control Report (13027 -7)**

Time: 7:30 am – 8:20 am

Speaker: Bill Homa

Description: Bill Homa will examine the relationship between tax collectors and finance officers to enable both professions to work more effectively and promote synergy. The two professions are closely related and a good working relationship is essential to success.

CEU'S: CMFO – Accounting 1.0  
CCFO – Accounting 1.0  
CTC – Reporting/Billing/Collection 1.0  
RMC – Finance 1.0  
QPA – NA  
CPWM – NA  
CPA – Accounting 1.0

### **Pensions & Benefits (13027 -8)**

Time: 9:00 am – 10:00 am

Speaker: Dave Miller, Joseph Kovalcik & Gerry Seneski

Description: A panel of county finance officers will discuss the essential finance operations of New Jersey counties. Best practices and techniques will be covered. Michael Darcy of NJSLOM will provide an update on the current state of New Jersey's pension and what may come to fruition.

CEU'S: CMFO – Budget 1.0  
CCFO – Budget 1.0 or County Fiscal 1.0  
CTC – NA  
RMC – Finance  
QPA – NA  
CPWM – NA  
CPA – Finance 1.0

### **457 Plans (13027 -9)**

Time: 10:10 am – 11:00 am

Speaker: Craig Reid & Emanuel Mahand

Description: In this session 457 plans will be examined. The aim is to explain how these plans can be a necessary tool for governmental and certain non-governmental employers.

CEU'S: CMFO – Financial & Debt 1.0  
CCFO – Financial & Debt 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – NA  
CPWM – NA  
CPA – Finance 1.0

## September 17, 2015 (Thursday)

### **An Overview of NJ's History and Politics and Its Relevance to Today (13027 -10)**

Time: 11:30 am – 12:20 pm

Speaker: Marc Pfeiffer

Description: “What’s Past is Prologue” is carved into the National Archives building in Washington DC. Knowing where we’ve been helps us to understand where we are today, and where that will lead us tomorrow. This session will explore how New Jersey’s history has led to our current political and legal environment and how that affects government administration.

CEU’S: CMFO – Office Management 1.0  
CCFO – Office Management 1.0  
CTC – NA  
RMC – Professional Development 1.0  
QPA – NA  
CPWM – Government 1.0  
CPA - Management Advisory Services 1.0

### **Tax Exempt Status of "Non-Profit" Hospitals (13027 -11)**

Time: 2:00 pm – 2:50 pm

Speaker: Martin Allen

Description: The Tax Court recently ruled in AHS Hospital Corp v. Morristown that virtually an entire hospital campus property was not exempt from real estate taxation. The Court concluded that, "If it is true that *all* non-profit hospitals operate like the Hospital in this case, as was the testimony here, then for purposes of property tax exemption, modern non-profit hospitals are essentially *legal fictions* ... Clearly, the operation and function of modern non-profit hospitals do not meet the criteria for property tax exemption ..." The trial attorney for the municipality in this case will review the issues and decisions by the Court, as well as discuss and address questions on how this case may affect budgetary strategies in other municipalities with hospitals and other entities seeking exemptions.

CEU’S: CMFO – Financial & Debt 1.0  
CCFO – Financial & Debt 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – NA  
CPWM – NA  
CPA - Finance 1.0

### **User Friendly Budget Update (13027 -12)**

Time: 3:10 pm – 4:00 pm

Speaker: Joe Monzo & Tina Zappichi

Description: The User Friendly budget session will be a panel discussion looking back at the first year of this requirement and what was learned. Joe and Tina will discuss some of the pitfalls experienced with this process and some of the improvements that will be made going forward.

CEU’S: CMFO – Budget 1.0  
CCFO – Budget 1.0

CTC – NA  
RMC – Finance 1.0  
QPA – NA  
CPWM – Government 1.0  
CPA - Management Advisory Services 1.0

## **September 17, 2015 (Thursday)**

### **Fraud War Stories with Corrective and Preventative Advice (13027 -13)**

**Time:** 4:10 pm – 5:00 pm  
**Speaker:** Ron Chillemi & Carol McAllister  
**Description:** This session will focus on the CFO's understanding of Fraud. A Prosecutor will discuss what to do, or what not to do when fraud is suspected; as well as provide insight as to what motivates people to commit these crimes and how to identify warning signs. An Auditor will discuss steps toward preventing fraud including understanding and assessing risk along with designing processes to minimize risk. And the CFO's role in the process and responsibilities

**CEU'S:** CMFO – Ethics 1.0  
CCFO – Ethics 1.0  
CTC – Ethics 1.0  
RMC – Ethics 1.0  
QPA – Ethics 1.0  
CPWM – Ethics 1.0  
CPA – Professional Ethics 1.0

## September 18, 2015 (Friday)

### **Purchasing: Legislative Update (13027 -14)**

Time: 9:30 am – 10:20 am

Speaker: Nicola Reid

Description: A change in the Administrative Code in 2013 permitted a major change in the approved use of P-cards as per LN 2013-17. The changes will be discussed. Also, a recent amendment to the Qualified Purchasing Agent rules was recently published in the New Jersey Register, these changes as well as an overview of the advantages of the QPA will be discussed.

CEU'S: CMFO – Financial & Debt 1.0  
CCFO – Financial & Debt 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – Procurement Procedures 1.0  
CPWM – Government 1.0  
CPA - Management Advisory Services 1.0

### **Ethics in Purchasing (13027 -15)**

Time: 10:20 am – 11:10 am

Speaker: James Jorgensen

Description: Mr. Jorgensen will discuss laws and statutes on the topic of workplace ethics. Situational instances will be highlighted to help participants understand proper ethics procedures.

CEU'S: CMFO – Ethics 1.0  
CCFO – Ethics 1.0  
CTC – Ethics 1.0  
RMC – Ethics 1.0  
QPA – Ethics 1.0  
CPWM – Ethics 1.0  
CPA – Professional Ethics 1.0

### **Affordable Care Act & Accounting (13027 -16)**

Time: 11:10 am – 12:00 noon

Speaker: John Baldino

Description: The Affordable Care Act continues to be that looming giant in the distance with a multitude of requirements being placed on all employers. These issues continue to evolve making compliance a daunting task for local government. Once such issue that will be discussed is the Luxury Tax and how local government will be able to afford this.

CEU'S: CMFO – Accounting 1.0  
CCFO – Accounting 1.0  
CTC – NA  
RMC – Finance 1.0  
QPA – Office Admin/General Duties 1.0  
CPWM – Government 1.0  
CPA – Accounting 1.0