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Media Contact:
Megan O’Leary
(202) 568-8986

meganoleary@rational360.com

HSCA APPLAUDS PRESIDENT TRUMP FOR SIGNING FDA REAUTHORIZATION ACT

Organization also commends bipartisan congressional leaders for efforts to increase competition in generic drug market

Washington, DC (August 21, 2017) – Healthcare Supply Chain Association (HSCA) President and CEO Todd Ebert, R.Ph., today released the following statement applauding President Trump for signing the FDA Reauthorization Act of 2017:

“HSCA applauds President Trump for signing the FDA Reauthorization Act of 2017, which will increase competition in the generic drug market and help to preserve patient and provider access to critical treatments.

“Significant price spikes for generic drugs and ongoing prescription drug shortages are jeopardizing patient access to care. Price spikes often occur when a lack of competition among manufacturers allows high prices to go unchecked. The FDA Reauthorization Act of 2017, which requires priority review within eight months for drug applications for products with three or fewer approved alternatives, will help streamline the process of additional manufacturers entering the generic drug market.

“HSCA and its member GPOs advocate for policy solutions that reduce costs and increase competition and innovation in the market. Our unique line of sight over all aspects of the healthcare supply chain informed our strong support for FDA priority review for select drug applications, which will help mitigate the impact of future price spikes on patients and providers.

“We also commend bipartisan leaders in the House and Senate – including Senators Alexander (R-TN), Murray (D-WA), Collins (R-ME), McCaskill (D-MO), and Franken (D-MN), and Representatives Walden (R-OR), Pallone (D-NJ), Bilirakis (R-FL), and Schrader (D-OR) – for their efforts to address generic drug price spikes as part of the user fee authorization process. We look forward to continuing to work with policymakers and all supply chain stakeholders to find solutions to generic drug price spikes and ongoing prescription drug shortages.”

HSCA represents leading healthcare group purchasing organizations (GPOs), the sourcing and purchasing partners to virtually all of America’s 7,700+ hospitals, as well as the vast majority of the 68,000+ long-term care facilities, surgery centers, clinics, and other healthcare providers. GPOs deliver critical cost savings that allow healthcare providers to focus on their core mission: providing first-class patient care.

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About the Healthcare Supply Chain Association (HSCA)

The Healthcare Supply Chain Association ([HSCA](http://www.supplychainassociation.org)) represents the nation’s leading healthcare group purchasing organizations (GPOs), which are critical cost-savings partners to America’s hospitals, homes, nursing home pharmacies, clinics, home healthcare providers and surgery centers. GPOs deliver billions in savings annually to healthcare providers, Medicare and Medicaid, and taxpayers. HSCA and its member GPOs are committed to delivering the best products at the best value to healthcare providers, to increasing competition and innovation in the market, and to being supply chain leaders in transparency and accountability. For more information, visit www.supplychainassociation.org. Follow HSCA on Twitter [@HSCA](https://twitter.com/HSCA).

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