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HSCA STATEMENT ON PRESIDENT TRUMP’S DISCUSSION OF RISING DRUG PRICES IN HIS ADDRESS TO THE JOINT SESSION OF CONGRESS

Washington, DC (March 1, 2017) – Healthcare Supply Chain Association (HSCA) President and CEO Todd Ebert, R.Ph., today released the following statement on President Trump’s first address to a joint session of Congress:

“HSCA and its group purchasing organization (GPO) members applaud the President for his focus on finding solutions to the persistent issue of rising drug costs. We are committed to lowering costs and increasing competition and innovation in the healthcare marketplace. Increased competition in the generic drug market is critical to ensuring continued supply and mitigating significant price spikes that jeopardize patient access to care.

“Price spikes often occur where there are only one or two manufacturers for a given product in the market and where a lack of competition among manufacturers allows high prices to go largely unchecked. The current backlog for abbreviated new drug applications (ANDAs) at the U.S. Food and Drug Administration (FDA) has exacerbated the problem of price spikes.

“HSCA and its members support common-sense policy solutions to increase competition in the generic market, including allowing priority review for generic injectable drugs with two or fewer manufacturers. Generic injectables are the workhorses of acute care facilities and bring tremendous value to healthcare providers and the patients they serve. Price spikes for these drugs are causing significant challenges for patients and providers alike.

“We look forward to working with the Administration, Congress, and agency officials to ensure a vibrant and competitive generic drug market.”

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About the Healthcare Supply Chain Association (HSCA)

The Healthcare Supply Chain Association ([HSCA](http://www.supplychainassociation.org)) represents the nation’s leading healthcare group purchasing organizations (GPOs), which are critical cost-savings partners to America’s hospitals, nursing homes, nursing home pharmacies, clinics, home healthcare providers and surgery centers. GPOs deliver billions in savings annually to healthcare providers, Medicare and Medicaid, and taxpayers. HSCA and its member GPOs are committed to delivering the best products at the best value to healthcare providers, to increasing competition and innovation in the market, and to being supply chain leaders in transparency and accountability. For more information, visit www.supplychainassociation.org. Follow HSCA on Twitter @HSCA.

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