



HOUSTON
BOMA

2018 Dues Structure Changes

WHY WILL MY DUES CHANGE?

In 2017, BOMA International changed the membership requirements for BOMA locals and their methods of collecting dues. After nearly a year of negotiation, we chose a building-based dues model to allow us to provide outstanding programming and services to our members at reasonable and below-market dues rates. This change provides a fair and equitable method for assessing dues across the Houston market, and allows dues to continue to remain a significant value compared to similarly-sized BOMA locals across the country.

HOW WILL MY DUES CHANGE?

In 2018, Houston BOMA is changing membership dues from an individual-based model to a building-based model. The impact of this change will vary, and members may see an increase, decrease, or no change in dues. Dues will be calculated using a new dues formula of \$0.00175 per rentable square foot, plus a corporate assessment fee of \$1,800. This fee is paid once annually per company, the same as our current Principal Member fee.

HOW WILL THIS AFFECT MY MEMBERSHIP?

The new building-based dues model comes with a great benefit: all qualified individuals at a building will now be eligible for Houston BOMA membership at no additional cost, so more of your employees can enjoy the benefits of membership, including special pricing, access to resources and events, and more. Eligible titles include Property Managers, Assistant Property Managers, Chief Engineers, and Assistant Chief Engineers.

EXAMPLE OF DUES CHANGE FOR A 1 MILLION SQUARE FOOT BUILDING

BEFORE

\$1,800 Principal Member fee (one per company)
\$400 for each additional member

Total: \$3,000 for four members



Property Manager, Assistant Property Manager,
Chief Engineer, and Assistant Chief Engineer

AFTER

\$1,800 Corporate Assessment Fee (one per company)
\$1,750 for Building Membership

Total: \$3,550 for all eligible members



All Property Managers, Assistant Property Managers,
Chief Engineers, and Assistant Chief Engineers

For more information, visit houstonboma.org/joinboma.