International Investment Funds Association
Association internationale des fonds d'investissement

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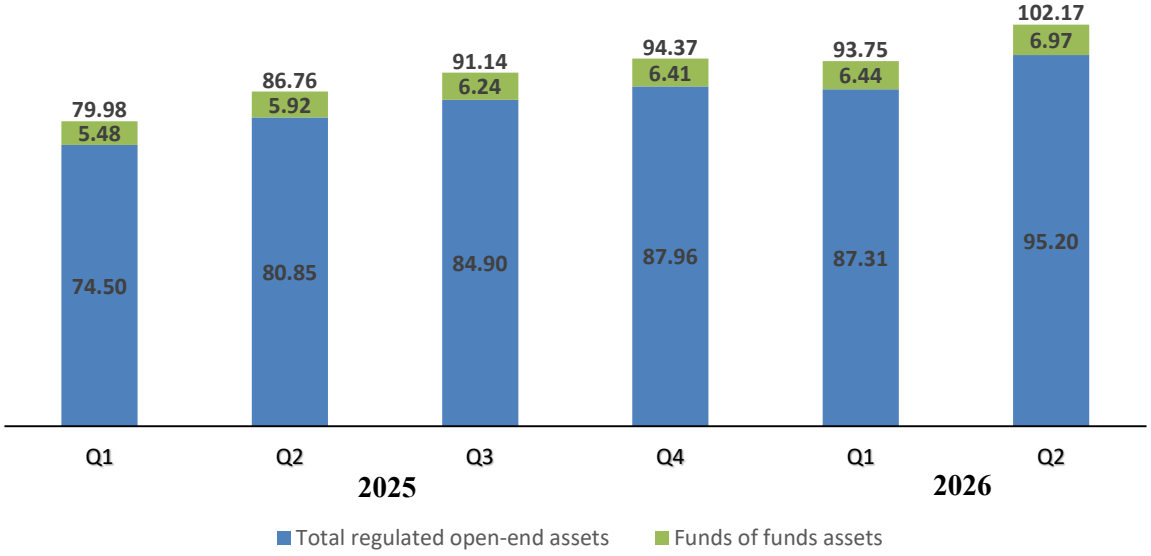
WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS
Second Quarter 2026

TORONTO, CANADA; September 22, 2026—Worldwide regulated open-end fund assets, excluding funds of funds, increased 9.0% to $95.20 trillion at the end of the second quarter of 2026. Worldwide net cash inflow to all funds was $1.0 trillion in the second quarter, compared with $934 billion of net inflows in the first quarter of 2026.

The Investment Company Institute compiles worldwide regulated open-end fund statistics on behalf of the International Investment Funds Association (IIFA), the organization of national fund associations. The collection for the second quarter of 2026 contains statistics from 44 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

(Trillions of US dollars, end of quarter)



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets, as reported in US dollars, decreased due to US dollar appreciation over the second quarter of 2026. For example, on a US dollar–denominated basis, fund assets in Europe increased by 7.3% in the second quarter, compared with an increase of 8.3% on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

Billions of US dollars

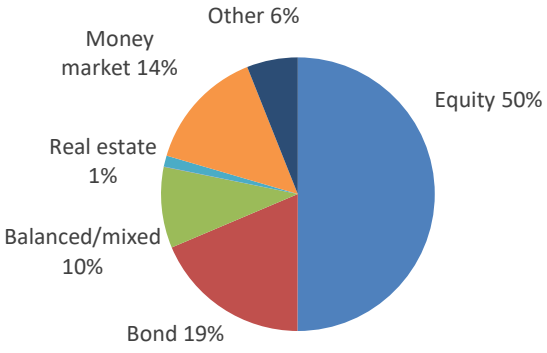
	2025				2026	
	Q1	Q2	Q3	Q4	Q1	Q2
All funds*	74,501	80,845	84,900	87,960	87,312	95,202
Long-term	62,655	68,531	72,159	74,680	73,840	81,481
Equity	35,087	38,946	41,388	42,559	41,469	47,533
Bond	14,330	15,167	15,760	16,662	16,954	17,653
Balanced/Mixed	7,451	8,056	8,394	8,513	8,460	9,090
Guaranteed	42	46	47	48	47	50
Real Estate	1,156	1,245	1,243	1,247	1,240	1,237
Other	4,590	5,069	5,327	5,651	5,670	5,920
Money market	11,846	12,315	12,741	13,280	13,472	13,720
Memo items included above:						
ETFs	14,635	16,351	18,058	19,211	19,397	22,433
Institutional	5,586	6,048	6,162	6,185	6,211	6,318

*Excludes Funds of Funds where possible

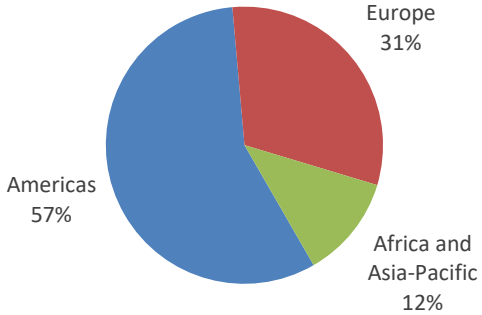
On a US dollar–denominated basis, equity fund assets increased by 14.6% to $47.53 trillion at the end of the second quarter of 2026. Bond fund assets increased by 4.1% to $17.65 trillion in the second quarter. Balanced/mixed fund assets increased by 7.4% to $9.09 trillion in the second quarter, while money market fund assets increased by 1.8% globally to $13.72 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets

By type of fund, 2026:Q2



By region, 2026:Q2



At the end of the second quarter of 2026, 50% of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 19% and the asset share of balanced/mixed funds was 10%. Money market fund assets represented 14% of the worldwide total.

By region, 57% of worldwide assets were in the Americas in the second quarter of 2026, 31% were in Europe, and 12% were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2025				2026	
	Q1	Q2	Q3	Q4	Q1	Q2
All funds	584	718	822	1,426	934	1,034
Long-term	430	444	411	959	741	826
Equity	144	83	-141	378	196	139
Bond	223	308	422	385	380	550
Balanced/Mixed	-9	-8	29	87	78	72
Guaranteed	1	1	1	1	1	1
Real Estate	*	-3	3	*	2	4
Other	71	64	97	109	84	60
Money market	154	273	410	467	193	208
Memo Items Included Above:						
ETFs	465	406	568	814	578	654
Institutional	-21	3	16	29	2	-7

* Indicates an amount that is less than $0.5 billion.

Note: Forty-three jurisdictions reported data in Q1 2025 through Q2 2026. Assets of reporting jurisdictions represented 99.9 percent of assets of all jurisdictions at the end of 2026: Q2. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds are excluded where possible.

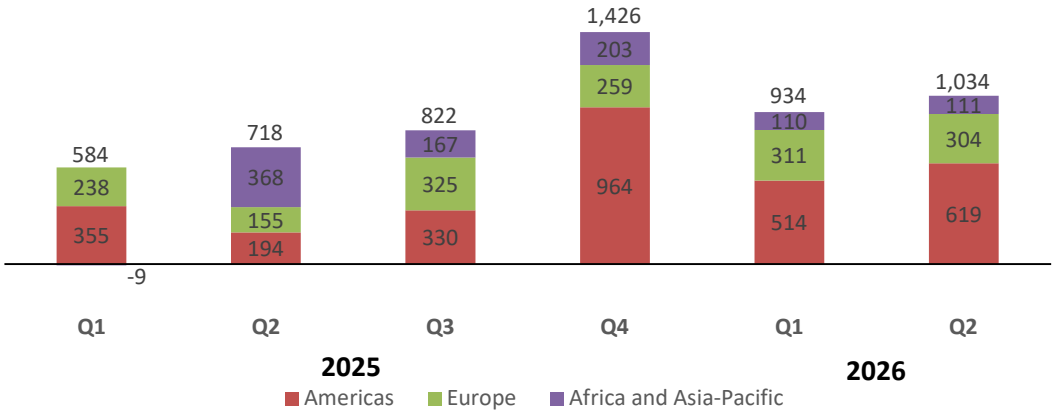
Net sales of regulated open-end funds worldwide were $1.0 trillion in the second quarter of 2026. Flows into equity funds worldwide were $139 billion in the second quarter, after experiencing $196 billion of net inflows in the first quarter of 2026.

Globally, bond funds posted an inflow of $550 billion in the second quarter of 2026, after recording an inflow of $380 billion in the first quarter.

Inflows from balanced/mixed funds worldwide totaled $72 billion in the second quarter of 2026, compared with $78 billion of inflows in the first quarter of 2026.

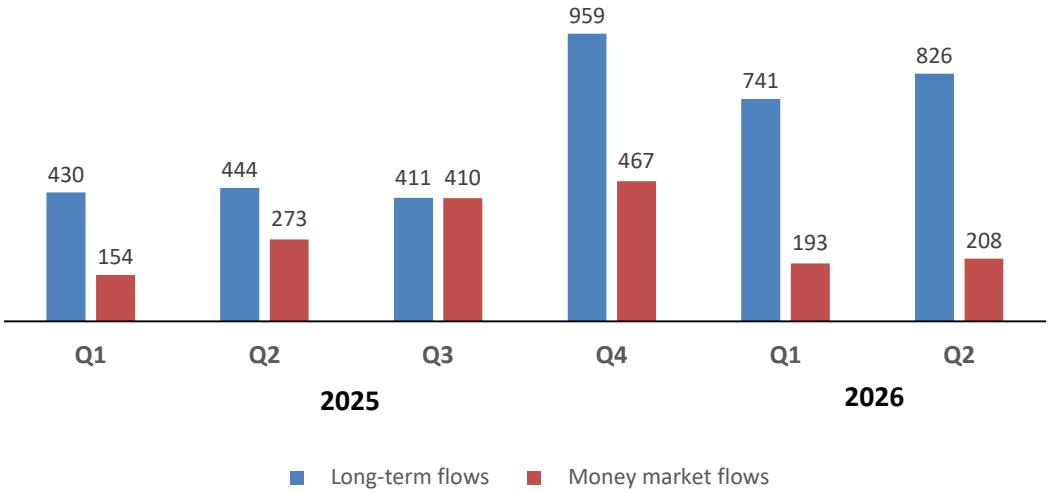
Worldwide Net Sales of Regulated Open-End Funds by Region

(Billions of US dollars)



Worldwide Long-Term and Money Market Net Sales

(Billions of US dollars)



Money market funds worldwide experienced an inflow of $208 billion in the second quarter of 2026 after registering an inflow of $193 billion in the first quarter of 2026.

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