International Investment Funds Association
Association internationale des fonds d'investissement

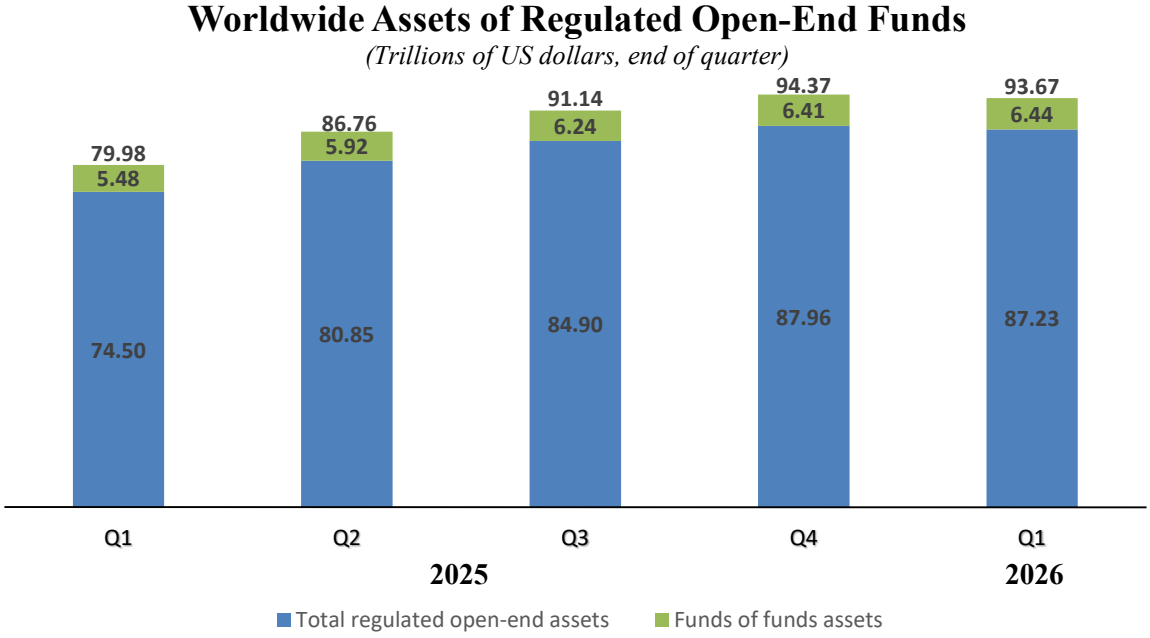
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Media Contact: Ian Bragg 416-309-2325
Data contact: Nick Rodriguez 202-326-5946

WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS
First Quarter 2026

TORONTO, CANADA; June 9, 2026—Worldwide regulated open-end fund assets, excluding funds of funds, decreased 0.8 percent to $87.23 trillion at the end of the first quarter of 2026. Worldwide net cash inflow to all funds was $931 billion in the first quarter, compared with $1.4 trillion of net inflows in the fourth quarter of 2025.

The Investment Company Institute compiles worldwide regulated open-end fund statistics on behalf of the International Investment Funds Association (IIFA), the organization of national fund associations. The collection for the first quarter of 2026 contains statistics from 44 jurisdictions.



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets, as reported in US dollars, decreased due to US dollar appreciation over the first quarter of 2026. For example, on a US dollar–denominated basis, fund assets in Europe decreased by 1.7 percent in the first quarter, compared with an increase of 0.5 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

Billions of US dollars

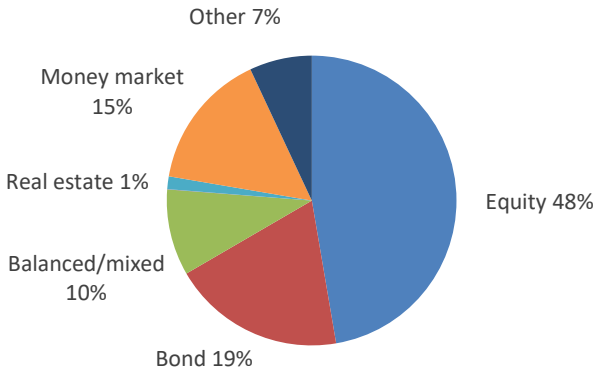
	2025				2026
	Q1	Q2	Q3	Q4	Q1
All funds*	74,501	80,845	84,900	87,960	87,231
Long-term	62,655	68,531	72,159	74,681	73,760
Equity	35,087	38,946	41,388	42,559	41,459
Bond	14,330	15,167	15,760	16,662	16,945
Balanced/Mixed	7,451	8,056	8,394	8,513	8,417
Guaranteed	42	46	47	48	47
Real Estate	1,156	1,245	1,243	1,247	1,239
Other	4,590	5,069	5,327	5,651	5,654
Money market	11,846	12,315	12,741	13,280	13,470
Memo items included above:					
ETFs	14,635	16,351	18,058	19,211	19,397
Institutional	5,586	6,048	6,162	6,185	6,131

*Excludes Funds of Funds where possible

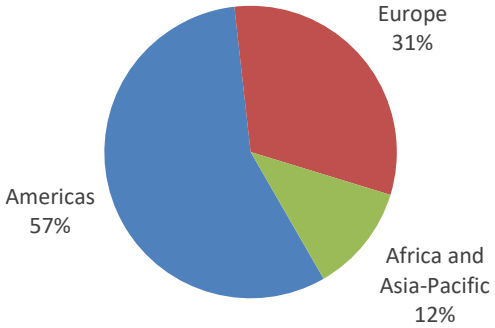
On a US dollar–denominated basis, equity fund assets decreased by 2.6 percent to $41.46 trillion at the end of the first quarter of 2026. Bond fund assets increased by 1.7 percent to $16.94 trillion in the first quarter. Balanced/mixed fund assets decreased by 1.1 percent to $8.42 trillion in the first quarter, while money market fund assets increased by 1.4 percent globally to $13.47 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets

By type of fund, 2026:Q1



By region, 2026:Q1



At the end of the first quarter of 2026, 48 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 19 percent and the asset share of balanced/mixed funds was 10 percent. Money market fund assets represented 15 percent of the worldwide total.

By region, 57 percent of worldwide assets were in the Americas in the first quarter of 2026, 31 percent were in Europe, and 12 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2025				2026
	Q1	Q2	Q3	Q4	Q1
All funds	584	718	822	1,426	931
Long-term	430	444	411	960	738
Equity	144	83	-141	378	196
Bond	223	308	422	385	385
Balanced/Mixed	-9	-8	29	87	72
Guaranteed	1	1	1	1	1
Real Estate	*	-3	3	*	3
Other	71	64	97	109	81
Money market	154	273	410	467	193
Memo Items Included Above:					
ETFs	465	406	568	814	578
Institutional	-21	3	16	29	1

* Indicates an amount that is less than $0.5 billion.

Note: Forty-three jurisdictions reported data in Q1 2025 through Q1 2026. Assets of reporting jurisdictions represented 99.9 percent of assets of all jurisdictions at the end of 2026: Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds are excluded where possible.

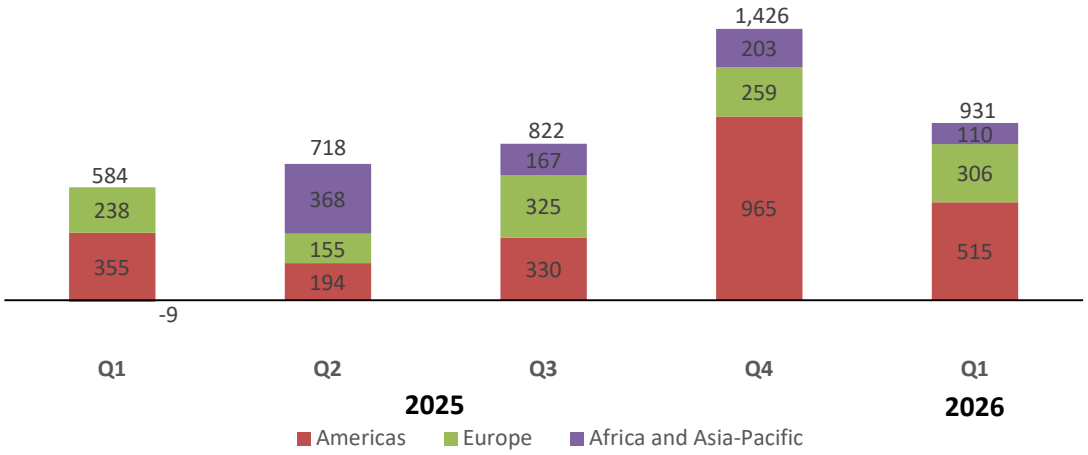
Net sales of regulated open-end funds worldwide were $931 billion in the first quarter of 2026. Flows into equity funds worldwide were $196 billion in the first quarter, after experiencing $378 billion of net inflows in the fourth quarter of 2025.

Globally, bond funds posted an inflow of $385 billion in the first quarter of 2026, after recording an inflow of $385 billion in the fourth quarter.

Inflows from balanced/mixed funds worldwide totaled $72 billion in the first quarter of 2026, compared with $87 billion of inflows in the fourth quarter of 2025.

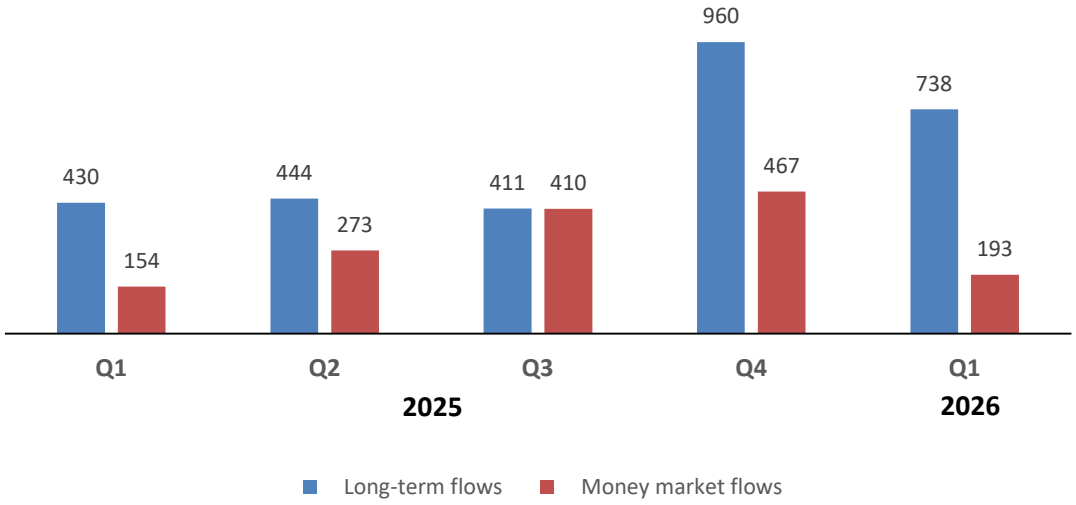
Worldwide Net Sales of Regulated Open-End Funds by Region

(Billions of US dollars)



Worldwide Long-Term and Money Market Net Sales

(Billions of US dollars)



Money market funds worldwide experienced an inflow of $193 billion in the first quarter of 2026 after registering an inflow of $467 billion in the fourth quarter of 2025.

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