

Update from LSLA's Government Relations Team at The Tatman Group



Legislative Update: HB 361 to be Amended

We wanted to update you on the status of HB 361 by Rep. Jordan, which would have increased the surplus lines tax in Louisiana. Your calls and communications with legislators were very effective. The proponents of HB 361 and the author have agreed to amend out the tax increase from the bill and instead dedicate a part of the current 4.85% surplus lines tax to fire service. The legislation is scheduled to be heard in the House Ways and Means Committee on Monday, May 6, 2019 at 9:30 am. When the bill is brought up for debate, the tax increase will be removed and the dedication language will be added.

This is a major victory for our industry and for our association. The legislators heard you loud and clear. Special thanks to everyone who took time to reach out to members of the House Ways and Means Committee in opposition to the surplus lines tax increase!

We are at the halfway point of the 2019 Regular Session of the Louisiana Legislature. Please stay vigilant and be sure to read all communications related to legislative activities. We will keep you informed as we move forward on all things surplus lines!

Auto Insurance Rate Reform

HB 123 by Rep. Talbot, which enacts the Omnibus Premium Reduction Act of 2019, has passed the House of Representatives and is scheduled for the Senate Judiciary A Committee on Tuesday morning. This is an important part of the tort reform efforts being promoted in the 2019 Regular Session.

We expect a very difficult hearing in the Senate Judiciary A Committee. Please take a moment to reach out to committee members and express your support for lowering auto insurance rates in Louisiana.

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