The LSMS Budget and Finance Committee met on Monday, December 5, 2022, and reviewed the LSMS financial statements, audit report, investment portfolio, member dues, budget proposals and other pertinent financial information and respectfully submits the following three recommendations for fiscal year 2023.

**Recommendation 1**
The LSMS Budget and Finance Committee recommends the FY2023 budget be approved with estimated revenues of $1,516,500 and projected expenses of $1,511,835 which yields a net income of $4,665.

**Recommendation 2**
The LSMS Budget and Finance Committee recommends annual dues for FY2023 be set at the levels approved in August 2022 by the House of Delegates, at:

- $450  Active and Academic
- $225  Service and Part-Time
- $100  Associate
- $90   Retired Licensed
- $50   Residents and Fellows
- $10   Medical Students
- $0    Emeritus
- $225  Non-Medical Affiliate

Additionally, dues for first and second year in practice members will be 50% and 75% of full Active Member dues.

**Recommendation 3**
The LSMS Budget and Finance Committee recommends the 2023 non-deductible portion of dues related to lobbying activities will be 25%.

*Respectfully Submitted,*  
James Christopher, M.D.  
Chair

**Members:** Andrew Bradberry, MD; Jeremy Henderson, MD; Christina Notarianni, MD; Allen Vander, MD; David Broussard, MD (ex-officio); and Amberly Nunez, MD (ex-officio)