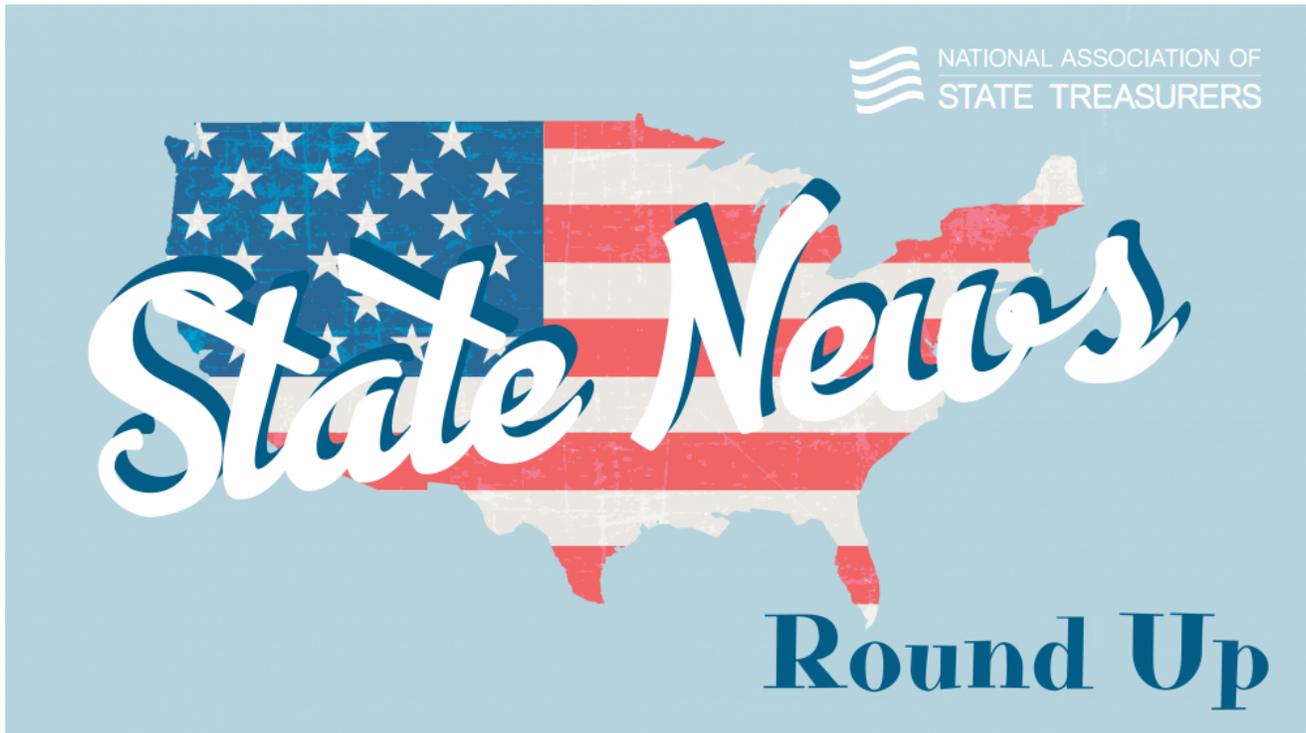




Friday, September 28, 2018



IN THIS BRIEFING

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NAST News

#NASTAnnual Conference begins on Sunday, don't forget to follow us on Twitter and to download the Conference App

Our #NASTAnnual Conference, which will take place on September 30-October 3 in Scottsdale, AZ starts on Sunday! The best way to stay up to date on any news from Scottsdale will be to follow us on [Twitter](#) and by downloading our [conference app](#). The conference will feature the most interesting topics facing State Treasurers all around the country, including blockchain technology, cybersecurity, higher education, public pensions, transportation and infrastructure. Further details on each panel and keynote speakers can be [found here](#). Early indications of the

weather suggest we might see some rain, don't forget to pack accordingly! — NAST.org

Have your news featured in our Morning Brief and on social media!

Have some great news that you would like to share with your peers around the country? Send us any links or clips that you would like included! All you have to do is hit reply to this newsletter or email any stories to sunny@marathonstrategies.com. Also, feel free to share any exciting news with us on social media, we will be sure to pass it along to our followers! Make sure to follow these links and tag us on: [Twitter](#), [LinkedIn](#), [Facebook](#).

Featured Article

Key changes in the municipal bond market since 2007

Beside the obvious and immediate damage it inflicted on asset values, the financial crisis of 2007-2009 reshaped the structure, functioning, and regulation of American securities markets. A forthcoming new paper from Daniel Bergstresser and Martin Luby takes a close look at how the market for municipal bonds has changed in recent years. Bergstresser and Luby will present the results of their findings at the opening panel of the 2017 Municipal Finance Conference, co-hosted by the Hutchins Center on Fiscal and Monetary Policy at Brookings, the Rosenberg Institute of Global Finance at Brandeis International Business School, the Olin Business School at Washington University in St. Louis, and the University of Chicago Harris School of Public Policy. — [Brookings](#)

State News Roundup

Arizona

How to Pay for Arizona State University: Financial Aid and Student Loan Options

Are you planning to attend Arizona State University? If so, you'll need to pay attention to costs. Figuring out how to pay for Arizona State University can be tricky, especially when you consider that an in-state resident can expect to pay about \$28,736 each year, including tuition, fees, housing on-campus, and other expenses — that's a pretty big bill. — [Student Loan Hero](#)

Arkansas

College Savings Accounts available for foster children

Treasurer of State Dennis Milligan and the Arkansas Department of Human Services (DHS) Division of Children and Family Services (DCFS) are launching a statewide initiative for children in foster care to be able to have Arkansas 529 College Investing Plans. “We've had several requests from foster parents who wanted to be able to help provide Arkansas 529 accounts for the children in their care, but until now there was no procedure in place for them to do so,” Milligan said in a news release. — [Pine Bluff Commercial](#)

California

Another Voice: Why California employers are adding 529 plans to benefits packages

It's good for employees. Good for the state. Good for the workforce. A 529 college savings plan is a win-win-win, which is why more California companies are offering the benefit to their employees — and why more companies should consider doing the same. — [American City Business Journals](#)

3 Best California Muni Bond Funds to Grab Now

California municipal bond mutual funds seek tax-free stable income by investing in municipal debt obligations of issuers from the state. These mutual funds are expected to offer the state's investors a federal income tax and California state income tax exempted steady income. — [Zacks Investment Research](#)

Colorado

Local program honored as Colorado Library Project of the Year

The Common Cents for Colorado financial literacy project, based at the Estes Valley Library, has received the 2018 Colorado Library Project of the Year Award. Marsha Yelick, who coordinated the program for eight successful years, joined Kurtis Kelly in accepting the honors at the Colorado Association of Libraries Conference on Sept. 14. — [Estes Park Trail-Gazette](#)

Florida

Rayfield Family Literacy Fosters Inclusion Through Education

What happens to special needs students when they age out of the public school system? It's a question that communities are faced with more and more these days, as social services shrink and populations grow and families disperse. — [Hollywood Gazette](#)

Illinois

Treasurer Frerichs' Money Match program to return \$12 million to Illinois taxpayers

The new 'Money Match' program automatically will return lost money to Illinois residents without the usual need to gather paperwork or file a claim, Illinois State Treasurer Michael Frerichs said today. The 'Money Match' program uses existing technology and state records to match unclaimed cash with qualifying Illinois taxpayers. The property must be \$2,000 or less in cash with only one owner. The goal is to return more money, more quickly, and without the need of paper, to Illinois taxpayers. — [RiverBender](#)

Iowa

State treasurer has 6 months to give away \$8 million

Iowa's state treasurer needs your help to give away millions of dollars. A Des Moines class-action franchise fee lawsuit provided \$11 million be returned to Polk County residents. State Treasurer Michael Fitzgerald said only 10,000 of the 60,000 Des Moines residents owed money in the city's franchise fee settlement have collected their refunds. Fitzgerald said \$8 million has yet to be claimed. — [KCCI](#)

Kansas

Committee recommends lenient fees, bonds in Kansas municipal courts

A committee of Kansas judges and attorneys says cities need to reduce the costs of appearing in municipal court. The Kansas Supreme Court appointed the ad hoc committee last September to assess whether the state's municipal courts impose an unreasonable financial burden on low-income people. A report released Wednesday lists more than a dozen suggestions to reduce or simplify fees, bail and monetary fines that come with being arrested and charged with a crime. — [The Hutchinson News](#)

Louisiana

Financial literacy curriculum donated to Judice Middle School

Lafayette Education Foundation (LEF) and Broussard Poché, LLP, an LEF grant partner, are donating Ramsey Solutions' Foundations in Personal Finance curriculum to Judice Middle School. This will be the first middle school in Lafayette Parish to utilize the curriculum for

teaching financial literacy to students. — [KATC](#)

Michigan

Treasury: New unclaimed property website to debut on Oct. 1

Claiming lost or abandoned property in Michigan is about to get easier after Michigan Unclaimed Property unveils its new, state-of-the-art website on Oct. 1, according to the Michigan Department of Treasury. The new website will enable individuals, businesses and other entities to search and file property claims electronically. Additionally, holders of unclaimed property will be able to file reports and provide payments electronically. — [WLUC-TV](#)

New Jersey

Treasury: New Jersey's Pension Fund Outperforms Benchmark with 9.06 percent Return for FY18

The Department of the Treasury's Division of Investment (DOI) today announced that the final, unaudited net return for New Jersey's Pension Fund was 9.06 percent for fiscal year 2018, exceeding both the benchmark return of 8.65 percent and the 7.5 percent statutory assumed rate of return. — [Insider NJ](#)

West Virginia

West Virginia Program Helps Children With Disabilities

Denise Campbell started saving money for her son Logan's education through the West Virginia 529 college savings program when he was only 3 months old. But not long after that, Logan was diagnosed with autism and something suddenly struck her. "One of the biggest things on your mind is who is going to take care of them when I am not here," said Campbell. — [WOWK-TV](#)

Virginia

Virginians are savers, personal finance study finds

A new Credit Loan LLC study has found that one in four Americans know they're spending their paychecks unwisely, but that doesn't appear to be the case for most Virginians. More than three-quarters (84 percent) of the Commonwealth's residents have socked away money in a savings account and 63 percent have a retirement fund, according to Union Bank & Trust's 2018 Virginia Personal Finance survey. Half of those surveyed have \$5,000 or more in their savings and checking accounts combined, while 35 percent report more than \$10,000 between the two accounts. — [Fredericksburg](#)

TOP TWEET: Treasurer Folwell was thrilled to join [@ncstatepoolemgt](#) students this morning to discuss their professional & financial futures, he even tried to recruit an ambitious few for our agency's internship program! [#GoPack](#) [#ncpol](#) — [@NCTreasurer](#)

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