



Friday, October 12th, 2018



IN THIS BRIEFING

NAST News — Featured Article — State News Roundup — Top Tweet

NAST News

Announcing Our #NASTAnnual Conference App Winners

Thank you to everyone that used the CrowdCompass AttendeeHub app during the #NASTAnnual Conference last week! We saw many more conference goers interacting with the app this year. We'd like to extend a special thank you and congratulations to the top-5 users who engaged with their colleagues on the app to learn and network during the conference: **Treasurer David Damschen, Catherine Seat, Craig Kantor, Treasurer Kelly Mitchell, and Allen Mayer.** Posts on the app and all session materials are archived in the browser version, which can be found [here](#). — [@StateTreasurers](#)

NEXT WEEK: ABLE: The Big Picture (Webinar)

Brought to you by our friends at AUCD, a register for a webinar will use the ABLE Act as an ongoing case study in disability policy, from legislation development and passage to implementation, evaluation, and revision. It will also help trainees and practicing professionals feel more confident in their abilities to advocate for ABLE accounts and other structural solutions that support positive outcomes for their patients/clients across the lifespan. The webinar will occur at 1:00 PM on Thursday, October 18th. [To register and learn more click here.](#)

2019 ABLE Advisor Application

The ABLE National Resource Center, a collective group of leading, national disability organizations united to help realize the promise of the ABLE Act, seeks to identify nine ABLE account owners to participate as an Advisor Group to the Center in 2019. ABLE advisors receive a \$500 contribution to their ABLE account at the end of the year, based on full participation in the Advisor program. Application are due on October 30th. [To learn more and apply click here.](#)

Featured Article

Can Seasonal Adjustments Help Us Understand The Economy?

According to mainstream thinking, economic slumps are caused by various shocks. This means that these slumps are caused by unexpected events, which by implication are not known beforehand. Obviously, if reasons behind various shocks cannot be established beforehand, it makes sense to look at various symptoms of the emerging economic slump. Based on these symptoms, the economic doctors could decide on the medicine required either to fix the economy or to prevent it from collapsing into an economic slump. — [Seeking Alpha](#)

State News Roundup

Alabama

Enterprise Public Library to host financial literacy symposium

The Enterprise Public Library will host a financial literacy symposium, slated for Monday, Oct. 16, at 5 p.m., designed to help the general public understand more about credit, assets and personal options. According to Enrique Lang, director of the Fair Housing Agency of Alabama, the symposium will provide information, resources and technologies that will help improve the financial and economic viability of individuals and their families. “We want to help people improve their credit reports and increase their personal assets and financial options through better fiscal management,” Lang said. — [Dothan Eagle](#)

Arizona

AZ 529: Get the family involved with saving for college

As the cost of higher education continues to rise, studies show more than 40 million Americans have some student loan debt. Nationally, students who graduated from college in 2017 left school with an average debt of close to \$40,000. Many parents want to help their children save and pay for college, but unfortunately, they don't know where to start. As part of College Savings Month, the Arizona Family College Savings (529) Program is highlighting 529 college savings plans. An AZ 529 plan is one of the simplest ways to start saving for college. A 529

account is a dedicated college savings account that provides numerous tax benefits for saving. Here are some of the key benefits to know about the AZ 529 plan. — [KNXV-TV](#)

California

California Has Billions in Unclaimed Cash, and Some Might Belong to You

California recently added \$770 million to the billions of dollars being held as unclaimed property, the state's chief fiscal officer announced Tuesday. The cash transferred to the state for safekeeping includes bank accounts that might have been forgotten, uncashed checks, insurance policy money, stocks, safe deposit boxes and other unclaimed cash. The \$770 million is just part of the \$9 billion in unclaimed property being held by the state. — [NBC San Diego](#)

Idaho

Key Bank to help with county employee financial literacy

Jefferson County employees will have the option to learn more about finances after the Jefferson County Board of Commissioners supported Key Banks' "Key at Work" proposal. Key Bank Branch Manager Melanie Hathaway and Personal Banker Rachel Willhite said the program increases employee's financial literacy which involves saving, checking and saving for retirement. — [Post Register](#)

Kentucky

Library program scores college fund for kids

Reading can help children prepare for a bright future, but it can also help some parents pay for college, thanks to a partnership between the state's public libraries and the Kentucky Education Savings Plan Trust (KESPT). Eight youngsters across the state, including Josiah Houk from Owensboro, had \$1,000 added to an educational savings plan in their name after being randomly selected for their participation in the Rock, Read and Save for College program. Over the summer, kids like Houk who participated in summer reading programs such as the one at Daviess County Public Library were entered into a chance to win a savings plan. — [Messenger-Inquirer](#)

Massachusetts

Mass Treasurer announces latest unclaimed property eBay auction

Treasurer Deborah Goldberg announced that her office will be exhibiting select items from the Unclaimed Property Division that will soon be auctioned on eBay.com. The items will first be displayed at the State House on Monday, October 15th, and will subsequently be shown in Cape Cod, Plainville, Springfield, and Worcester, all leading up to the online auction starting on Saturday, October 20th. — [WWLP](#)

Michigan

Looking for cash? Search Michigan's unclaimed property

Looking for a quick 50 bucks — or even more — in your pocket? Time to dig up some missing money via Michigan's Unclaimed Property website. The site offers a way to uncover old forgotten paychecks, abandoned bank accounts, some lost life insurance policies, forgotten stocks, even refunds on a DirectTV bill. I've actually found money here over the years, including a lost paycheck for my brother-in-law, some missing money for co-workers, and an insurance-related payout for my mother. — [Detroit Free Press](#)

Minnesota

High school students sponsored to attend business, career development camp

Five students from Maple Grove High School and Osseo Senior High School received sponsorships to participate in a week-long summer business, career, and financial literacy

camp, Minnesota Business Venture (MBV). These students were sponsored by Great Clips, Inc., Highland Bank, Walmart Brooklyn Park, and local individuals. — [Home Town Source](#)

Nebraska

Contest seeks fall photos from kids

Families with children 12-years-old and younger are encouraged to participate in the NEST 529 Fall Festivities Photo Drawing – a new scholarship opportunity offered by the Nebraska Educational Savings Trust. “We wanted to make this scholarship opportunity available to as many families as possible and are broadening the appeal to families of children 12 or younger,” Nebraska State Treasurer and NEST Trustee Don Stenberg said in a released statement. “At the same time, we want to stress the importance of starting to save for college when children are young and not waiting until children are in high school to begin thinking about how to pay for college.” — [Fremont Tribune](#)

New York

\$616 Million In Unclaimed Money Owed To Long Islanders

The State of New York is safeguarding nearly \$5.1 billion in unclaimed cash belonging to more than 8 million New Yorkers as of September 2018, and State Controller Thomas P. DiNapoli is urging owners to take steps to retrieve it. The loot includes forgotten bank accounts, uncashed checks, insurance policy proceeds, stocks and safe deposit box contents. About \$348 million unclaimed funds were returned in New York in 2018 so far, the comptroller reports. — [Patch](#)

Maryland

RFP: State Treasurer's Office Seeks Merchant Services

The Maryland State Treasurer’s Office is soliciting qualified offerors to provide all services necessary to process merchant card payments, to include credit cards, PIN-based debit, signature debit and electronic checks. Proposals are due by 2:00 p.m. Local Time on November 16, 2018. [To learn more click here.](#)

Oregon

Oregon State Treasurer's Office Seeking Deputy Debt Director

Oregon State Treasury is recruiting for the position of Deputy Director, Debt Management. This position will be located in Salem, Oregon. The office will be accepting applications until November 2nd. [To learn more about the position click here.](#)

Pennsylvania

Sokolov-Miller Family Center brings financial education to athletes

The image of the wealthy athlete lifestyle as portrayed in popular media doesn’t necessarily correlate to reality. Take runners, for example. A survey from the Track and Field Athletes Association in 2013 showed a large portion of runners self-reported earning less than \$20,000 per year, according to Competitor Magazine. And while athletes are still in school, there’s no endorsement deals or payments for wins. The Sokolov-Miller Family Financial and Life Skills Center is expanding its mission to bring an education of financial wellness to Penn State’s student athletes, both to help them in the short term as they manage their lives, studies and sports; as well as in the future when they leave campus. — [Penn State University: News](#)

Texas

Port Lavaca bank employees to teach students financial literacy

IBC Bank-Port Lavaca employees will teach financial literacy to Travis Middle School this month. October is Get Smart About Credit Month, so IBC Bank Port Lavaca wants students to be able to make important financial decisions in the future, Maddie Dunn, a representative of

the company, wrote in a news release on Tuesday. — [The Victoria Advocate](#)

Utah

Audit gives good grades to Utah's financial literacy program

A state audit report gives good grades to Utah's decade-old mandate that high school graduates satisfy a financial literacy requirement but suggests there's room for improvement of the program's effectiveness and oversight. An Office of the State Auditor report says results of its review show that Utah students who completed the requirement apparently "better personal financial knowledge and make better behavioral choices" than those who don't. — [The State](#)

Utah treasurer unveils new unclaimed property system, enhanced website

Utah State Treasurer David Damschen on Tuesday unveiled a new unclaimed property management system and an enhanced website that aims to provide users with the simplest, most secure experience possible. "The newly redesigned website makes it even easier for Utahns to search for unclaimed property and for holders to report unclaimed property to the state," Damschen said in a statement. Some of the new features include an enhanced search function for more comprehensive searches, the ability to upload claim documentation directly to the website, improved online payments, and stronger protections to ensure security of personal information. — [Deseret News](#)

Vermont

Champlain College Center for Financial Literacy gets over \$250,000 for teacher training

The Champlain College Center for Financial Literacy is receiving \$200,000 over the course of two years from the Northfield Savings Bank Foundation (NSBF), the charitable arm of Northfield Savings Bank, to help Vermont educators implement new financial literacy education standards. Along with the grant from NSBF, the Center is also receiving \$45,000 in funding from the National Life Group Foundation; and \$16,000 from Next Gen Personal Finance. — [Vermont Business Magazine](#)

TOP TWEET: Our insistence that students personally hold staggering amounts of debt must end, but I can assure you — as Treasurer — I'm working to help families save as much as possible as early as possible. [#NationalSavingsDay](#) — [@PATreasurer](#)

Sent to: sunny@marathonstrategies.com

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National Association of State Treasurers, 701 Eighth Street NW Suite 540 , Washington, DC 20001, United States