Memo to: IAMU Member Electric Utilities
From: Alex Cutchey, Director Gov. Affairs
Date: 8/17/2021
Re: 2021 Transfer Tax Rate Form for Municipal Electric Utilities (1E-2021)
Due August 27, 2021, to Iowa Department of Revenue

Included is this year’s Municipal Electric Utility Transfer Replacement Tax Rate Reporting Form. This form must be filed with the Iowa Department of Revenue on or before August 27, 2021. This form is one that the Department is not responsible for producing or distributing. IAMU prepared a suggested form that has been used since 1999. The included form is for the 2021 tax rate calculation. Except for the dates, (2015 dropped and 2020 added for the 5-year rolling average), it is the same as in prior years.

The Department publishes the rate reported in this form as the transfer replacement tax rate that another entity would pay, if that entity delivered electricity in your service territory (such a delivery is not legal under current Iowa law) or if the entity generated electricity using a generator that operated at greater than a 20 percent capacity factor. For more information about the utility replacement tax and the transfer replacement tax, see Chapter 437A of the Iowa Code.

**The form includes the address of the Iowa Department of Revenue. Please do not return the form to IAMU.**