IAMU Safety Group
Cyber Liability Program
2019/2020 Term

**Cyber Liability - $1M:** Coverage for 3rd party financial loss that you are legally obligated to pay, caused by a hacking attack or virus that came from or through your computer systems or your cloud computing provider’s system.

**Privacy Liability - $1M:** Coverage for loss resulting from a security breach that you are legally obligated to pay, resulting from: a breach of personally identifiable information, failure to adequately warn affected individuals, failure to maintain confidential employee data, breach of website privacy statement, breach of confidential commercial information or personally identifiable information related to a contract or non-disclosure agreement, or a breach of data that you are responsible for on a cloud computing provider’s system.

**System Damage - $1M:** Coverage for costs you incur in restoring, repairing or replacing any of your computer programs or systems that are lost or damaged due to a hacking attack.

**System Business Interruption - $1M:** Coverage to reimburse you for a reduction in profit during a system outage caused by a hacking attack or virus.

**Consequential Reputational Harm - $1M:** Coverage to reimburse you for a reduction in profit as a result of losing current or future customers due to your reputation being damaged from a system outage or security breach.

**Regulatory Actions & Investigations - $1M:** Coverage for fines and penalties that result from a regulatory investigation arising out of a security breach.

**Your Notification Costs - $1M:** Coverage for notification costs you incur and are legally obligated to pay as a result of a security breach.

**Third Party Notification Costs - $1M:** Coverage for costs your clients incur and are legally obligated to pay as a result of your security breach (if contractually required).

**Cyber Threats & Extortion - $1M:** Reimbursement for costs you incur as a direct result of a specific threat made against you to: prevent access to your computer systems or any 3rd party systems hosting your applications or data, introduce a virus into your computer systems, reveal your confidential information or damage your brand by posting false comments about you on social media sites.
Multimedia Liability - $1M: Includes coverage for the following arising out of media content or user generated content:

- Defamation including libel and slander, or emotional distress based on harm to the reputation of any person or entity
- Intellectual Property Rights Infringement including trademark or copyright infringement, misappropriation of a trade secret, plagiarism, etc.
- Invasion of Rights of Privacy including public disclosure of private facts, intrusion, breach of confidence, breach of confidentiality agreement, etc.
- Content Liability including a negligent act, error, omission, misstatement or misrepresentation.

Court Attendance Costs - $100K: Reimbursement for reasonable costs you incur to attend court as a witness in connection with a claim covered under your policy.

Crisis Communication Costs - $1M: Coverage for reasonable costs incurred for the services of a public relations consultant hired for the purpose of averting or mitigating damage to your reputation caused by a claim/loss.

Also included within the CFC’s coverage:

Computer Crime - $250K: Reimbursement for a loss that results from any 3rd party committing an unauthorized EFT, theft from your bank account or corporate credit cards.

Identity Theft - $250K: Reimbursement for a loss that arises from the fraudulent use or misuse of your electronic identity including: establishment of credit in your name, electronic signing of any contract or creation of a website designed to impersonate you.

Telephone Hacking - $250K: Reimbursement for a loss that results from a 3rd party hacking your telephone system.

Phishing Scams - $250K: Reimbursement in the event of fraudulent electronic communications or websites designed to impersonate you for: the cost of communication to your customers, cost of reimbursing your customers for their financial loss and your reduction in profit as a result of the fraudulent communication.

*DISCLAIMER*

This provides a brief description of the insurance protection. Please refer to the policy itself for actual terms and conditions.