IAMU Cyber Coverage Overview

2021 – 2022 CFC Cyber Liability Program Coverage Overview

Cyber Incident Response - $1,000,000

- Incident Response Costs
- Legal & Regulatory Costs
- IT Security & Forensic Costs
- Crisis Communication Costs
- Privacy Breach Management Costs

System Damage and Business Interruption - $1,000,000

- System Damage and Rectification Costs
- Income Loss and Extra Expense
- Dependent Business Interruption

Network Security & Privacy Liability - $1,000,000

- Network Security Liability
- Privacy Liability
- Management Liability
- Regulatory Fines
- PCI Fines, Penalties & Assessments

Media Liability - $1,000,000

- Defamation
- Intellectual Property Rights Infringement

Court Attendance Costs - $100,000

Cyber Crime Extension - $250,000 (except for Extortion at $1,000,000)

- Funds Transfer Fraud (including Phishing, Vishing, Social Engineering)
- Theft of Funds Held in Escrow
- Theft of Personal Funds
- Extortion
- Corporate Identity Theft
- Telephone Hacking
- Customer Payment Fraud
- Unauthorized Use of Computer Resources (including Botnetting and Cryptojacking)

Consequential Reputational Harm Extension - $1,000,000

This provides a brief overview of the insurance protection. Please refer to the policy itself for actual terms and conditions.