

Helping Companies Cope with COVID-19 Impacts

cresa

Supply Chain Consulting

The COVID-19 global pandemic has challenged companies in a way that few could imagine, much less anticipate. Most companies have experienced disruptions or shifts to their supply, demand, channel mix, cost structures, inventory levels and service demands that were never accounted for in any business continuity plan. As such, many are struggling to deal with their current challenges and aren't sure where to turn for answers and help.

Cresa Consulting Group can provide immediate assistance to help companies navigate many of the current challenges being faced due to the widespread effects of COVID-19. Among the consulting, support and advisory services we can provide are:

Immediate staff augmentation – Many times, resources are tied up with “keeping the lights on” and cannot dedicate bandwidth to managing ongoing projects/initiatives, analyzing data, creating reports and dashboards, problem resolution, communications and coordination of capacities with carriers, and so on. We can provide bandwidth to ensure these tasks get done.

Targeted repurposing of space and improvement of workflow for optimized productivity – Cost management is more important now than ever and we offer expertise to identify and execute the what, where, why and how.

Inventory plans and rebalancing of inventory throughout the supply chain – In light of sometimes extreme shifts in supply and demand, we work with clients to answer: how much inventory should you be carrying and where should it be? Will you be prepared when the demand (and supply) returns and/or normalizes? How have changes to SKU mix shifted the inventory and storage/space plan now and going forward?

Immediate space needs for excess inventory, safety stock or placement of inventory in proximity to shifting demand. We can work with our brokers to identify the right space for your immediate and future needs.

Leverage for rent negotiations – How can you work with landlords to get rent relief? We can provide rapid analysis of potential network reconfigurations due to shifting demand / channel mix, changes to suppliers and new markets which can provide leverage in discussions with landlords about rent reductions. If landlords know you have options, they're often more open to discussions.

Data analytics and reporting – Drastic changes to supply and demand can strain operational capabilities and capacities. We can help identify and mitigate the bottlenecks and inefficiencies that are preventing you from meeting your customers' needs effectively and efficiently.

Contingency and business continuity planning – Change is constant these days and the ability to anticipate and react to continual change is a key for companies to survive and thrive. A robust and flexible contingency and business continuity plan can provide a roadmap for overcoming the challenges companies face now and may face in the future.

Labor and financial impacts – A Financial and Labor Market assessment can help companies understand the impact of layoffs and relief / stimulus payments.

What comes next... once business returns to “normal?”

Some companies are keeping an eye on the future while grappling with the challenges of today. It is likely that the end result of these challenges will be shifts in market share, channel mix, supplier and customer base, service expectations and mergers & acquisitions. How will this affect your company's supply chain network? We can help companies model their network to optimize facility location as well as costs and service.

Please contact us to discuss how we can help your company navigate these challenging times.

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