

Intellectual Property on the Blockchain

Marta Belcher

Bitcoin: A Peer-to-Peer Electronic Cash System

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Abstract. A purely peer-to-peer version of electronic cash would allow online payments to be sent directly from one party to another without going through a financial institution. Digital signatures provide part of the solution, but the main benefits are lost if a trusted third party is still required to prevent double-spending. We propose a solution to the double-spending problem using a peer-to-peer network. The network timestamps transactions by hashing them into an ongoing chain of hash-based proof-of-work, forming a record that cannot be changed without redoing the proof-of-work. The longest chain not only serves as proof of the sequence of events witnessed, but proof that it came from the largest pool of CPU power. As long as a majority of CPU power is controlled by nodes that are not cooperating to attack the network, they'll generate the longest chain and outpace attackers. The network itself requires minimal structure. Messages are broadcast on a best effort basis, and nodes can leave and rejoin the network at will, accepting the longest proof-of-work chain as proof of what happened while they were gone.

1. Introduction

Commerce on the Internet has come to rely almost exclusively on financial institutions serving as trusted third parties to process electronic payments. While the system works well enough for most transactions, it still suffers from the inherent weaknesses of the trust based model. Completely non-reversible transactions are not really possible, since financial institutions cannot avoid mediating disputes. The cost of mediation increases transaction costs, limiting the minimum practical transaction size and cutting off the possibility for small casual transactions, and there is a broader cost in the loss of ability to make non-reversible payments for non-reversible services. With the possibility of reversal, the need for trust spreads. Merchants must be wary of their customers, hassling them for more information than they would otherwise need. A certain percentage of fraud is accepted as unavoidable. These costs and payment uncertainties can be avoided in person by using physical currency, but no mechanism exists to make payments over a communications channel without a trusted party.

What is needed is an electronic payment system based on cryptographic proof instead of trust, allowing any two willing parties to transact directly with each other without the need for a trusted third party. Transactions that are computationally impractical to reverse would protect sellers from fraud, and routine escrow mechanisms could easily be implemented to protect buyers. In this paper, we propose a solution to the double-spending problem using a peer-to-peer distributed timestamp server to generate computational proof of the chronological order of transactions. The system is secure as long as honest nodes collectively control more CPU power than any cooperating group of attacker nodes.

Newsweek

03.14.2014



BITCOIN'S FACE

THE MYSTERY MAN BEHIND THE CRYPTO-CURRENCY



the double spending problem





traditional solution to the double spending problem: central authorities keep ledgers



satoshi's solution

create a public digital ledger that everyone can see
keep a record of every transaction that has ever happened on the ledger
once a transaction is added to the ledger, don't allow anyone to change it ever
store copies of the ledger on many peoples' computers (not one central authority's)

blockchain = chain of blocks = stack of pages in a public ledger

**Every 10 minutes, a new
“page” (or block) is added to
the ledger (or added to the
chain of blocks)**

**Each block is a “page” in
the ledger listing all of the
transactions in the last 10
minutes**



**Everyone can see the
ledger; all
transactions are
permanently,
publicly recorded**

transaction on the public ledger

from (user)	to (user)	amount (btc)	timestamp (unix)
1BvBMSEYstWetqTF n5Au4m4GFg7xJaN VN2	3J98t1WpEZ73CNmQ viecrnyiWrnqRhWNL y	2.045032802	1 095 379 198.75

User 3J98t1WpEZ73CNmQviecrnyiWrnqRhWNLy will automatically have access to the 2.045032802 bitcoins using a private key (“password”) that corresponds to the public “username”—for example

5HpHagT65TzG1PH3CSu63k8DbpvD8s5ip4nEB3kEsreAnchuDf

Home Merchants More Buy Price: \$269.47

Accounts

Balance 3.35 BTC = 1,169.32 USD hide

Personal 3.72 BTC

USD Wallet \$6.00 USD

Multisig 1.00 BTC

Vault 18.00 BTC

Buy/Sell Bitcoin

Merchants

Tools

Settings

Transactions

January 08, 2015 You sent bitcoin to Brian Arms

January 02, 2015 You sent bitcoin to New User

December 21, 2014 You purchased bitcoins

December 14, 2014 You purchased bitcoins

December 12, 2014 You sent a bitcoin gift to Karri

December 12, 2014 You sold bitcoins

December 12, 2014 You purchased bitcoins

December 11, 2014 You received bitcoin from New

December 11, 2014 You received bitcoin from New

09:41 100% Personal

3.3506 BTC \$1,169.32

Sent bitcoin to Brian Armstrong -0.042808

Sent bitcoin to New User -0.0028445

THIS WEEK

Bought bitcoin with Charles Schwab - Bank ***** +0.28004

THIS MONTH

Sent bitcoin to an external account -0.001 PENDING

Sold bitcoin -0.0028313

mining: how new bitcoins are created

Miners' computers generate random solutions and plug them in until they find one that works

One miner finds the solution and broadcasts it to the other miners' computers

Other miners' computers stop what they're doing and use a local copy of the last block to check the answer

When 51% agree that the correct solution has been found, the miner that found the solution gets 25 newly created bitcoins

In so doing, the miners' computers are actually dedicating computing power to helping to keep up the network

The winning miner's computer inscribes the last 10 minutes of transactions onto the public blockchain



Filecoin

Filecoin is a data storage network and electronic currency based on Bitcoin.



Earn Filecoin by
renting disk space



Use Filecoin to store files
in the network or to transact



Exchange Filecoin for other
currencies, like Bitcoin

Search Patents

BLOCKCHAIN SYSTEM TO WHICH PROOF-OF-TRANSACTION CONSENSUS ALGORITHM IS APPLIED, AND METHOD THEREFOR

Publication number: 20210004777

Abstract: A blockchain system is disclosed. A blockchain system according to one embodiment includes a plurality of nodes for communicating with each other through a distribution network and communicating with a blockchain client device outside the blockchain system, wherein each of the plurality of nodes can be configured to process transactions occurring in the blockchain system, collect vote items included in the transactions and including an account address corresponding to any one of the plurality of nodes, and elect, as a block generator, at least one of the plurality of nodes on the basis of the collected vote items. Other various embodiments identified through the specification are possible.

Type: Application

Filed: July 27, 2018

Publication date: January 7, 2021

Applicant: BLOCKCHAIN LABS INC.

Inventors: Yong Tae KIM, Byung Wan LIM

Dynamic blockchain system and method for providing efficient and secure distributed data access, data storage and data transport

Patent number: 10771240

Abstract: A dynamic blockchain system includes: at least one complete asset node server, including a complete asset manager and a complete asset storage; a plurality of hash asset node servers, each including a hash asset manager and an asset blockchain and; a dynamic blockchain management server, including a blockchain manager, a representation calculation function, and an asset map with a plurality of map records; and a blockchain management device; such that the dynamic blockchain management server validates a digital asset by lookup in the at least one complete asset node server and by verification of the digital asset by a random sampling in a statistically representative number of hash asset node servers in the plurality of hash asset node servers.

Type: Grant

Filed: June 11, 2019

Date of Patent: September 8, 2020

Assignee: Dynamic Blockchains Inc

Inventors: James A. Carson, Ryuta Richard Makino, Susan H. Glenn-Joseph

Method for registration of data in a blockchain database and a method for verifying data

Patent number: 10754848

Abstract: The invention comprises a method for registration of data in a blockchain database, in which database transactions are constructed of standard data containers which may have a fixed size, in a system comprising one or more storage nodes for storing at least part of the blockchain database, one or more approval nodes for approving transactions in said blockchain database and a first computer for generating transactions in said blockchain database, said computer having access to said blockchain database and having access to a first private key. The invention further comprises a method for verifying data based on the aforementioned method for registration and a computer program product comprising program code stored on a computer readable medium, said program code comprising computer instructions for performing the method.

Type: Grant

Filed: August 14, 2018

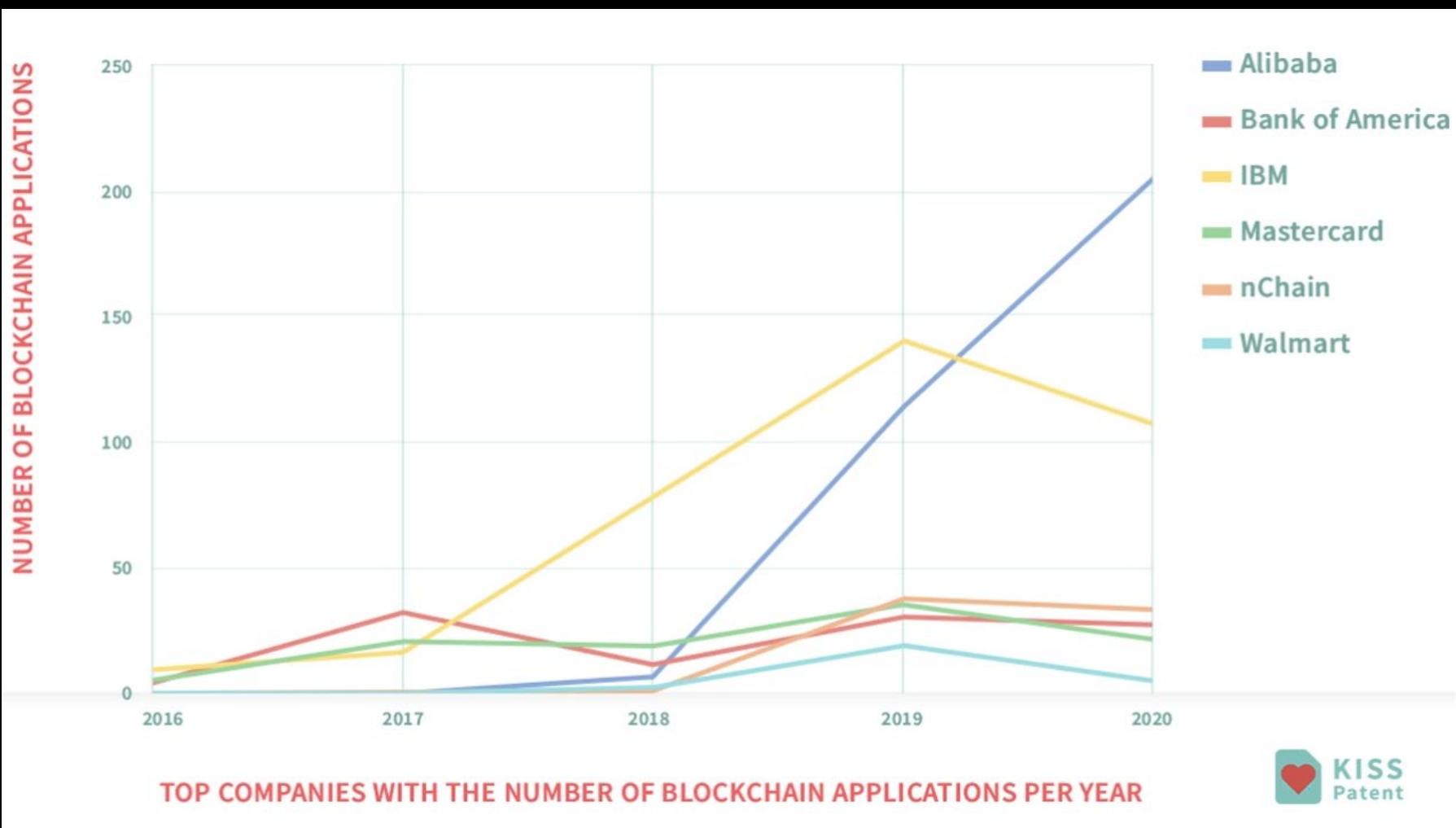
Date of Patent: August 25, 2020

Assignee: COINFIRM BLOCKCHAIN LAB SP. Z O.O.

Inventors: Paweł Zygmunt Aleksander, Marcin Józef Rabenda, Paweł Kuskowski, Jakub Fijolek

Method For Registration Of Data In A Blockchain Database And A Method For Verifying Data

Publication number: 20190377811





Applications and Clients

Consumer Facing Storage Apps

NFTs

Video

Decentralized Identity

DeFi & Finance

Blockchains

Reputation Systems

Games

Research and Developer Collaborators

Token Infrastructure

Wallets

Wallet and Token Infrastructure

Ecosystem Collaborators

Ecosystem Capital

Developer Tooling

Accelerators

Protocol Implementations

Filecoin Ecosystem

Selected collaborators

No. 18-956

IN THE
Supreme Court of the United States

GOOGLE, LLC,
Petitioner,

v.

ORACLE AMERICA, INC.,
Respondent.

ON WRIT OF CERTIORARI
TO THE UNITED STATES COURT OF APPEALS
FOR THE FEDERAL CIRCUIT

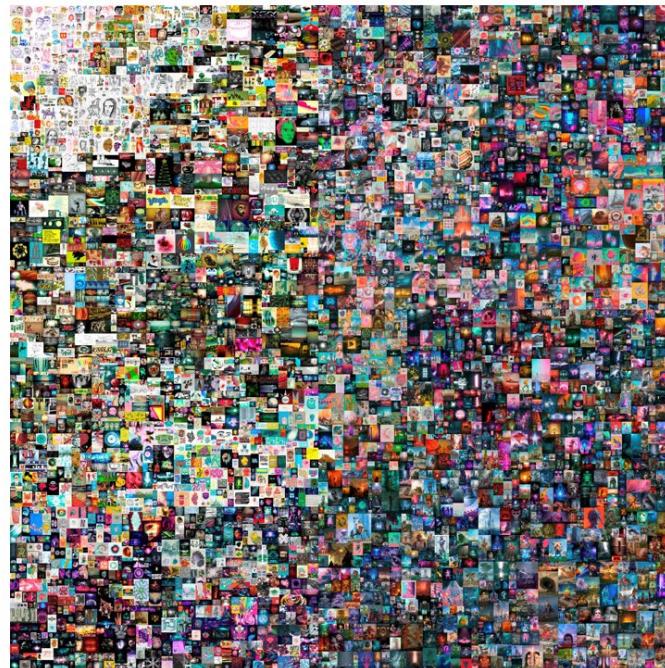
BRIEF FOR AMICI CURIAE
PYTHON SOFTWARE FOUNDATION, TIDELIFT,
OPEN UK, AND PROTOCOL LABS, IN SUPPORT OF
PETITIONER

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JPG File Sells for \$69 Million, as 'NFT Mania' Gathers Pace

“Everydays — The First 5000 Days,” by the artist known as Beeple, set a record for a digital artwork in a sale at Christie’s.



“Everydays — The First 5000 Days” is a collage of all the images that the artist known as Beeple has been posting online each day since 2007. via Christie’s

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