



**Minutes of the LES Annual Business Meeting
Licensing Executives Society (USA & Canada)
LES 2026 Annual Meeting**

Monday, October 19, 2026

The Annual Business Meeting was called to order at approximately 12:40 PM Pacific Time by Mike Perham, President and Chair. Mike welcomed special guests in attendance from LESI leadership, LESI International Societies and LES USA & Canada Past Presidents. Mike introduced Secretary, Michele Riley, to run the business meeting.

Michele Riley announced that, due to the proxies received, a quorum was met and called the Annual Business Meeting of the Licensing Executives Society (USA & Canada), Inc. to order.

A motion was made to dispense with the reading of the minutes from the 2025 meeting in Boston by Gary Fedorochko, and seconded by Rachel Kreppel. The motion passed.

There were no suggested changes to the minutes, and a motion was made by Rachel Kreppel to approve the minutes. Brian O'Shaughnessy seconded the motion. The minutes from the October 20, 2025 Annual Business Meeting were approved.

Treasurer, Steven Holzen, presented the Treasurer Report on financials for the month ending September 30, 2026.

Secretary, Michele Riley, presented the Secretary Report on total members including new members, as well as a sector breakdown.

Michele Riley announced the nominations for the officers and directors for the 2026-2027 year.

The Officer Slate for 2026-2027:

- Mihaela Bojin, Chair & President
- Steve Holzen, Chair elect & President-Elect
- Mike Perham, Immediate Past Chair & Immediate Past President
- Michele Riley, Secretary
- Jennifer Vanderhart, Treasurer

Returning Members of the Board of Directors:

- Amile Cote, Director
- Steve Ferguson, Director
- Kannan Krishnaswami, Director

- Jack Lu, Director
- Eric Gottschling, Director
- Chitra Kalyanaraman, Director
- Efrat Kasznik, Director
- Mark Shelley, Director
- Nicki Kennedy, Director
- Arpi Siyahian, Director
- Jennifer Souter, Director
- Sam Wiley, Director

LES Counsel:

- Rachel Kreppel

Michele Riley called for a motion that the proposed slate of board members be approved. A motion was made by Gillian Fenton, and seconded by Evelyn Chen. The motion passed.

On behalf of LES, Michele Riley expressed her appreciation and thanked outgoing Board Member Evelyn Chen for her service.

Michele Riley introduced Mihaela Bojin, LES President and Chair for 2026-2027. Mihaela Bojin made her remarks, and received the gavel from Mike Perham, and a coin from Ningling Wang, LESI President.

Mike Perham adjourned the Annual Business Meeting at 12:58 PM Pacific Time.