

BILL #8733

ORDINANCE # 8733

**AN ORDINANCE OF THE CITY OF WEBSTER GROVES, MISSOURI,
REAFFIRMING THE GROSS RECEIPTS TAX TO BE IMPOSED UPON
ELECTRIC CORPORATIONS CONDUCTING BUSINESS WITHIN THE CITY
AND MATTERS RELATED THERETO**

WHEREAS, the Missouri Public Service Commission (PSC) has granted a tariff increase of 7.11 percent to Union Electric Company d/b/a Ameren Missouri ("Ameren Missouri; and

WHEREAS, tariff increases in excess of 7 percent trigger certain requirements under Mo.Rev.Stat. Section 393.275.1 to either roll back the rate of gross receipts taxes imposed by cities on Ameren Missouri or to pass an ordinance maintaining the existing rates despite the increase in the gross receipts to Ameren Missouri as a result of the tariff increase; and

WHEREAS, Section 393.275.1 requires cities to roll back the rate of the gross receipts tax within 60 days of the effective date of the tariff increase unless such cities pass an ordinance to maintain the existing rate; and

WHEREAS, the PSC has established the effective date of the tariff increase granted to Ameren Missouri as July 31, 2011, and 60 days from that date is September 29, 2011;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE
CITY OF WEBSTER GROVES, MISSOURI, AS FOLLOWS:**

Section 1. The gross receipts tax imposed upon electric corporations, including but not limited to Ameren Missouri, pursuant to Section 41,840 (a) of the Code of Webster Groves shall be maintained at its existing rate of seven (7) percent, despite the tariff increase awarded by the PSC to Ameren Missouri effective on July 31, 2011.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed, but shall otherwise remain in full force and effect.

Section 3. This Ordinance shall not be printed in the Code of Webster Groves.

Section 4. This Ordinance shall become effective immediately upon passage and approval.

Passed and approved this _____ day of _____ 2011.

MAYOR

ATTEST:

CITY CLERK