



AUTOMATE YOUR PAYMENTS TO HELP IMPROVE EFFICIENCY

American Express Global Corporate Payments Specialists in Healthcare Vendor Payments

American Express Global Corporate Payments, in collaboration with GNYHA Services, offers a suite of payment solutions that can help automate vendor payment processes and deliver financial incentives from your spend.*



Our dedicated team of healthcare payment specialists can deliver customized solutions by analyzing vendor payments, diagnosing inefficiencies, and identifying potential ways to help each hospital achieve its maximum cash flow management.

The majority of B2B payments are still made via costly paper checks, often due to the challenge of converting suppliers to an electronic method. Web-based payment tools, such as Buyer Initiated Payments (BIP) from American Express, can help leverage your existing IT infrastructure.

Our B2B Payment Suite

Corporate Purchasing Card

A traditional Card-based vehicle for consolidating high volume/low dollar purchases and maintaining front- & back-end controls



vPayment

Integrated or stand-alone single-use, virtual Card settlement solution, with transaction amount and valid date controls



Buyer Initiated Payments

Delivers the efficiency of electronic payments with minimal technology integration and minimal disruption to established workflows or supply channels



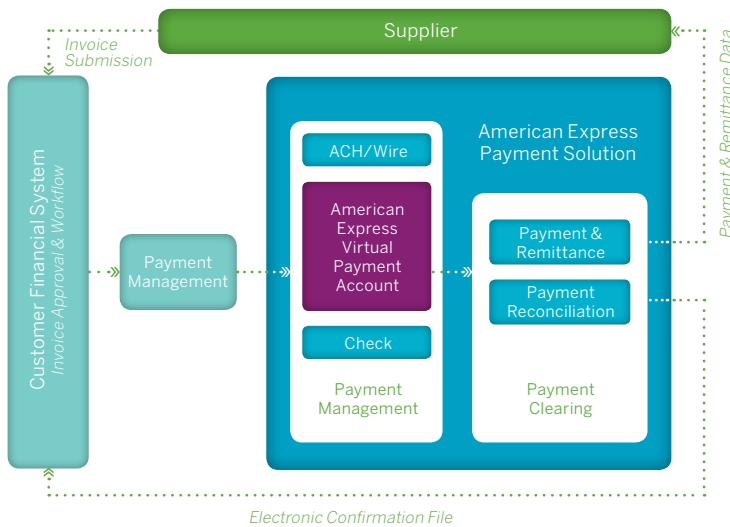
*Financial incentive based on the aggregate volume of all members to determine the basis points that will be applied to calculate the individual financial incentives for each member. A Healthcare provider does not have to be an active GNYHA member to be eligible for participation in the program.



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Buyer Initiated Payments (BIP) is an automated, web-based payment solution that offers true direct push technology. Aligning with current processes, after invoices are approved, an electronic payment instruction file is sent to American Express for payment processing and directly pushed to the designated supplier’s bank account. The vendor is not required to “swipe” any type of credit card or key in the transaction. The payment is executed as a true “push” of funds to the vendor’s bank account held on file at American Express. The result is a completely “touchless” transaction requiring no action by the supplier to complete the transaction.

Process Flow



With American Express, your company can:



Interface seamlessly

BIP is an industry solution that can integrate with most major financial ERP systems.



Improve financial value

American Express uses proprietary Spend IQ® to identify and target best-fit suppliers to enroll in BIP, vPayment and CPC.



Access a team of specialists

Our B2B programs can provide dedicated resources for components of your program, from implementation to overall program management.

Corporate Purchasing Card (CPC)

A traditional Card-based vehicle that can help you:

- Set spending limits at the supplier, industry, commodity, transaction and employee levels
- Empower your employees to purchase goods and services within your guidelines
- Gain a clearer view of different types of spend across your business with the web-based Corporate Account Reconciliation (CAR) tool

vPayment

Improve payment efficiency with vPayment:

- Dynamically set spending limits and date controls to help prevent incorrect billing and overcharges
- Streamline your reconciliation process by reducing cumbersome paper invoices
- Expedite payment disputes with assistance from the American Express closed-loop network

