

A summary of the financial results for the National Association of Campus Card Users follows.
 For the Years ended June 30, 2015 (Audited) and June 30, 2014 (Audited)

Comparative Statement of Financial Position

	2015	2014
Assets		
Cash and cash equivalents:	\$ 323,621	\$ 328,789
Investments	\$ 575,177	\$ 526,090
Accounts receivable:	236	10,500
Deposits and prepaid equivalents:	20,538	41,076
Property and equipment: (net of accumulated depreciation)	-	-
	<u> </u>	<u> </u>
Total Assets:	<u><u>\$ 919,572</u></u>	<u><u>\$ 906,455</u></u>
Liabilities		
Accounts payable and accrued expenses:	\$ 5,378	\$ 6,812
Accrued payroll and related expenses:	50,395	42,438
Deferred Membership Dues:	<u>190,810</u>	<u>191,683</u>
Total Liabilities:	\$ 246,583	\$ 240,933
Net Assets		
Unrestricted:	<u>\$ 610,785</u>	<u>\$ 584,893</u>
Total Net Assets:	<u><u>\$ 672,989</u></u>	<u><u>\$ 665,522</u></u>
Total Liabilities and Net Assets:	<u><u>\$ 919,572</u></u>	<u><u>\$ 906,455</u></u>

Comparative Statement of Activities

	2015	2014
Unrestricted Net Assets		
Revenue and support:		
Membership Dues – college and corporate	\$ 452,344	\$ 437,062
Conference/workshop fees	548,941	480,600
Advertising revenue	6,038	2,200
Interest revenue	35,062	23,390
Gain (loss) on investments	(46,566)	38,954
Miscellaneous revenue	<u>2,304</u>	<u>1,634</u>
Total revenue and support:	\$ 998,123	\$ 983,840
Expenses:		
Program Services		
Conference/workshop expenses:	614,443	565,863
Member Services:	125,229	119,573
Supporting Services		
General and Administrative:	250,984	240,230
Association Development:	<u>-</u>	<u>-</u>
Total Expenses:	<u><u>\$ 990,656</u></u>	<u><u>\$ 925,666</u></u>
Increase/Decrease in Unrestricted Net Assets:	\$ 7,467	\$ 58,174
Net Assets at the beginning of the Year:	<u>665,522</u>	<u>607,348</u>
Net Assets at the end of the Year:	<u><u>\$ 672,989</u></u>	<u><u>\$ 665,522</u></u>