

A summary of the financial results for the National Association of Campus Card Users follows.  
Copies of the complete financial findings will be available at the Annual Meeting in Orlando.  
For the Years ended June 30, 2016 (Audited) and June 30, 2015 (Audited)

**Comparative Statement of Financial Position**

	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
Cash and cash equivalents:	\$ 221,366	\$ 323,621
Investments	\$ 526,638	\$ 575,177
Accounts receivable:	-	236
Deposits and prepaid equivalents:	29,590	20,538
Property and equipment: (net of accumulated depreciation)	-	-
	<u>                    </u>	<u>                    </u>
Total Assets:	<u><u>\$ 777,594</u></u>	<u><u>\$ 919,572</u></u>
<b>Liabilities</b>		
Accounts payable and accrued expenses:	\$ 6,583	\$ 5,378
Accrued payroll and related expenses:	22,679	50,395
Deferred Membership Dues:	<u>229,147</u>	<u>190,810</u>
Total Liabilities:	\$ 258,409	\$ 246,583
<b>Net Assets</b>		
Unrestricted:	<u>\$ 519,185</u>	<u>\$ 610,785</u>
Total Net Assets:	<u><u>\$ 519,185</u></u>	<u><u>\$ 672,989</u></u>
Total Liabilities and Net Assets:	<u><u>\$ 777,594</u></u>	<u><u>\$ 919,572</u></u>

**Comparative Statement of Activities**

	<b>2016</b>	<b>2015</b>
<b>Unrestricted Net Assets</b>		
Revenue and support:		
Membership Dues – college and corporate	\$ 458,826	\$ 452,344
Conference/workshop fees	471,541	548,941
Advertising revenue	3,600	6,038
Interest revenue	28,829	35,062
Gain (loss) on investments	(38,825)	(46,566)
Miscellaneous revenue	<u>1,007</u>	<u>2,304</u>
Total revenue and support:	\$ 924,978	\$ 998,123
Expenses:		
Program Services		
Conference/workshop expenses:	622,029	614,443
Member Services:	95,465	125,229
Supporting Services		
General and Administrative:	361,288	250,984
Association Development:	<u>                    </u>	<u>                    </u>
Total Expenses:	<u><u>\$1,078,782</u></u>	<u><u>\$ 990,656</u></u>
Increase/Decrease in Unrestricted Net Assets:	\$ (153,804)	\$ 7,467
Net Assets at the beginning of the Year:	<u>672,989</u>	<u>665,522</u>
Net Assets at the end of the Year:	<u><u>\$ 519,185</u></u>	<u><u>\$ 672,989</u></u>