

A summary of the financial results for the National Association of Campus Card Users follows.
Copies of the complete financial findings will be available at the Annual Meeting in Hartford.
For the Years ended June 30, 2018 (Audited) and June 30, 2017 (Audited)

Comparative Statement of Financial Position

	2018	2017
Assets		
Cash and cash equivalents:	\$ 185,907	\$ 143,686
Investments	\$ 706,395	\$ 661,672
Accounts receivable:	7,000	763
Deposits and prepaid equivalents:	35,066	40,562
Property and equipment: (net of accumulated depreciation)	-	-
	<u> </u>	<u> </u>
Total Assets:	<u><u>\$ 934,368</u></u>	<u><u>\$ 846,683</u></u>
Liabilities		
Accounts payable and accrued expenses:	\$ 1,215	\$ 6,600
Accrued payroll and related expenses:	32,707	32,832
Deferred Membership Dues:	<u>256,981</u>	<u>262,415</u>
Total Liabilities:	\$ 290,903	\$ 301,847
Net Assets		
Unrestricted:	<u>\$ 155,296</u>	<u>\$ 544,836</u>
Total Net Assets:	<u><u>\$ 643,465</u></u>	<u><u>\$ 544,836</u></u>
Total Liabilities and Net Assets:	<u><u>\$ 934,368</u></u>	<u><u>\$ 846,683</u></u>

Comparative Statement of Activities

	2018	2018
Unrestricted Net Assets		
Revenue and support:		
Membership Dues – college and corporate	\$ 448,261	\$ 449,857
Conference/workshop fees	440,758	446,170
Advertising revenue	2,900	2,900
Interest revenue	37,224	28,304
Gain (loss) on investments	9,926	31,057
Miscellaneous revenue	<u>612</u>	<u>836</u>
Total revenue and support:	\$ 939,681	\$ 959,124
Expenses:		
Program Services		
Conference/workshop expenses:	422,979	536,354
Member Services:	112,662	105,861
Supporting Services		
General and Administrative:	305,411	291,258
Association Development:	<u>-</u>	<u>-</u>
Total Expenses:	<u><u>\$ 841,052</u></u>	<u><u>\$ 933,473</u></u>
Increase/Decrease in Unrestricted Net Assets:	\$ 98,629	\$ 25,651
Net Assets at the beginning of the Year:	<u>544,836</u>	<u>519,185</u>
Net Assets at the end of the Year:	<u><u>\$ 643,465</u></u>	<u><u>\$ 544,836</u></u>