FOR IMMEDIATE RELEASE

NACCU Passes Resolution to Endorse and Adopt NACUBO Best Practices Guide for Student Debit Card Options

Phoenix, AZ – May 2, 2013 – On April 20, 2013, the Board of Directors of the National Association of Campus Card Users approved a resolution endorsing and adopting the NACUBO Best Practices Guide for Student Debit Card Options and recommending that its members follow the practices.

The Best Practices Guide was developed with significant input from NACUBO’s recently established Student Financial Services Council in response to the growth of campus-based banking options for students in recent years, and recent public interest and concerns about student debit card options. As NACUBO noted in a press release dated December 12, 2012, “In the guidance, NACUBO places an emphasis on keeping students’ interests first and urges colleges and universities to ensure students have sufficient information available to allow them to be informed consumers.”

“NACCU’s members often have an important stake in managing the implementation and operation of campus debit card programs,” noted Lowell Adkins, NACCU’s Executive Director. “We are delighted to lend our support to NACUBO’s leadership in developing this very useful set of guidelines.”

“At many of our member campuses, the card services staff administers the third-party financial institution partnerships that have been forged to provide student banking services,” said James Pete from Campus Services - Information Technology Group at Georgia Institute of Technology, who served as President of the NACCU Board of Directors when the resolution was passed. “Such partnerships have been successful in creating administratively cost effective and improved student service offerings. The NACUBO Best Practices Guidelines provides a framework for all NACCU Members to reference when constructing and providing debit card banking services now and in the future.”

The text of the NACCU resolution to endorse and adopt the Best Practices Guide can be read in its entirety here.

View and download the NACUBO Best Practices Guide for Student Debit Card Options here.

About NACCU
As the only association serving the national and international campus card transaction industry, the National Association of Campus Card Users  
www.naccu.org  naccu@naccu.org  602-395-8989
Association of Campus Card Users (NACCU) is the one source dedicated to high-quality educational programs, resources, services and tools. NACCU offers members infinite advantages in networking, developing partnerships, leveraging technology, problem solving, insight sharing and professional development.

NACCU membership is open to all colleges, universities, secondary institutions and companies that are involved with the campus card market. The association offers a monthly newsletter (CARDtalk), listserv, website, an annual conference and regional workshops on topics related to campus cards. Learn more at www.naccu.org.

Media Contact:
Crystal Bazarnic
Art & Communications Manager
NACCU
crystal@naccu.org
602.395.8989