

Many Pros, Few Cons – More and More Lawyers Turning to Compliance

November 6, 2015



National Asian Pacific American Bar Association



Our panelists



Isaac Osaki, General Counsel, Latin America and
Managing Director
Bank of America Merrill Lynch

Isaac (Ike) Osaki is General Counsel for the Latin America region of Bank of America Merrill Lynch. In addition, Ike is head of the legal team supporting the Global Rates and Currencies business, the firm's regulatory reform and resolution planning efforts and the internal traded products documentation group. Before assuming his current role, Ike was the Chief Compliance Officer of Global Wealth and Investment Management, which is composed of Merrill Lynch Wealth Management and U.S. Trust.



Thomas Kim, Chief Compliance Officer, Thomson Reuters and
General Counsel, Global Growth & Operations

Thomas Kim is both the Chief Compliance Officer for Thomson Reuters as well as General Counsel of its emerging-markets business (Global Growth & Operations). As the company's Chief Compliance Officer, Thomas leads enterprise-wide compliance efforts globally across all of Thomson Reuters businesses, including with regard to anti-bribery, data privacy, business ethics, and trade control issues. As the General Counsel of Global Growth & Operations, Thomas oversees a diverse global legal department that supports all Thomson Reuters businesses in emerging-market countries spanning Asia, Eastern Europe, the Middle East, Africa and Latin America, as well as overseeing Thomson Reuters operational centers around the world.



Julie Kwon, Associate Compliance Counsel-Supervisory Affairs
CLS Bank International

Julie Kwon is Associate Compliance Counsel-Supervisory Affairs at CLS Bank International. In this role, Julie is responsible for effective and positive interfacing with CLS's regulators, including the Federal Reserve Bank of New York. Before joining CLS, Julie's practice concentrated on various aspects of securities and commercial litigation.



Our panelists



David Lee, Director and Senior Policy Manager, Anti-Bribery and Anti-Corruption Compliance
Bank of America

David Lee is a Director and Senior Policy Manager in the Anti-Bribery and Anti-Corruption Group within the Compliance Department at Bank of America. This Group is responsible for developing and enforcing standards related to gifts and entertainment, lobbying and political contributions. Before joining Bank of America, David was a commercial litigator.



Robert Shin, Head of Compliance, Credit
Apollo Global Management

Robert Shin is Head of Compliance, Credit for Apollo Global Management, responsible for regulatory and compliance oversight of over \$110 billion in assets under management across more than 150 different investment vehicles. Prior to joining Apollo, Robert was Vice President, Corporate Finance Compliance at Deutsche Bank, overseeing the implementation of the Compliance Program for all of Deutsche Bank's fixed income corporate finance businesses. Prior to joining Deutsche Bank, Robert was a corporate and securities attorney.

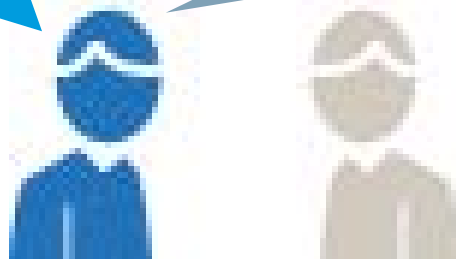


Compliance officer's role

Creates, implements, executes, and oversees a Compliance Program

Works with senior management to instill a culture of compliance

Manages regulator relations





A Compliance Program ...

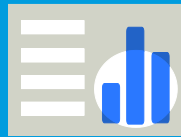
Identifies and
measures



Mitigates and
controls



Reports on



Monitors
and tests



... compliance risk



Where you find compliance functions



Highly regulated industries

- Financial services
- Healthcare



Large multi-national corporations



Companies focused on

- Data security and privacy
- Cross-border activities
- Anti-bribery and anti-corruption



Structure of a Compliance Department

Board of Directors



Board Committee



CEO

General Counsel

Chief Risk Officer



Chief Compliance Officer