Powering The Future of Aviation

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GEVO
magniPropulsion

The world's first and only flight-proven all-electric propulsion system for commuter/commercial aircraft, enabling low-cost, sustainable air travel.

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Making Electric Flight Real with Commercial Partners*

Eviation’s Alice is a 9-passenger all-electric aircraft built to make air travel affordable and sustainable for regional transport.

Harbour Air Seaplanes is a scheduled floatplane airline based in British Columbia, Canada.

Universal Hydrogen is making hydrogen-powered commercial flight a reality. They are working on hydrogen infrastructure and distribution, as well as conversions for hydrogen-powered regional aircraft.

Sydney Seaplanes is an Australian seaplane airline in and around the Sydney region and is the largest seaplane operator in Australia.

UK-based start-up Faradair is developing an 18-passenger hybrid-electric aircraft for operations starting 2026.

Fly the Whale / Lima offers on-demand aircraft charter services in the Northeast US, Florida, and the Bahamas.

*Publicly announced
FORWARD LOOKING STATEMENTS

Any statements in this presentation about our future expectations, plans, outlook and prospects, and other statements containing the words “believes,” “anticipates,” “plans,” “estimates,” “expects,” “intends,” “may” and similar expressions, constitute forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including risks relating to: our Net-Zero 1 project and other projects; the success of our sales and production efforts in support of the commercialization of our products; our growth plans and strategies; our technologies; the sizes of markets for our products; the benefits and characteristics of our products, including CI score and reductions in greenhouse gas emissions; our ability to obtain and maintain certifications related to our products; our ability to enter into additional contracts to sell our products; the status of our contract discussions and negotiations; memoranda of understanding, discussions and negotiations relating to potential projects; our ability to raise funds to continue operations or fund growth projects; our projected revenues or sales; our ability to perform under current or future contracts; our ability to become profitable; our projections of internal rates of return on investments for our projects; and other factors discussed in the “Risk Factors” of our most recent Annual Report on Form 10-K for the fiscal year ended December 31, 2020 and in other filings that we periodically make with the SEC. In addition, the forward-looking statements included in this investor presentation represent our views as of the date of this investor presentation. Important factors could cause our actual results to differ materially from those indicated or implied by forward-looking statements, and as such we anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this investor presentation.
CURRENT CLIMATE IMPACT

Climate impact of air travel
more than just CO₂
CREATING A LOW-CARBON BUSINESS SYSTEM
GEVO’S BUSINESS SYSTEMS, FROM RAW MATERIALS TO RENEWABLE FUELS, EXEMPLIFIES THE CIRCULAR ECONOMY IN ACTION
PRODUCTS WORK, WE ARE BUILDING EXPERIENCE

Lufthansa
Kinder Morgan
Korean Air
Cathay Pacific

CHICAGO O'HARE
VAN NUYS
FARMINGDALE NEW YORK AIRPORT
FARNBOROUGH AIRPORT
BRISBANE AIRPORT

World Fuel Services
Paggio
Cessna
Cirrus Aircraft

AVfuel
VNAAC
JAL
IBAC
NATA

Embraer
Bombardier
Gulfstream

FLY GREEN
Fueled by Gevo
DEMAND IS INCREASING: WE BETTER THINK BIGGER, SOONER

Market Traction

46 MMGPY
Planned Capacity of Single Gevo Renewable Fuels Plant(4)

54 MMGPY
Total Volumes Currently Contracted

~900 MMGPY
Total Volumes in Contract Development Pipeline

~$1.6 billion
Take-or-Pay offtake (signed)(2)

>$20 billion
Take-or-Pay Offtake (negotiations and discussions)(2)

Other Off-Takes(3)

(1) The estimate is based on certain revenue assumptions in the contracts, including the value of certain environmental credits and the sales price of the fuel. This estimate represents the revenue over the entire term of the contracts.
(2) Calculated as in (1) and represents an estimate of potential outcomes depending on discussions and negotiations. There can be no guarantee that any of these contracts get executed and close. They are being discussed and/or negotiated.
(3) Includes distributors and end customers.
(4) Based on Project Net-Zero 1
RECENT DEVELOPMENTS: GEVO AND CHEVRON JOINT VENTURE

• Chevron Corporation (NYSE: CVX) and Gevo signed a letter of intent to build and operate one or more new sustainable aviation fuel facilities.

• Proposed project(s) will use inedible corn as feedstock and also produce high-value proteins and corn oil.

• CVX will secure offtake of ~150 MMGPY.

• This venture can lower the lifecycle carbon intensity of fuels used in the aviation industry.
FOR ADDITIONAL INFORMATION ABOUT GEVO

These short videos explain more about Gevo, our process, business system, and how we think about sustainability

Where we are so far (1:21): https://vimeo.com/416215170
Alternative Feedstocks (1:00): https://vimeo.com/416214862
Farming Carbon & Soil Conservation (1:54): https://vimeo.com/379773448
Going After the Whole Gallon (0:50): https://vimeo.com/451342705
SAF Opportunities (0:40): https://vimeo.com/451342390
We are Recycling Carbon (0:45): https://vimeo.com/451341985
Our Circular Economy (0:48): https://vimeo.com/451341499

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