



RICHARD SPEARS

Vice President

PROFILE

Richard Spears is one of the owners and managing directors of Spears & Associates, an oilfield market research firm founded in 1965. The firm has over 200 clients worldwide, including all major oil companies, all major oilfield service companies, and most major investors.

In addition to oilfield market-related client work, Richard is an investor in private and public oilfield service companies and sits on the boards of multiple companies, some as board chairman.

CONTACT

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NON-OILFIELD WORK

Fellowship for Performing Arts – New York City-based Broadway theater company. Board of Directors and head of Philanthropy
Regent Preparatory School – Tulsa college preparatory school with 550 students. Chairman of the Board.

EDUCATION

Oklahoma State University
1975-1979
BS Agricultural Engineering

Oklahoma State University
1983-1984
Graduate studies, Industrial Engineering

WORK EXPERIENCE

Spears & Associates, Vice President
1985–Current

World's leading oilfield service and equipment market research firm with clients globally. The company was founded by Robert Spears and has been owned and operated by Richard and his brother John since the mid-'Eighties.

Leader Stimulation, Operations Manager
1981–1983

Founder of Enid, Oklahoma-based acid stimulation company that served what is now known as the SCOOP/STACK. Company was dissolved and the equipment sold to Basic Energy Services.

Halliburton, District Engineer
1979–1981

Responsible for the design and execution of all Halliburton field services in Northwest Oklahoma, including cementing, stimulation, completion tools and drill stem testing.

BOARD SEATS

START	FINISH	COMPANY	POSITION	BUSINESS	GEOGRAPHY
2004	2014	Varel Energy Solutions	Independent Director	Drill bits/completion tools	Global
2007	2016	Council Oaks Partners	Managing Director	OFS Investment firm	Global
2008	2014	Federal Flange	Independent Director	Engineered connectors	Global Offshore
2009	2016	Universal Pegasus	Independent Director	Pipeline engineering	Global
2009	2018	Allied Horizontal	Independent Director	Wireline services	US Land
2013		Shelter Capital Partners	Managing Director	Family office/investments	Global
2014	2019	W-Technology LINK	Independent Director	MWD connectors	Global
2014		Sequoyah Capital Partners	Managing Director	OFS Investment firm	Global
2015	2018	Abrado International	Chairman of the Board	Offshore well abandonment	Global Offshore
2017	2018	Brigade Energy Services	Independent Director	Well Servicing	US Land
2018	2020	Evolution Engineering	Chairman of the Board	Directional technology	North America
2019	2022	Advanced Industrial Devices	Independent Director	Power controls	Global
2020		Varel Energy Solutions	Independent Director	Drill bits/completion tools	Global
2021		Pruitt Tool	Chairman of the Board	Drilling pressure control	Global
2022		Latshaw Drilling	Independent Director	Land contract drilling	US Land
2022		IGNIS H2 Energy	Independent Director	Geothermal project investment	Global
2022		APS Technology	Independent Director	Directional drilling technology	Global