

For Immediate Release
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FOX POINT PROGRAMS MAKES GPS MONITORING COVERAGE AVAILABLE TO PBUS ACTIVE MEMBERS

Fox Point Programs has expanded the professional liability product specifically designed for active members of the Professional Bail Agents of the United States™ (PBUS™) to include GPS Monitoring. Professional liability – also known as Errors and Omissions (E&O) insurance – provides protection against allegations of wrongful acts committed by the Insured. The unique form extends the definition of covered actions to those relating to the recovery or apprehension of any defendant for which the Insured has provided a bond. Coverage for GPS Monitoring services can be added to the E&O policy via endorsement. Active Association members can also secure General Liability insurance for their agency through this initiative.

“Our team is justifiably proud of the relationship it has forged with both PBUS and our underwriting carrier – Hiscox USA,” states Glenn Clark, CPCU and President of Fox Point Programs. “This collaborative partnership has allowed us to offer one of the most comprehensive and competitively priced professional liability products available to Bail Agents today. While happy with the result of this effort, we cannot afford to be complacent. Our clients operate within a very fluid business environment. Services unheard of even 3-5 years ago are now part of the mainstream. These new innovations bring new opportunities – and increased liability exposure – to Bail Agents. GPS Monitoring is a prime example of this situation.”

“We asked Fox Point to look into the possibility of adding GPS Monitoring to the services covered under the Association’s exclusive E&O several months ago,” adds Jeff Kirkpatrick, Executive Vice President of PBUS and a Master Certified Bail Agent™ (MCBA™). “They listened. The team took the time to understand the inherent liability risk and have designed an endorsement to include coverage for this activity on the Bail Agent’s E&O form. They are also working on unique policy wording for those PBUS members who specialize in the provision of GPS Monitoring services.”

Coverage for GPS Monitoring services can be included to the E&O policy via optional endorsement. An additional premium applies. Coverage is subject to a separate sub-limit.

Interested parties can learn more about this new coverage feature by accessing the dedicated Fox Point-PBUS website (<http://www.pb-us-eo.com>). The information is also available on the Association’s website. Fox Point can be contacted directly by calling toll-free at 800-499-7242 and asking for extension 6029.

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