



California Municipal Treasurers Association

Board of Directors Meeting

Date: Thursday, December 21, 2017

Time: 3:00 p.m. – 4:00 p.m.

Call-In: 1 (646) 876 9923

Meeting ID: 666 205 463#

Agenda

Call to Order

Approval of the Agenda

Roll Call

President	Rudy Livingston, CCMT
President-Elect	Dan Matusiewicz
Secretary	Jennifer Leisz
Treasurer	Dana Cortez, CCMT
Past President	Margaret Moggia, CTC
Division 1 – North	Tracey Angelo, CCMT
Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

Legislative Chair	Vacant
Membership & Budget Committee	Israel Garza
Education Chair	Tracey Angelo, CCMT
Certification Chair	Ernestine Jones, CCMT
Technology Chair	Donald Patterson
Commercial Associate Liaison	Jaime Loftin Picunko
Commercial Associate Member	Kyle Tanaka
Newsletter & Public Relations Chair	Vacant
Investment Policy Certification Chair	Shaun Farrell, CCMT
Revenue and Taxation Policy Committee Representative	John Adams
Meetings and Membership Specialist	Yelena Martynovskaya
Meetings and Membership Assistant	Kristy Schrimsher

Consent Calendar

Minutes from the October 30, 2017 Board of Directors Meeting
 Financial Report from November 30, 2017

Action Items

1. Board Positions (as defined in Standing Rules & Bylaws)
 - a. Purpose of the position
 - b. Is this purpose in alignment with the Strategic Plan?
 - c. Is this position needed
 - d. What Board/member action is needed to remove or change the position
 - e. Are the functions of this position being performed in full or in part in another committee? If so, what are the overlapping functions and should the positions be combined?
 - f. What do we envision for the position in the future?
 - g. What are the responsibilities of the position and what commitment is involved?
 - h. What is the term of the position?
 - i. What is the estimated time commitments of this position?
 - j. Is the time commitment seasonal or spread throughout the year?
 - k. Is board/member action needed to add or remove a person from the position?

2. Committees (as defined in Standing Rules & Bylaws)
 - a. What is the purpose of the committee?
 - b. Is this purpose in alignment with our strategic plan?
 - c. Is this committee needed?
 - d. Are the functions of this committee being performed in full or in part in another committee? If so, what are the overlapping functions and should the committees be combined?
 - e. What do we envision for the committee in the future?
 - f. What should the composition of the committee be?
 - g. What are the responsibilities of the committee and the members of the committee?
 - h. How often should this committee meet?
 - i. Is there a particular time frame for the committee's work (i.e. conference committee, site selection committee, etc.)?

3. 2018 Annual Conference

4. CDIAC/CMTA Training

5. League's Revenue & Taxation Update

Information and Activities Reports Membership Report

Old Business

New Business

Next Board Meeting

Tentative: January 18, 2018

Adjourn



California Municipal Treasurers Association

Board of Directors Meeting

Date: Monday, October 30, 2017

Time: 10:00 a.m. – 2:00 p.m.

Las Virgenes Municipal Water District

4232 Las Virgenes Rd.

Calabasas, CA 91302

Minutes

President Rudy Livingston welcomed the board members, staff and guests and called the meeting to order at 10.08 a.m.

Roll Call

x	President	Rudy Livingston, CCMT
x	President-Elect	Dan Matusiewicz
x	Secretary	Jennifer Leisz
x	Treasurer	Dana Cortez, CCMT
x	Past President	Margaret Moggia, CTC
	Division 1 – North	vacant
x	Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

	Legislative Chair	Vacant
	Membership & Budget Committee	Israel Garza
	Education Chair	Tracey Angelo, CCMT
	Certification Chair	Ernestine Jones, CCMT
x	Technology Chair	Donald Patterson
	Commercial Associate Liaison	Jaime Loftin Picunko
x	Commercial Associate Member	Kyle Tanaka
	Newsletter & Public Relations Chair	Vacant
x	Investment Policy Certification Chair	Shaun Farrell, CCMT
x	Revenue and Taxation Policy Committee Representative	John Adams
X	Meetings and Membership Specialist	Yelena Martynovskaya
X	Meetings and Membership Assistant	Kristy Schrimsher

Consent Calendar

The board reviewed the minutes from the September 21, 2017 Board of Directors Meeting as well as the Financial Report from September 30, 2017.

Dan Matusiewicz moved to approve September minutes and September financials. Dana Cortez seconded the motion. September minutes and financials were approved.

Action Items

1. Division North Appointment

Rudy reported on the vacancy of Division North Chair and Tracey Angelo expressed interest to fill the position.

Dan Matusiewicz moved to approve the appointment of Tracey Angelo as a North Division Chair. Dana Cortez seconded the motion. The motion to approve the appointment of Tracey Angelo as a North Division Chair was approved.

2. Board Positions (as defined in Standing Rules & Bylaws)

Margaret reported on the history of the Strategic Planning session which she arranged after taking office from Pamela Arends-King in 2016. Margaret reported that a facilitator was hired and the worksheet documents that are included in the board packet are a product of the Strategic Planning session. Margaret reported that after the Strategic Planning session, she oversaw the creation of sub-committees to work on the goals outlined in the worksheet.

Rudy reported that his subcommittee for Governance and Finance began reviewing and editing the Standing Rules over the course of a year, the document will serve as a basis for the discussion during this meeting.

Secretary – and Yelena; they should be reviewing the minutes, treasurer should be reviewing the financials PRIOR to the meeting.

Rudy – we will be using this document (Standing Rules & Bylaws) today as a basis of our discussion.

3. 2018 Annual Conference

Rudy reported that conference planning has been going well and that the speaker proposal submission deadline is approaching. The board discussed possible keynote speakers in case State Treasurer John Chiang is not able to attend.

4. 2019 Annual Conference Venue

Dan reported on the site visit to San Diego properties for the 2019 Annual Conference. Dan reported that currently, Sheraton Marina is in the lead for the 2019 venue and Teri Anticevich is working on contract negotiations. Dan reported that Teri is also working on contracts for two other venues in San Diego. Teri will present the report at the next board meeting.

Information and Activities Reports

Membership Report

The board reviewed the Membership Report and discussed the ways to increase membership, such as giving membership to non-members that sign up for the Certification Program.

New Business

Dan reported on whether CMTA wanted to take a position on CalPERS divestment mandates and said that he will start working on a letter. Margaret mentioned that CMTA might not be the best for this as there are other associations that have a legislative arm, CMTA hasn't been involved much in legislative issues.

Rudy thanked everyone and said the meeting was very productive, board members will report all the updates and changes back. Meeting adjourned at 2:02 pm.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist

CMTA
Balance Sheet
 As of November 30, 2017

	<u>Nov 30, 17</u>	<u>Nov 30, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1010000 · Cash and cash equivalents			
1010400 · General - Chase-8076	64,113.38	63,343.85	769.53
1010500 · Education - Chase	7,534.12	7,534.12	0.00
Total 1010000 · Cash and cash equivalents	<u>71,647.50</u>	<u>70,877.97</u>	769.53
1020000 · Investments			
1020100 · LAIF	47,136.16	46,731.76	404.40
Total 1020000 · Investments	<u>47,136.16</u>	<u>46,731.76</u>	404.40
Total Checking/Savings	<u>118,783.66</u>	<u>117,609.73</u>	1,173.93
Accounts Receivable			
1040000 · Quick Books Accounts receivable	-70.00	-70.00	0.00
Total Accounts Receivable	<u>-70.00</u>	<u>-70.00</u>	0.00
Other Current Assets			
1040100 · YourMembership AR	9,757.00	6,700.00	3,057.00
1049000 · Undeposited funds	0.00	100.00	-100.00
1070000 · Prepaid expenses	2,570.35	12,048.90	-9,478.55
Total Other Current Assets	<u>12,327.35</u>	<u>18,848.90</u>	-6,521.55
Total Current Assets	<u>131,041.01</u>	<u>136,388.63</u>	-5,347.62
TOTAL ASSETS	<u>131,041.01</u>	<u>136,388.63</u>	<u>-5,347.62</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010000 · Accounts payable	3,210.01	2,601.44	608.57
Total Accounts Payable	<u>3,210.01</u>	<u>2,601.44</u>	608.57
Other Current Liabilities			
2030000 · Other liabilities			
Sales tax payable	41.58	0.00	41.58
Total 2030000 · Other liabilities	<u>41.58</u>	<u>0.00</u>	41.58
Total Other Current Liabilities	<u>41.58</u>	<u>0.00</u>	41.58
Total Current Liabilities	<u>3,251.59</u>	<u>2,601.44</u>	650.15
Total Liabilities	<u>3,251.59</u>	<u>2,601.44</u>	650.15
Equity			
3740000 · General fund	71,121.66	97,931.29	-26,809.63
3750000 · M Woodward Memorial Education	18,910.00	18,910.00	0.00
Net Income	37,757.76	16,945.90	20,811.86
Total Equity	<u>127,789.42</u>	<u>133,787.19</u>	-5,997.77
TOTAL LIABILITIES & EQUITY	<u>131,041.01</u>	<u>136,388.63</u>	<u>-5,347.62</u>

CMTA
Profit & Loss
 July through November 2017

	<u>Jul - Nov 17</u>	<u>Jul - Nov 16</u>	<u>\$ Change</u>
Income			
4010000 · Membership dues	52,980.00	52,860.00	120.00
4500000 · Program services	24,064.00	28,020.00	-3,956.00
4980000 · Interest	235.24	134.29	100.95
4999999 · Other	0.00	0.00	0.00
Total Income	<u>77,279.24</u>	<u>81,014.29</u>	<u>-3,735.05</u>
Gross Profit	77,279.24	81,014.29	-3,735.05
Expense			
Prepaid expenses	0.00	0.00	0.00
5010000 · Management and general	36,429.95	64,025.75	-27,595.80
5050000 · Program services expenses	3,086.15	42.64	3,043.51
5060000 · Prior Year Expenses	5.38	0.00	5.38
Total Expense	<u>39,521.48</u>	<u>64,068.39</u>	<u>-24,546.91</u>
Net Income	<u><u>37,757.76</u></u>	<u><u>16,945.90</u></u>	<u><u>20,811.86</u></u>

CMTA

Profit & Loss Prev Year Comparison

July through November 2017

	Jul - Nov 17	Jul - Nov 16	\$ Change	% Change
Income				
4010000 · Membership dues				
4010100 · Dues (Public)	47,415.00	45,400.00	2,015.00	4.44%
4010200 · Dues (commercial)	5,535.00	7,430.00	-1,895.00	-25.51%
4010400 · Dues (Alumni)	30.00	30.00	0.00	0.0%
Total 4010000 · Membership dues	52,980.00	52,860.00	120.00	0.23%
4500000 · Program services				
4510000 · Certification				
4510400 · Certification program app. fee	2,275.00	1,850.00	425.00	22.97%
4510100 · Investment Policy Application	0.00	0.00	0.00	0.0%
4510200 · CCMT- Certified CA Municipal T.	0.00	35.00	-35.00	-100.0%
4510000 · Certification - Other	0.00	0.00	0.00	0.0%
Total 4510000 · Certification	2,275.00	1,885.00	390.00	20.69%
4520000 · Education				
4520300 · Essentials Workshop	0.00	20,970.00	-20,970.00	-100.0%
4520400 · Advanced Workshop	9,000.00	0.00	9,000.00	100.0%
Total 4520000 · Education	9,000.00	20,970.00	-11,970.00	-57.08%
4530000 · Publications				
4530100 · Handbook	54.00	62.00	-8.00	-12.9%
4530300 · Job Ads	375.00	1,350.00	-975.00	-72.22%
Total 4530000 · Publications	429.00	1,412.00	-983.00	-69.62%
4560000 · Annual Conference				
4560100 · Registrations				
4560110 · Active Members	5,260.00	753.00	4,507.00	598.54%
4560120 · Commercial Associates	1,100.00	0.00	1,100.00	100.0%
Total 4560100 · Registrations	6,360.00	753.00	5,607.00	744.62%
4560200 · Sponsors				
4560210 · Exhibit Sponsor	0.00	3,000.00	-3,000.00	-100.0%
4560200 · Sponsors - Other	6,000.00	0.00	6,000.00	100.0%
Total 4560200 · Sponsors	6,000.00	3,000.00	3,000.00	100.0%
Total 4560000 · Annual Conference	12,360.00	3,753.00	8,607.00	229.34%
Total 4500000 · Program services	24,064.00	28,020.00	-3,956.00	-14.12%
4980000 · Interest	235.24	134.29	100.95	75.17%
4999999 · Other	0.00	0.00	0.00	0.0%
Total Income	77,279.24	81,014.29	-3,735.05	-4.61%
Gross Profit	77,279.24	81,014.29	-3,735.05	-4.61%
Expense				
Prepaid expenseses	0.00	0.00	0.00	0.0%
5010000 · Management and general				
5010100 · Audit	0.00	12,120.00	-12,120.00	-100.0%
5010200 · Board meetings	0.00	13,364.16	-13,364.16	-100.0%
5010300 · In House Printing	41.51	47.38	-5.87	-12.39%
5010310 · Storage	95.44	93.22	2.22	2.38%
5010400 · Contract Services				
5010420 · Website update and maintenance	2,293.60	3,929.61	-1,636.01	-41.63%
5010430 · SMA - AMC	30,940.10	30,244.50	695.60	2.3%

CMTA
Profit & Loss Prev Year Comparison
 July through November 2017

	Jul - Nov 17	Jul - Nov 16	\$ Change	% Change
Total 5010400 · Contract Services	33,233.70	34,174.11	-940.41	-2.75%
5010600 · Insurance	1,179.18	1,147.77	31.41	2.74%
5010800 · Taxes and Filings	20.00	287.00	-267.00	-93.03%
5010900 · Postage	95.75	609.51	-513.76	-84.29%
5011200 · Telecommunications				
5011210 · Internet services	0.00	47.85	-47.85	-100.0%
5011220 · Telephone	289.34	755.55	-466.21	-61.71%
5011200 · Telecommunications - Other	29.98	0.00	29.98	100.0%
Total 5011200 · Telecommunications	319.32	803.40	-484.08	-60.25%
5011300 · Supplies	13.20	0.00	13.20	100.0%
5011500 · Bank and Merchant Fees				
5011520 · Merchant Fees	1,431.85	1,379.20	52.65	3.82%
Total 5011500 · Bank and Merchant Fees	1,431.85	1,379.20	52.65	3.82%
Total 5010000 · Management and general	36,429.95	64,025.75	-27,595.80	-43.1%
5050000 · Program services expenses				
5051000 · Certification	0.00	32.56	-32.56	-100.0%
5053000 · Education				
5520400 · Advanced Workshop Expenses	2,950.00	0.00	2,950.00	100.0%
Total 5053000 · Education	2,950.00	0.00	2,950.00	100.0%
5054000 · Publications				
5054300 · Printing - General	0.65	0.00	0.65	100.0%
Total 5054000 · Publications	0.65	0.00	0.65	100.0%
5056000 · Annual Conference				
5056525 · Lodging/Travel				
505627 · Staff	113.98	0.00	113.98	100.0%
Total 5056525 · Lodging/Travel	113.98	0.00	113.98	100.0%
5056800 · Supplies	21.52	10.08	11.44	113.49%
Total 5056000 · Annual Conference	135.50	10.08	125.42	1,244.25%
Total 5050000 · Program services expenses	3,086.15	42.64	3,043.51	7,137.69%
5060000 · Prior Year Expenses	5.38	0.00	5.38	100.0%
Total Expense	39,521.48	64,068.39	-24,546.91	-38.31%
Net Income	37,757.76	16,945.90	20,811.86	122.81%

CMTA
Profit & Loss Budget Performance
November 2017

	Nov 17	Jul - Nov 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income						
4010000 · Membership dues						
4010100 · Dues (Public)	195.00	47,415.00	50,315.00	-2,900.00	94.24%	53,000.00
4010200 · Dues (commercial)	0.00	5,535.00	6,925.00	-1,390.00	79.93%	10,000.00
4010400 · Dues (Alumni)	0.00	30.00	150.00	-120.00	20.0%	180.00
4010000 · Membership dues - Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total 4010000 · Membership dues	195.00	52,980.00	57,390.00	-4,410.00	92.32%	63,180.00
4500000 · Program services						
4510000 · Certification						
4510400 · Certification program app. fee	175.00	2,275.00				
4510100 · Investment Policy Application	0.00	0.00	725.00	-725.00	0.0%	1,750.00
4510200 · CCMT- Certified CA Municipal T.	0.00	0.00	125.00	-125.00	0.0%	300.00
4510300 · CTC- Certified CA Treasury Crt	0.00	0.00	125.00	-125.00	0.0%	300.00
4510000 · Certification - Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total 4510000 · Certification	175.00	2,275.00	975.00	1,300.00	233.33%	2,350.00
4520000 · Education						
4520200 · Educational support	0.00	0.00	1,665.00	-1,665.00	0.0%	4,000.00
4520300 · Essentials Workshop	0.00	-500.00	0.00	-500.00	100.0%	0.00
4520400 · Advanced Workshop	2,500.00	9,500.00	6,750.00	2,750.00	140.74%	25,000.00
Total 4520000 · Education	2,500.00	9,000.00	8,415.00	585.00	106.95%	29,000.00
4530000 · Publications						
4530100 · Handbook	0.00	54.00	250.00	-196.00	21.6%	600.00
4530300 · Job Ads	225.00	375.00	300.00	75.00	125.0%	750.00
4540000 · Newsletter	0.00	0.00	0.00	0.00	0.0%	0.00
4540100 · Website	0.00	0.00	0.00	0.00	0.0%	0.00
Total 4530000 · Publications	225.00	429.00	550.00	-121.00	78.0%	1,350.00
4550000 · Scholarship						
4550100 · Woodward Memorial Scholarship	0.00	0.00	0.00	0.00	0.0%	500.00
4550200 · Vincent Amado Scholarship	0.00	0.00	0.00	0.00	0.0%	1,500.00
Total 4550000 · Scholarship	0.00	0.00	0.00	0.00	0.0%	2,000.00
4560000 · Annual Conference						
4560100 · Registrations						
4560110 · Active Members	598.00	5,260.00	0.00	5,260.00	100.0%	45,000.00
4560120 · Commercial Associates	550.00	1,100.00	0.00	1,100.00	100.0%	22,800.00
4560130 · Additional Meals	0.00	0.00	0.00	0.00	0.0%	0.00
4560300 · Pre-Conference Seminar	0.00	0.00	0.00	0.00	0.0%	4,500.00
4560100 · Registrations - Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total 4560100 · Registrations	1,148.00	6,360.00	0.00	6,360.00	100.0%	72,300.00
4560200 · Sponsors						
4560210 · Exhibit Sponsor	0.00	0.00	0.00	0.00	0.0%	65,000.00
4560220 · Non-Exhibit Sponsor	0.00	0.00	0.00	0.00	0.0%	0.00
4560200 · Sponsors - Other	6,000.00	6,000.00	0.00	6,000.00	100.0%	0.00
Total 4560200 · Sponsors	6,000.00	6,000.00	0.00	6,000.00	100.0%	65,000.00
4560000 · Annual Conference - Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total 4560000 · Annual Conference	7,148.00	12,360.00	0.00	12,360.00	100.0%	137,300.00
Total 4500000 · Program services	10,048.00	24,064.00	9,940.00	14,124.00	242.09%	172,000.00
4600000 · Division Income	0.00	0.00	0.00	0.00	0.0%	0.00
4980000 · Interest	0.00	235.24	62.50	172.74	376.38%	150.00

CMTA
Profit & Loss Budget Performance
November 2017

	Nov 17	Jul - Nov 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
4999999 · Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total Income	10,243.00	77,279.24	67,392.50	9,886.74	114.67%	235,330.00
Gross Profit	10,243.00	77,279.24	67,392.50	9,886.74	114.67%	235,330.00
Expense						
5010000 · Management and general						
5010100 · Audit	0.00	0.00	5,000.00	-5,000.00	0.0%	5,000.00
5010200 · Board meetings						
5054500 · League Advertising	0.00	0.00	415.00	-415.00	0.0%	1,000.00
5010200 · Board meetings - Other	0.00	0.00	415.00	-415.00	0.0%	1,000.00
Total 5010200 · Board meetings	0.00	0.00	830.00	-830.00	0.0%	2,000.00
5010300 · In House Printing	29.35	41.51	62.50	-20.99	66.42%	150.00
5010310 · Storage	35.28	95.44	100.00	-4.56	95.44%	250.00
5010400 · Contract Services						
5010420 · Website update and maintenance	458.72	2,293.60	2,500.00	-206.40	91.74%	6,000.00
5010430 · SMA - AMC	6,188.02	30,940.10	30,244.50	695.60	102.3%	72,587.00
Total 5010400 · Contract Services	6,646.74	33,233.70	32,744.50	489.20	101.49%	78,587.00
5010600 · Insurance	0.00	1,179.18	1,500.00	-320.82	78.61%	2,400.00
5010700 · Travel						
5010720 · Legislative	0.00	0.00	0.00	0.00	0.0%	0.00
Total 5010700 · Travel	0.00	0.00	0.00	0.00	0.0%	0.00
5010800 · Taxes and Filings	20.00	20.00	10.00	10.00	200.0%	900.00
5010900 · Postage	64.69	95.75	415.00	-319.25	23.07%	1,000.00
5011200 · Telecommunications						
5011210 · Internet services	0.00	0.00	0.00	0.00	0.0%	100.00
5011220 · Telephone	241.62	289.34	491.44	-202.10	58.88%	2,000.00
5011200 · Telecommunications - Other	29.98	29.98	0.00	29.98	100.0%	0.00
Total 5011200 · Telecommunications	271.60	319.32	491.44	-172.12	64.98%	2,100.00
5011300 · Supplies	0.00	13.20	45.00	-31.80	29.33%	100.00
5011410 · President's fund	0.00	0.00	0.00	0.00	0.0%	0.00
5011500 · Bank and Merchant Fees						
5011510 · Bank Fees	0.00	0.00	45.00	-45.00	0.0%	100.00
5011520 · Merchant Fees	463.09	1,431.85	1,126.00	305.85	127.16%	4,800.00
Total 5011500 · Bank and Merchant Fees	463.09	1,431.85	1,171.00	260.85	122.28%	4,900.00
Total 5010000 · Management and general	7,530.75	36,429.95	42,369.44	-5,939.49	85.98%	97,387.00
5050000 · Program services expenses						
5051000 · Certification						
5051100 · Investment Policy Application	0.00	0.00	40.00	-40.00	0.0%	40.00
5052100 · CCMT/CCTC Expenses	0.00	0.00	1,040.00	-1,040.00	0.0%	2,500.00
5051000 · Certification - Other	0.00	0.00	210.00	-210.00	0.0%	500.00
Total 5051000 · Certification	0.00	0.00	1,290.00	-1,290.00	0.0%	3,040.00
5052000 · Division support	0.00	0.00	0.00	0.00	0.0%	0.00
5053000 · Education						
5520300 · Essential Workshop Expenses	0.00	0.00	0.00	0.00	0.0%	0.00
5520400 · Advanced Workshop Expenses	2,950.00	2,950.00	0.00	2,950.00	100.0%	21,250.00
Total 5053000 · Education	2,950.00	2,950.00	0.00	2,950.00	100.0%	21,250.00
5054000 · Publications						
5054200 · Newsletter	0.00	0.00	0.00	0.00	0.0%	0.00
5054300 · Printing - General	0.65	0.65	312.50	-311.85	0.21%	750.00

CMTA
Profit & Loss Budget Performance
 November 2017

	Nov 17	Jul - Nov 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 5054000 · Publications	0.65	0.65	312.50	-311.85	0.21%	750.00
5055000 · Woodward Memorial Scholarship						
5055100 · Woodward memorial	0.00	0.00	0.00	0.00	0.0%	500.00
Total 5055000 · Woodward Memorial Scholarship	0.00	0.00	0.00	0.00	0.0%	500.00
5056000 · Annual Conference						
5056100 · Annual conference planning	0.00	0.00	0.00	0.00	0.0%	0.00
5056200 · Audio Video	0.00	0.00	0.00	0.00	0.0%	16,000.00
5056250 · Banquet - Entertainment, Decor.	0.00	0.00	0.00	0.00	0.0%	14,000.00
5056300 · Gifts & Mementos						
5056305 · Attendee	0.00	0.00	0.00	0.00	0.0%	800.00
5056310 · Speaker, Sponsor, Board	0.00	0.00	0.00	0.00	0.0%	1,600.00
Total 5056300 · Gifts & Mementos	0.00	0.00	0.00	0.00	0.0%	2,400.00
5056400 · Food and Beverage - Hotel	0.00	0.00	0.00	0.00	0.0%	79,000.00
5056525 · Lodging/Travel						
505626 · Board	0.00	0.00	0.00	0.00	0.0%	3,500.00
505627 · Staff	113.98	113.98	0.00	113.98	100.0%	5,000.00
5056525 · Lodging/Travel - Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total 5056525 · Lodging/Travel	113.98	113.98	0.00	113.98	100.0%	8,500.00
5056650 · Postage	0.00	0.00	0.00	0.00	0.0%	1,000.00
5056700 · Printing	0.00	0.00	0.00	0.00	0.0%	1,200.00
5056750 · Speaker Expense	0.00	0.00	0.00	0.00	0.0%	0.00
5056800 · Supplies	21.52	21.52	0.00	21.52	100.0%	100.00
5056970 · Vince Amado Scholarship Expense	0.00	0.00	0.00	0.00	0.0%	0.00
5056000 · Annual Conference - Other	0.00	0.00	0.00	0.00	0.0%	0.00
Total 5056000 · Annual Conference	135.50	135.50	0.00	135.50	100.0%	122,200.00
Total 5050000 · Program services expenses	3,086.15	3,086.15	1,602.50	1,483.65	192.58%	147,740.00
5060000 · Prior Year Expenses	5.38	5.38				
Total Expense	10,622.28	39,521.48	43,971.94	-4,450.46	89.88%	245,127.00
Net Income	-379.28	37,757.76	23,420.56	14,337.20	161.22%	-9,797.00

CMTA A/R
November 2017

Date	Invoice Number	Last Name	Organization	Amount	GL Code
10/5/2017	200001520	Hays	City of Palm Springs	250	4500000 Program services:4520000 Education:4520400 Advanced Workshop
10/25/2017	200001546	Driscoll	Santa Cruz County	250	4500000 Program services:4520000 Education:4520400 Advanced Workshop
10/25/2017	200001546	Driscoll	Santa Cruz County	250	4500000 Program services:4520000 Education:4520400 Advanced Workshop
10/26/2017	200001549	Dosa	City of Santa Barbara	250	4500000 Program services:4520000 Education:4520400 Advanced Workshop
11/30/2017	200001582	Schnaider	City of Tracy	250	4500000 Program services:4520000 Education:4520400 Advanced Workshop
11/30/2017	200001582	Schnaider	City of Tracy	250	4500000 Program services:4520000 Education:4520400 Advanced Workshop
				1500	
4/13/2016	200000954	Paulk	City of Benicia	100	4560100Conference:4560110 Annual Conf. - Active
3/27/2017	200001389	Brown	City of Inglewood	350	4560100Conference:4560110 Annual Conf. - Active
10/25/2017	200001544	McCorstin	California State Treasurer's Offic	299	4560100Conference:4560110 Annual Conf. - Active
10/27/2017	200001552	Osorio	California State Treasurer's Offic	299	4560100Conference:4560110 Annual Conf. - Active
10/30/2017	200001558	Whyte	San Diego County Water Authori	454	4560100Conference:4560110 Annual Conf. - Active
				1502	
4/20/2017	200001457	Nguyen	CalPERS	755	4560100Conference:4560120 Commercial Assoc.
				755	
11/21/2017	200001578	Ng	Bank of the West, Sacramento	3000	4560100Conference:4560120 Sponsorship:4560200 Exhibitor
11/28/2017	200001579	Piscani	Chandler Asset Management	3000	4560100Conference:4560120 Sponsorship:4560200 Exhibitor
				6000	
				\$ 9,757	Total CMTA A/R November 2017

CMTA
Expense Detail
November 2017

Expense	Type	Date	Num	Name	Memo	Debit	Credit
5010000 - Management and general							
5010300 - In House Printing							
	Bill	11/01/2017	20170817	Smith Moore & Associates, Inc.	Monthly Printing by Smith Moore	1.21	
	Bill	11/01/2017	20170920	Smith Moore & Associates, Inc.	Monthly Printing by Smith Moore	24.60	
	Bill	11/01/2017	20170870	Smith Moore & Associates, Inc.	Printing charges - Sept. 2017	3.54	
Total 5010300 - In House Printing						29.35	0.00
5010310 - Storage							
	Bill	11/01/2017	4156527	Pacific Storage	Standard Record Containers	17.35	
	Bill	11/09/2017	4157682	Pacific Storage	Standard Records Containers Monthly Fee	17.93	
Total 5010310 - Storage						35.28	0.00
5010400 - Contract Services							
5010420 - Website update and maintenance							
	General Journal	11/01/2017	2017-005		yourmembership.com Nov 2017	458.72	
Total 5010420 - Website update and maintenance						458.72	0.00
5010430 - SMA - AMC							
	Bill	11/01/2017	20170900	Smith Moore & Associates, Inc.	Administrative and Conference Services	6,188.02	
Total 5010430 - SMA - AMC						6,188.02	0.00
Total 5010400 - Contract Services						6,646.74	0.00
5010800 - Taxes and Filings							
	Bill	11/01/2017	20170870	Smith Moore & Associates, Inc.	File statement of information from SI 100	20.00	
Total 5010800 - Taxes and Filings						20.00	0.00
5010900 - Postage							
	Bill	11/01/2017	20170817	Smith Moore & Associates, Inc.	Monthly postage paid by Smith Moore	1.38	
	Bill	11/01/2017	20170920	Smith Moore & Associates, Inc.	Monthly postage paid by Smith Moore & FedEx	37.50	
	Bill	11/01/2017	20170870	Smith Moore & Associates, Inc.	FedEx shipment to City of Ojai investment policy	13.92	
	Bill	11/01/2017	20170870	Smith Moore & Associates, Inc.	Telephone charges - Sept 2017	11.89	
Total 5010900 - Postage						64.69	0.00
5011200 - Telecommunications							
5011220 - Telephone							
	Bill	11/01/2017	20170920	Smith Moore & Associates, Inc.	Monthly telephone charge	47.98	
	Bill	11/01/2017	20170920	Smith Moore & Associates, Inc.	Zoom US September phone charges	97.61	
	Bill	11/01/2017	20170870	Smith Moore & Associates, Inc.	Telephone charges - August 2017	48.20	
	Bill	11/01/2017	20170870	Smith Moore & Associates, Inc.	Telephone charges - September 2017	47.83	
Total 5011220 - Telephone						241.62	0.00
5011200 - Telecommunications - Other							
	Bill	11/01/2017	20170817	Smith Moore & Associates, Inc.	Monthly telephone charge	29.98	
Total 5011200 - Telecommunications - Other						29.98	0.00

CMTA
Expense Detail
 November 2017

	Type	Date	Num	Name	Memo	Debit	Credit
Total 5011200 · Telecommunications						271.60	0.00
5011500 · Bank and Merchant Fees							
5011520 · Merchant Fees							
Check		11/02/2017	eft	Merchant Services	Account Analysis Settlement Charge	410.08	
Check		11/15/2017	eft	Merchant Services	Account Analysis Settlement Charge	11.43	
Check		11/24/2017	eft	Board of Equalization	e-file filing fee	41.58	
Total 5011520 · Merchant Fees						<u>463.09</u>	<u>0.00</u>
Total 5011500 · Bank and Merchant Fees						<u>463.09</u>	<u>0.00</u>
Total 5010000 · Management and general						7,530.75	0.00
5050000 · Program services expenses							
5053000 · Education							
5520400 · Advanced Workshop Expenses							
Bill		11/01/2017	20170870	Smith Moore & Associates, Inc.	CMTA 2018 advanced workshop deposit	2,950.00	
Total 5520400 · Advanced Workshop Expenses						<u>2,950.00</u>	<u>0.00</u>
Total 5053000 · Education						2,950.00	0.00
5054000 · Publications							
5054300 · Printing - General							
Bill		11/01/2017	20170870	Smith Moore & Associates, Inc.	Dymo labels used and 10 envelopes used	0.65	
Total 5054300 · Printing - General						<u>0.65</u>	<u>0.00</u>
Total 5054000 · Publications						0.65	0.00
5056000 · Annual Conference							
5056800 · Supplies							
Bill		11/01/2017	20170920	Smith Moore & Associates, Inc.	Office supply purchase	21.52	
Total 5056800 · Supplies						<u>21.52</u>	<u>0.00</u>
Total 5056000 · Annual Conference						21.52	0.00
Total 5050000 · Program services expenses						2,972.17	0.00
5060000 · Prior Year Expenses							
General Journal		11/22/2017	2019-002		adjustment for sales tax	5.38	
Total 5060000 · Prior Year Expenses						<u>5.38</u>	<u>0.00</u>
Total Expense						<u>10,508.30</u>	<u>0.00</u>
Net Income						<u>10,508.30</u>	<u>0.00</u>

MUNIBALL: THE ART OF WINNING



2018 CMTA ANNUAL CONFERENCE

April 25-27, 2018 OAKLAND, CA

PRELIMINARY CONFERENCE AGENDA

WEDNESDAY, APRIL 25, 2018

7:30 a.m. - 5:00 p.m. Registration is Open

7:30 a.m. - 11:30 a.m. CMTA Board of Directors Meeting

7:30 a.m. - 11:00 a.m. Exhibit Set-Up

7:30 a.m. - 9:00 a.m. Continental breakfast for Pre-Conference Sessions

8:00 a.m. - 12:00 p.m. PRE-CONFERENCE SESSIONS

Pre-Conference Session 1: Specialized CMTA Training

Meet Requirement for CCMT Designation; All are welcome

Pre-Conference Session 2: Bond Market Boot Camp

by Rick Phillips, President, FTN Main Street Advisors

Kevin Webb, Director, Cantor Fitzgerald

**Detailed breakdown of the CMTA Specialized Training will be available to attendees. Certificates of attendance will be provided.*

11:00 a.m. - 12:00 p.m. Exhibit Hall Opens

Location: Grand Pacific Ballroom

12:00 p.m. - 1:30 p.m. Welcome Luncheon and Keynote Conversation with Tim Schaefer

Keynote Speaker: Tim Schaefer, Deputy Treasurer for Public Finance for California State Treasurer's Office

1:30 p.m. - 4:45 p.m. GENERAL SESSIONS

1:30 p.m. - 2:20 p.m. Economic Update - How We've Gotten to Where We Are

Lindsey Piegza, PhD, Chief Economist, Managing Director, Stifel Nicolaus

2:20 p.m. - 3:10 p.m. The Agency Market and Possible Alternatives - Spread and Supply Expectations and Considerations When Evaluating Possible High-Quality Alternatives

Jeff Probst, CFA, VP, Portfolio Manager, Chandler Asset Management

Jonathan Hyman, CFA, Director, Agency Strategist, Stifel Nicolaus & Co.

3:45 p.m. - 5:00 p.m. Pension/OPEB Funding - Upcoming Challenges of Funding Practices and Their Effects on State and Local Finances

5:00 p.m. - 6:30 p.m. Icebreaker Reception

Dinner on your own.

THURSDAY, APRIL 26, 2018

7:30 a.m. - 5:00 p.m. Registration Open

8:00 a.m. – 8:25 a.m. Breakfast Buffet

8:00 a.m. - 4:30 p.m. Exhibit Hall Open

8:15 a.m. – 9:15 a.m. GENERAL SESSION

Cannabis: Its Legal, Now What?

9:15 a.m. – 11:45 a.m. MORNING BREAKOUT SESSIONS

9:15 a.m. - 10:15 a.m. Breakout Session A

Cash Flow Confidence – The Cornerstone of Treasury – Steps to Build Realistic Expectations

Susan Munson, Managing Director/Senior Portfolio Advisor, Government Portfolio Advisors, LLC

Hubert White, Investment Officer / Assistant Portfolio Manager, City and County of San Francisco

9:15 a.m. - 10:15 a.m. Breakout Session A

California Demographics – What Makes Us ‘Golden’; Where We’ve Been and What to Expect

Douglas C. Robinson, Principal, RCM Robinson Capital Management LLC

10:15 a.m. - 10:45 a.m. Break in Exhibit Hall

10:45 a.m. - 11:45 a.m. Breakout Session A

Public Funds Investing Made Easy

Time Value Investments

10:45 a.m. - 11:45 a.m. Breakout Session B

Benchmarking – Considerations When Choosing and Using One

Jason Klinghoffer, CFA, Director, Debt Capital Markets, Mischler Financial Group

David Witthohn, Senior Portfolio Manager, Insight Investment

11:45 a.m. - 12:00 p.m. Specialty Coffee Break in Exhibit Hall

12:00 p.m. - 1:30 p.m. Conference Luncheon

Cyber Fraud: Lessons from the Field

Keynote Speaker: Robert Morgester, Senior Assistant Attorney General, Office of the Attorney General

Installation of the 2018-19 CMTA Board

Recognition of CTC and CCMT recipients

1:30 p.m. - 2:30 p.m. GENERAL SESSION

The Block Chain - What Is It and Why Should We Care?

2:30 p.m. - 3:00 p.m. Dessert in the Exhibit Hall

3:00 p.m. – 5:15 p.m. AFTERNOON BREAKOUT SESSIONS

3:00 p.m. - 4:00 p.m. Breakout Session A

Interest Rate Impacts on Investment Portfolios – Which asset classes perform best in certain rate scenarios and how to structure your portfolio to weather volatility

Chris Ahrens, Senior Financial Strategist, First Empire Securities

3:00 p.m. - 4:00 p.m. Breakout Session B

Does Investment Management Make Sense? - Should you consider outsourcing and if so, how to conduct and analyze the RFP process

Dan Matusiewicz, CCMT, Finance Director, City of Newport Beach

Terry McCall, Principal, Portfolio Services for Government

4:00 p.m. - 4:15 p.m. Afternoon Break in the Exhibit Hall

4:15 p.m. - 5:15 p.m. Breakout Session A

Making the Most of Your Risk Analytics - Learn from experts on best practices to stay transparent and hear how peers use tools to stay accountable and manage portfolio risk

Panel Discussion

4:15 p.m. - 5:15 p.m. Breakout Session B

Upgrading Financial Software - Challenges and Opportunities

Michael Solorza, Director of Administrative Services, City of Pico Rivera

5:15 p.m. - 6:30 p.m. Exhibitor Teardown

5:15 p.m. - 5:45 p.m. Commercial Associates Meeting

6:30 p.m. to 9:00 p.m. Grand Evening Event

FRIDAY, APRIL 27, 2018

7:30 a.m. - 12:00 p.m. Registration Open

8:00 a.m. - 9:15 a.m. Breakfast Buffet

9:15 a.m. - 12:00 p.m. GENERAL SESSIONS

9:15 a.m. - 10:15 a.m. Economic Outlook: How Far Will the Fed Go?

Craig Dismuke, Chief Economist, Vining Sparks

10:15 a.m. - 10:30 a.m. Morning Break

10:30 a.m. - 12:00 p.m. Socially Responsible Investing - Considerations, Challenges, and Applications

12:00 p.m. Conference Adjourns

12:00 p.m. - 1:00 p.m. Board and Committee Chairs Meeting: Conference Wrap Up



In Collaboration with

The California Municipal Treasurers Association

Presents

**Advanced Public Funds Investing:
The Analytics of Portfolio Selection and Decision-
Making**

January 17-18, 2018
Carmel Mission Inn
3665 Rio Road
Carmel, CA 93923

This one and a half day seminar is designed to provide an advanced discussion of portfolio management, including the more complex concepts underlying sound public portfolio analysis and decision-making. The seminar will cover investment concepts, risk, and the permissible securities under California Government Code 53601. It will also include an investment portfolio case-study simulation to allow seminar participants to place concepts into practice.

Note: CDIAC and CMTA recommend that prior to attending this course participants view the presentation from the basic seminar and CDIAC's webinar series, [The Public Fund Investment Portfolio](#) posted on the CDIAC website: [seminar](#); [webinar](#).

DAY ONE **Wednesday, January 17, 2018**

8:00 AM **Registration and Continental Breakfast**

8:30 AM **Welcome and Opening Remarks**

Mark Campbell, Executive Director, CDIAC

Rudolf Livingston, President, CMTA; Finance Director, City of Ojai

SESSION ONE

8:40 AM **Economic Forecasts, Interest Rates and Current Hot Topics**

This session will provide insight on economic forecasting and the current interest rate, legislative, and public fund investing environment.

Kevin Webb, CFA, Director, Cantor Fitzgerald

SESSION TWO

9:45 AM **Advanced Concepts in Public Investment Analytics**

This session will provide an in-depth look at the key concepts that are required to analyze securities, such as the relationships between yield, duration, convexity, benchmarks, and option adjusted spread (OAS). These concepts and metrics are key to understanding the valuation of any security for the public investment portfolio. In addition, the speaker will examine how portfolio structures are created based on market conditions and investment policies and objectives.

Ray Johnson, Applications Specialist, Bloomberg LP

11:00 AM Break

SESSION THREE

11:15 AM Understanding and Managing Risk in Public Investing

This session will provide the detailed explanation and analytical basis for understanding the types of risk public agencies face when investing public funds, and discuss how an investment policy manages those risks.

Ben Finkelstein, Managing Director, Cantor Fitzgerald

12:30 PM Luncheon for all Participants and Speakers

SESSION FOUR

1:30 PM Accessing and Adjusting Portfolio Liquidity

This session is designed to provide a more in depth understanding of why cash managers may shorten or lengthen maturities in the investment portfolio to meet the portfolio liquidity objectives. The speaker will also explore how money market funds and investment pools can provide economies of scale in the local portfolio. Moreover, an explanation is provided with regard to investment accounting practices set forth by the fluctuating net asset value (NAV).

Hubert White, III, CFA, CTP, Investment Officer and Assistant Portfolio Manager, City and County of San Francisco

2:45 PM Break

SESSION FIVE

3:00 PM Advanced Investment Analysis: Utilizing Callables, Bullets, Step-ups and Floaters

This session will consider callable vs. bullet structures, compare spreads using the OAS and yield spread analysis, and the application of step-ups and floaters. In addition, there will be a discussion on securities and portfolio strategies that can be incorporated to mitigate the risks of rising interest rates.

Rick Phillips, President and Chief Investment Officer, FTN Financial Main Street

SESSION SIX

4:15 PM Credit Analysis and the Public Agency Official

This session will detail the important credit analysis used by a local agency official when researching or analyzing any governmental or corporate security as defined in the investment policy. The speaker will also discuss the process to determine the proper fit and allocation in a properly diversified public portfolio.

David Carr, Assistant City Treasurer, City of Santa Monica
Kevin Webb, CFA, Director, Cantor Fitzgerald

5:30 PM End of Day One and Complete Evaluation

5:45 PM Reception

DAY TWO **Thursday, January 18, 2017**

8:00 AM **Sign-In For Day Two, Continental Breakfast and Case-Study Group Seating**

8:30 AM **Welcome and Opening**

INTRODUCTION

8:35 AM **Overview of Day One and Introduction to Case Study**

This opening session will give an overview of day one and introduce the case study with a warm up exercise.

Ned Connolly, Senior Vice President, Chandler Asset Management

SESSION ONE

9:00 AM **Case Study: Portfolio Decision-Making**

The case study will give participants the chance to build and manage a portfolio. The case study will require participants to take into account the investment policy and portfolio objectives when selecting investments from a list of various securities and to account for the potential rise in rates. Each group will work through the analysis of the securities and portfolio and then present their investment decisions based on credit, price, yield, and convexity.

Ned Connolly, Senior Vice President, Chandler Asset Management

Carlos Oblites, Senior Vice President, Portfolio Strategist, Chandler Asset Management

Jeff Probst, CFA, Vice President and Portfolio Manager, Chandler Asset Management

12:00 PM **End of Workshop and Complete Evaluation**

CMTA 2018 January Workshop

Registration List

	First_Name	Last_Name	Professional Title	Organization
1	Mayette	Bailey	Financial Analyst	Dublin San Ramon Services District
2	Jeffrey	Beatty	Finance Manager	Mammoth Community Water District
3	Colin	Bettis	Sr. Debt Analyst	City of Sacramento
4	David	Carr	Assistant City Treasurer	City of Santa Monica
5	Roger	Carroll	Finance Director/Treasurer	Town of Loomis
6	Damien	Charley	Investment Administrator	East Bay Municipal Utility District
7	Jason	Chen	Manager, Financial Planning & Analysis	LA Care (Local Initiative Health Authority for Los Angeles County)
8	Sally	DeGeorge	Finance Director	Ventura County Transportation Commission
9	Shauneen	Deschaine	Treasury Accounting Technician	Nevada County
10	Inderdeep	Dhillon	Finance Manager - Accounting	City of Sunnyvale
11	Anthony	Djedi	Business Manager	San Mateo County Community College District Foundation
12	Caroline	Dosa	Accounting Coordinator	City of Santa Barbara
13	Edith	Driscoll	Auditor-Controller-Treasurer-Tax Collector	Santa Cruz County
14	Mary	Eckman	Asst Finance Director	City of Ventura
15	Nadia	Feeser	City Treasurer, Administrative Services Director	City of Pismo Beach
16	Mike	Frugoli	Financial Analyst	City of Santa Rosa
17	City of	Galt	City Treasurer	City of Galt
18	Travis	George	Debt Administrator	East Bay Municipal Utility District
19	Steven	Harrah		Sutter County Treasury
20	Thomas	Hays	Deputy City Treasurer	City of Palm Springs
21	Thomas	Hedegard	Budget Officer	City of Tracy
22	Sue	Horgan	Assistant Treasurer	Ventura County Treasurer-Tax Collector
23	Tracy	Kennedy	Treasurer-Tax Collector	Madera County TTC
24	Brad	Koehn	Director of Finance	City of Elk Grove
25	Laura	Labanieh	Administrator	CalTRUST
26	Rosa	Lara Rios	Director of Finance/Treasurer	City of Delano
27	Timothy	Lilligren	Treasurer	City of Manhattan Beach
28	Rudy	Livingston	Finance Director	City of Ojai
29	Dan	Matusiewicz	Finance Director/Treasurer	City of Newport Beach
30	Jeffrey	Meyer	Director of Administrative Services	Calaveras County Water District
31	Peggy	Moak	County of Butte Treasurer-Tax Collector	County of Butte
32	Steve	Montano	Finance Deputy Director	City of Newport Beach
33	Susan	Munson	Managing Director & Senior Portfolio Advisor	Government Portfolio Advisors
34	Gary	Nguyen	Director of Investments	County of Orange

CMTA 2018 January Workshop

Registration List

35	Don	Patterson	Director of Finance & Administration	Las Virgenes Municipal Water District
36	Shelley	Reilly	Principal Financial Analyst	City of Santa Rosa
37	Luke	Rioux	Finance Director	City of Goleta
38	Venus	Rodriguez	Finance Officer	City of Merced
39	Karin	Schnaider	Finance Director	City of Tracy
40	Kyle	Tanaka	Member Services Associate	CalTRUST
41	Nancee	Trombley	Chief Deputy Executive Director	IBank
42	Scott	Van Vuren	AGM - Finance and Treasurer	Modesto Irrigation District
43	Karen	Williams	CFO	SAWPA
44	Deanne	Woodring	President	Government Portfolio Advisors
45	Patrick	Zalasky	Investment officer	City of Sacramento
46	David	Zweig	Treasury-Tax-Collections Manager	Santa Cruz County

CMTA Membership Report

December 21, 2017

Date	Agencies		Commercial Associates	+	Alumni	+	Government Associates	=	Grand Total
7/18/2011	141		42		5				
10/4/2011	298		79		7		565		651
1/31/2012	333		86		8		562		656
4/12/2012	330		89		8		649		746
7/23/2012	190		50		5		375		430
10/11/2012	296		71		7		648		726
4/10/2013	323		108		8		634		750
6/30/2013	328		114		8		657		779
6/18/2013	30		39		2		67		108
9/27/2013	285		87		5		577		669
1/7/2014	308		92		5		632		729
2/25/2014	317		93		5		654		752
6/11/2014	321		107		5		659		771
9/3/2014	104		46		2		220		268
11/25/2014	297		79		6		616		701
3/27/2015	321		98		6		681		785
6/16/2015	327		109		6		689		804
8/4/2015	235		52		5		497		554
12/16/2015	311		63		5		665		733
1/4/2016	313		71		5		672		748
6/30/2016	327		81		6		709		796
7/13/2016	53		35		3		71		109
10/18/2016	261		45		3		578		626
12/15/2016	275		50	+	3	+	594	=	647
1/25/2017	295		51	+	3	+	626	=	680
6/30/2017	324		78	+	3	+	686	=	767
8/1/2017	260		44		0		517		561
9/21/2017	275		45		0		548		593
12/21/2017	293		51		0		583		634